

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on Tentative 2015/16 Millage Rates & District Budget

July 28, 2015 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



Contents

Public Hearing Agenda	1
Millage Rates	5
Budget Summary	11
Operating Fund	17
Capital Outlay Fund Summary	29
Other Funds Summaries	33
Budget Detail by Fund	49
Appendix	73

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SCHOOL BOARD OF PINELLAS COUNTY
Public Hearing on
Tentative 2015/16 Millage Rates & District Budget

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Florida

July 28, 2015 – 6:30 p.m.

Public Hearing Agenda

- I. Call to Order
- II. Welcome by the School Board Chairperson
- III. Adoption of the Agenda
- IV. Introductory Comments by the Superintendent
- V. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services
- VI. Millage to Support the Budget
 - Explanation of Tentative 2015/16 Millage
 - Public Speaking Opportunity
 - School Board Discussion of Millage
 - 1. Approval of Tentative Discretionary Local Effort Millage
 - 2. Adoption of Total Millage Rates
- VII. Tentative 2015/16 Budget
 - Explanation of the Tentative 2015/16 Budget
 - Public Speaking Opportunity
 - School Board Discussion of the Budget
 - School Board Action on Tentative Budget for 2015/16
 - 1. Adoption of the Additional Amendments to Proposed Budget
 - 2. Approval of Tentative Budget for 2015/16
- VIII. Additional Board Actions
 - 1. Approval to Establish the Second Public Hearing
 - 2. Approval to Authorize Submittal of "Certification of School Taxable Value"
- IX. Other Considerations & Concluding Comments
- X. Adjournment

2015 - 2016 BUDGET CALENDAR

September 9, 2014	2014-15 Budget Approved
October 17, 2014	FTE 2014-15 Survey 2 "date certain"
December 18, 2014	FTE 2014-15 Third Calculation received from state
January 16, 2015	FTE 2015-16 estimates (per forecast model) to State DOE
January, 2015	Second semester staffing review
January 28, 2015	Governor presents 2015-16 Budget Recommendations
February 13, 2015	FTE 2014-15 Survey 3 "date certain"
February 25 - March 4, 2015	Staffing allocations to schools
March 3, 2015	2015 Legislative Session Begins
April 8, 2015	Staff Rosters from schools due to Personnel
May 1, 2015	State Legislature ends regular session (no budget adopted)
May 11, 2015	Discretionary budget worksheets and instructions distributed to departments
June 1, 2015	Special Legislative Session begins
June 1, 2015	Discretionary budget worksheets received from departments
June 9, 2015	Discretionary allocations to schools
June 15-18, 2015	State DOE Presentations to School Finance Officers
June 20, 2015	Special Legislative Session ends
June 25, 2015	School Board Workshop on budget
July 1, 2015	New fiscal year begins
July 25, 2015	Advertise in Tampa Bay Times
July 28, 2015	First Public Hearing on the 2015-16 Budget and Millage Rates
August 21, 2015	County Property Appraiser mails TRIM notices
August 24, 2015	School term begins
September 8, 2015	Board adopts Tentative Facilities Work Program
September 8, 2015	Final Public Hearing on the 2015-16 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

A. Initially proposed tax levy	\$ 511,830,816
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 889,180
C. Actual property tax levy	\$ 510,941,636
This year's proposed tax levy	\$ 542,691,076

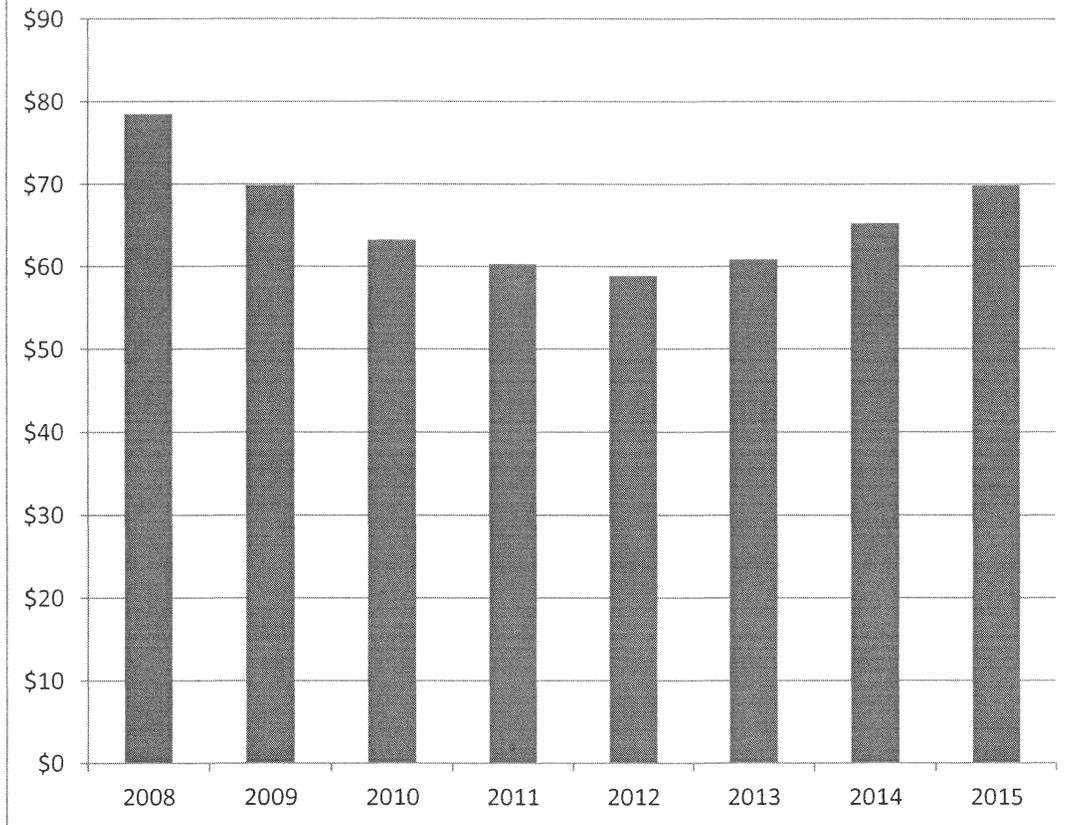
A portion of the tax levy is required under state law in order for the school board to receive \$221,054,726 in state education grants. The required portion has increased by 4.70 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 28, 2015, at 6:30 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Pinellas County Schools Gross Taxable Value Comparison \$Billion



Tax Year	Gross Taxable Value*	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2008	78,516,066,700	(1,585,416,981)	-2.0%
2009	69,846,303,858	(8,669,762,842)	-11.0%
2010	63,254,148,064	(6,592,155,794)	-9.4%
2011	60,328,895,475	(2,925,252,589)	-4.6%
2012	58,891,093,300	(1,437,802,175)	-2.4%
2013	60,915,234,693	2,024,141,393	3.4%
2014	65,276,216,864	4,360,982,171	7.2%
2015	69,844,411,317	4,568,194,453	7.0%

* Gross Taxable Value as of budget adoption.

PINELLAS COUNTY SCHOOLS

Proposed 2015/2016 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2014/2015	2015/2016	Change
Gross Taxable Property Value	\$65.28	\$69.84	7.0%
Adjusted Taxable Value (excluding new construction, etc.)	\$64.84	\$69.18	6.7% <i>(vs. 2014-15 Final Adjusted Taxable Value)</i>

<i>MILLAGE RATE COMPARISONS:</i>			
<i><u>Proposed 2015-2016 Rates vs. Actual 2014-2015 Millage Rates</u></i>	2014/2015 Actual	2015/2016 Proposed	Percent Change
Required Local Effort	5.0930	5.0220	-1.39%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	6.3410	6.2700	-1.12%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	7.8410	7.7700	-0.91%
<i><u>Proposed 2015/16 Rates vs. Rolled-Back Millage Rates</u></i>	Rolled Back Rate	2015/2016 Proposed	Percent Change
Required Local Effort	4.7967	5.0220	4.70%
Discretionary Local Effort	0.7045	0.7480	6.17%
Local Referendum	0.4709	0.5000	6.18%
Capital Outlay	1.4127	1.5000	6.18%
Total Millage	7.3848	7.7700	5.22%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2015/16

A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2015, was \$69,844,411,317.

B. Millage -- One mill is equal to one tenth of one cent.

- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2015, was \$69,844,411.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 96% x \$69,844,411 = \$67,050,635.

C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

<i>Pinellas County School Property Taxes by Year - 1970/71 to 2015/16</i>															
Millage	1970/71	1971/72	1972/73	1973/74	1974/75 through										
					Millage	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86		
Operating															
Operating (County)	10.00	10.00	10.00	9.30	Required Local Effort	6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426		
Operating (District)	1.60	1.10			Discretionary Local	1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319		
Debt Service (County)	0.35	0.35	0.32		<i>Operating Subtotal</i>	8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745		
Capital Improvemt (Dist)	4.00				Capital Improvement			2.000	2.000	1.584	1.571	1.423	1.5		
<i>Total Millage</i>	<u>15.95</u>	<u>11.45</u>	<u>10.32</u>	<u>9.30</u>	<i>Total Millage</i>	<u>8.000</u>	<u>6.750</u>	<u>8.055</u>	<u>8.112</u>	<u>6.936</u>	<u>7.071</u>	<u>6.899</u>	<u>7.245</u>		
Millage	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01
Operating															
Required Local Effort	5.183	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774
Discretionary Local	0.819	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Supplemental Discretionary									0.190	0.188	0.187	0.172	0.167	0.159	0.149
Local Referendum															
<i>Operating Subtotal</i>	<u>6.002</u>	<u>5.837</u>	<u>6.150</u>	<u>6.533</u>	<u>6.966</u>	<u>6.826</u>	<u>7.000</u>	<u>7.082</u>	<u>7.359</u>	<u>7.329</u>	<u>7.176</u>	<u>7.133</u>	<u>7.110</u>	<u>6.666</u>	<u>6.433</u>
Capital Improvement	1.500	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
<i>Total Millage</i>	<u>7.502</u>	<u>7.337</u>	<u>7.650</u>	<u>8.533</u>	<u>8.766</u>	<u>8.626</u>	<u>9.000</u>	<u>9.082</u>	<u>9.359</u>	<u>9.329</u>	<u>9.176</u>	<u>9.133</u>	<u>9.110</u>	<u>8.666</u>	<u>8.433</u>
Millage	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	Proposed 2015/16
Operating															
Required Local Effort	5.839	5.808	5.614	5.504	5.191	5.046	4.730	5.172	5.348	5.342	5.637	5.554	5.312	5.093	5.022
Discretionary Local	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.748	0.748
Supplemental Discretionary	0.138	0.131	0.119	0.108	0.189	0.154	0.141	0.141	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Discretionary Critical Needs									0.250	0.250					
Local Referendum					0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
<i>Operating Subtotal</i>	<u>6.487</u>	<u>6.449</u>	<u>6.243</u>	<u>6.122</u>	<u>6.390</u>	<u>6.210</u>	<u>5.881</u>	<u>6.311</u>	<u>6.846</u>	<u>6.840</u>	<u>6.885</u>	<u>6.802</u>	<u>6.560</u>	<u>6.341</u>	<u>6.270</u>
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	1.850	1.750	1.500	1.500	1.500	1.500	1.500	1.500	1.500
<i>Total Millage</i>	<u>8.487</u>	<u>8.449</u>	<u>8.243</u>	<u>8.122</u>	<u>8.390</u>	<u>8.210</u>	<u>7.731</u>	<u>8.061</u>	<u>8.346</u>	<u>8.340</u>	<u>8.385</u>	<u>8.302</u>	<u>8.060</u>	<u>7.841</u>	<u>7.770</u>

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

	BUDGET		BUDGET		FY16 vs FY15			
	2014-2015		2015-2016		INCREASE/(DECREASE)	Amount		Percent
TAX BASE								
<i>Gross Taxable Value</i>		\$65,276,216,864		\$69,844,411,317		\$4,568,194,453		7.0%
<i>Value of 1 mill (@ 96%)</i>		\$62,665,168		\$67,050,635		\$4,385,467		7.0%
MILLAGE RATES AND REVENUE								
	Rate	Revenue	Rate	Revenue	Rate	Revenue		Revenue %
Operating								
Required Local Effort	5.093	\$319,153,701	5.022	\$336,728,289	-0.071	\$17,574,588		5.5%
Discretionary	0.748	46,873,546	0.748	50,153,875	0.000	3,280,329		7.0%
Local Referendum	0.500	31,332,584	0.500	33,525,318	0.000	2,192,734		7.0%
∞ Total Operating	6.341	\$397,359,831	6.270	\$420,407,482	-0.071	\$23,047,651		5.8%
Capital	1.500	93,997,752	1.500	100,575,953	0.000	6,578,201		7.0%
TOTAL	7.841	\$491,357,583	7.770	\$520,983,435	-0.071	\$29,625,852		6.0%

PINELLAS COUNTY SCHOOLS
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

Tax Year	2012		2013		2014		2015	
<i>% Change in Assessed Value</i>			3.4%		7.2%		7.0%	
Assessed Value	\$	200,000	\$	206,800	\$	221,690	\$	237,208
Homestead Exemption		25,000		25,000		25,000		25,000
Taxable Value	\$	175,000	\$	181,800	\$	196,690	\$	212,208
Taxable Value	\$	175,000	\$	181,800	\$	196,690	\$	212,208
Divided by 1,000 (= number of "mills")		175.000		181.800		196.690		212.208
Times Millage Rate		8.302		8.060		7.841		7.770
Property Taxes	\$	1,452.85	\$	1,465.31	\$	1,542.24	\$	1,648.86

Change as compared to the prior year \$ 12.46 \$ 76.94 \$ 106.61

Cumulative 3-Year Change \$ 196.02



PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

<i>Funding Source</i>	<i>2015-2016 Budget</i>	<i>Percent of Total Revenue</i>
Federal (and Federal through State)	\$50,468,617	5.15%
State	374,848,380	38.28%
Local	553,600,936	56.54%
Other	300,000	0.03%
<i>Total Revenue</i>	<u>\$979,217,933</u>	100.00%
<i>Transfers & Balances</i>	238,003,693	
GRAND TOTAL	<u><u>\$1,217,221,626</u></u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	<i>2015-2016 Budget</i>	<i>Percent of Total Appropriations</i>
General Operating	\$901,824,500	74.09%
Debt Service	4,496,080	0.37%
Capital Outlay	249,196,319	20.47%
Contracted Programs	6,211,436	0.51%
ARRA Race to the Top	258,998	0.02%
School Food Service	49,610,041	4.08%
Internal Service	5,474,067	0.45%
Permanent Fund	150,185	0.01%
GRAND TOTAL	<u><u>\$1,217,221,626</u></u>	100.00%

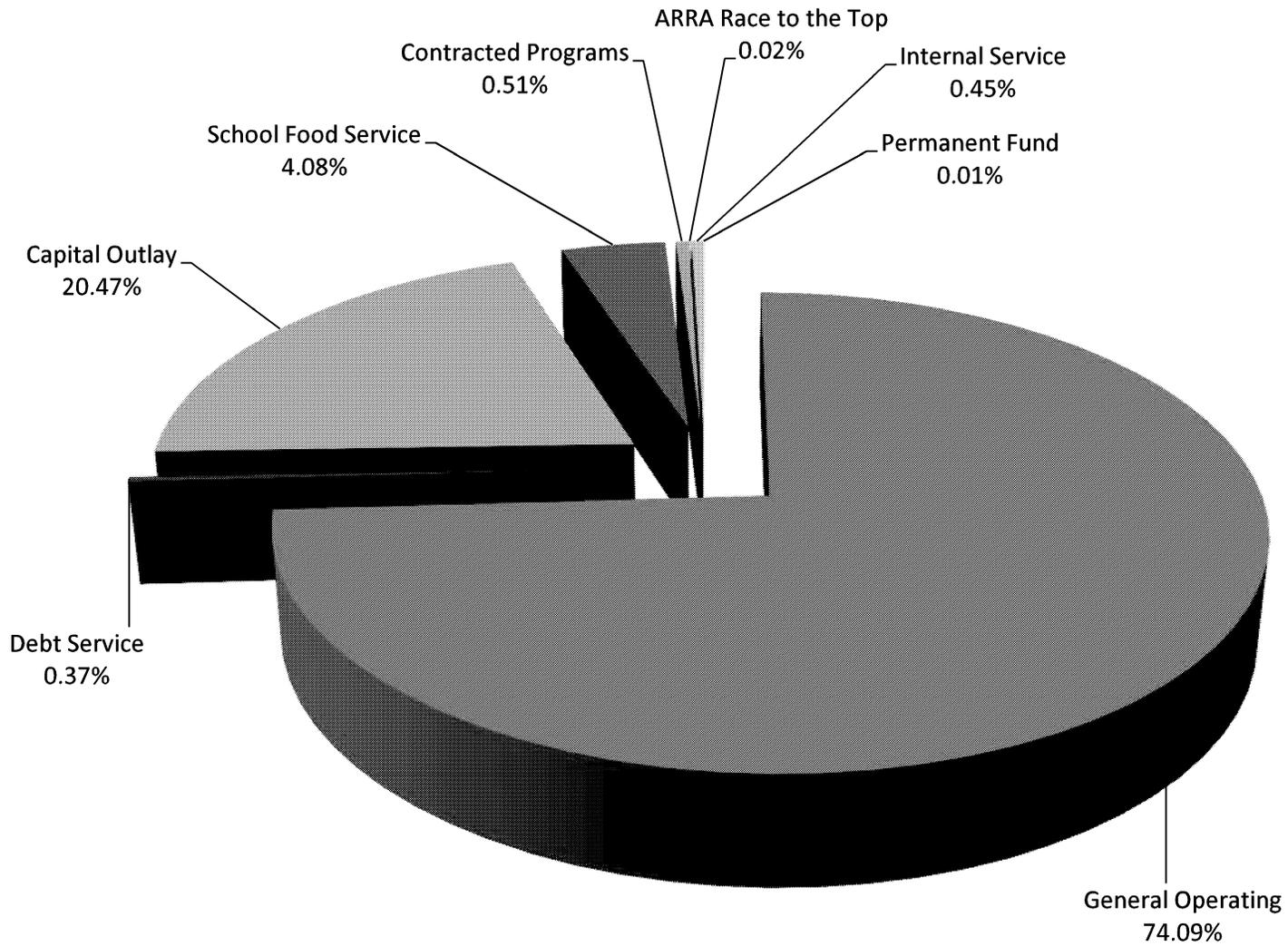
2015-2016 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 1.9 %
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:	
REQUIRED LOCAL EFFORT (INCLUDING PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE)	5.022
LOCAL CAPITAL IMPROVEMENT (CAPITAL OUTLAY)	1.500
BASIC DISCRETIONARY OPERATING	0.748
ADDITIONAL DISCRETIONARY (STATUTORY, VOTED)	0.500
TOTAL MILLAGE	7.770

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal (Direct)	\$ 320,000	\$ 1,541,167	\$	\$	1,861,167
Federal (Through State)	3,300,000	45,307,450			48,607,450
State Sources	367,037,467	666,846	4,001,850	3,142,217	374,848,380
Local Sources	438,667,033	8,157,950		101,775,953	548,600,936
TOTAL REVENUES	809,324,500	55,673,413	4,001,850	104,918,170	973,917,933
Transfers In	32,800,000				32,800,000
Non-Revenue Sources	300,000				300,000
FUND BALANCES - July 1, 2015	59,400,000	407,062	494,230	144,278,149	204,579,441
TOTAL REVENUES AND BALANCES	\$ 901,824,500	\$ 56,080,475	\$ 4,496,080	\$ 249,196,319	\$ 1,211,597,374
EXPENDITURES					
Instruction	\$ 551,583,601	\$ 6,466,505	\$	\$	558,050,106
Student Personnel Services	31,691,090				31,691,090
Instructional Media Services	6,328,382				6,328,382
Instruction & Curriculum Development Services	10,785,293				10,785,293
Instructional Staff Training Services	12,413,916	3,929			12,417,845
Instructional-Related Technology	6,151,254				6,151,254
Board of Education	2,471,927				2,471,927
General Administration	2,439,707				2,439,707
School Administration	54,558,858				54,558,858
Facilities Acquisition & Construction	2,481,680			117,956,877	120,438,557
Fiscal Services	4,038,086				4,038,086
Food Service	280,807	46,581,794			46,862,601
Central Services	11,885,196				11,885,196
Student Transportation Services	31,594,135				31,594,135
Operation of Plant	76,837,426				76,837,426
Maintenance of Plant	21,472,265				21,472,265
Administrative Technology Services	5,411,949				5,411,949
Community Services	774,428				774,428
Debt Service			4,001,850	2,233,888	6,235,738
TOTAL EXPENDITURES	833,200,000	53,052,228	4,001,850	120,190,765	1,010,444,843
Transfers Out				32,800,000	32,800,000
FUND BALANCES - June 30, 2016	68,624,500	3,028,247	494,230	96,205,554	168,352,531
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$ 901,824,500	\$ 56,080,475	\$ 4,496,080	\$ 249,196,319	\$ 1,211,597,374

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2015-16 Budget
All Funds \$1.217 Billion**





PINELLAS COUNTY
SCHOOL BOARD

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2015-16 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career, and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Directions

Student Achievement – Broad area of focused efforts based on federal, state, student, and community requirements for academic excellence.

Learning in a Safe Environment – Broad area of focused efforts based on student, faculty, staff, and community requirements to learn in an orderly, safe, and secure environment.

Effective and Efficient Use of Resources – Broad area of focused efforts based on business, fiscal, operational, state and community requirements to manage all resources for increased student achievement.

Five Action Goals

Goal 1: Increase Student Achievement resulting in improvement in every school, learning gains, higher promotional (each level) and graduation rates.

Goal 2: Ensure curriculum, instruction, and assessment is designed and delivered with a focus on continuous improvement of student engagement and academic achievement.

Goal 3: Develop and sustain a healthy, respectful, caring, safe learning environment for students, faculty, staff, and community resulting in individual employee learning, student learning, and overall school improvement.

Goal 4: Develop and sustain effective and efficient use of all resources for improved student achievement and fiscal responsibility.

Goal 5: Provide quality technology and business services to optimize operations, communications, and academic results.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. To the extent resources are available; the operating fund unreserved contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

OPERATING FUND SUMMARY

OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2015-16 state categorical are School Recognition and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2015-16 Legislative Changes Affecting the Operating Fund

Increase in Total Funding Statewide of \$779.9 Million
63.27% from Local Property Taxes

Increase in District Share of Revenue of \$23.1 Million

Increase in BSA to \$4,154.45
Increased \$122.68, or 3.04%, from 2014-15

Digital Classrooms Allocation
A statewide increase to \$60 Million or 50% to further implement districts' plans for digital classrooms

Class Size Reduction
\$3.04 Billion statewide to implement the Amendment

Increase In Required Local Effort (RLE)
\$425.7 Million Statewide or a 5.93% increase

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	PROJECTED 2014-15	PLAN 2015-16	INCREASE/(DECREASE)	
			Value	Percent
<u>TAX-RELATED</u>				
Required Local Effort (RLE) Millage Rate	5.0930	5.0220	(0.0710)	-1.39%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	0.5000	0.5000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	7.8410	7.7700	(0.0710)	-0.91%
TAX ROLL	\$ 65,276,216,864	\$ 69,844,411,317	\$ 4,568,194,453	7.00%
VALUE OF 1.000 MILL (@ 96%)	\$ 62,665,168	\$ 67,050,635	\$ 4,385,467	7.00%
<u>STUDENT DATA, including Charter Schools</u>				
Unweighted FTE (UFTE)	101,987.95	102,073.87	85.92	0.08%
Weighted FTE (WFTE)	110,201.63	110,648.91	447.28	0.41%
<u>GENERAL OPERATING FUND</u>				
Revenue & Transfers	\$ 820,050,180	\$ 842,424,500	\$ 22,374,320	2.73%
Beginning Fund Balance	\$ 57,349,820	\$ 59,400,000	\$ 2,050,180	3.57%
Total Available Funds	\$ 877,400,000	\$ 901,824,500	\$ 24,424,500	2.78%
AVAILABLE FUNDS PER UFTE	\$ 8,602.98	\$ 8,835.02	\$ 232.04	2.70%
AVAILABLE FUNDS PER WFTE	\$ 7,961.77	\$ 8,150.32	\$ 188.55	2.37%
<u>OTHER INDICATORS</u>				
Base Student Allocation (BSA)	\$ 4,031.77	\$ 4,154.45	\$ 122.68	3.04%
District Cost Differential (DCD)	1.0023	1.0051	0.0028	0.28%
State Categorical Funds	\$ 117,365,369	\$ 117,047,278	\$ (318,091)	-0.27%
State Funds as a % of General Operating Resources*	40.77%	40.70%		-0.07%

*Total State Sources divided by Total General Operating Resources, including transfers and fund balance.

Fiscal year 2014-15 information is a projection as the year is not yet complete.

**Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2015-16**

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	District Cost Differential Factor ⁴	=	BASE FUNDING	+
Pinellas 102,073.87		Pinellas 1.084		Pinellas 110,648.91		Pinellas \$ 4,154.45		Pinellas 1.0051		Pinellas \$ 462,029,759	
Supplemental Academic Instruction	+	ESE Guaranteed Allocation ⁵	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	DJJ Supplement Funding	+	Virtual Education Contribution	+
Pinellas \$ 20,852,900		Pinellas \$ 42,063,288		Pinellas \$ 3,134,922		Pinellas \$ 4,596,193		Pinellas \$ 409,448		Pinellas \$ 38,357	
Transportation	+	Instructional Materials	+	Teachers Classroom Supply Assistance	+	Digital Classrooms Allocation	+	Federally Connected Student Supplement	=	State & Local FEFP Dollars	
Pinellas \$ 12,592,420		Pinellas \$ 8,210,626		Pinellas \$ 1,686,062		Pinellas \$ 1,804,386		Pinellas \$ 38,711		Pinellas \$ 557,457,072	

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁶	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas \$ 557,457,072		Pinellas \$ 336,191,883		Pinellas \$ -		Pinellas \$ 210,463		Pinellas \$ 221,054,726
Net State FEFP Allocation	-	Prior Year Adjustments	+	Lottery/ School Recognition Funds	+	Class Size Reduction Funds	=	TOTAL STATE ALLOCATION
Pinellas \$ 221,054,726		Pinellas \$ -		Pinellas \$ 3,677,864		Pinellas \$ 113,369,414		Pinellas \$ 338,102,004

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY2015-16 Program Cost Factors:

Basic Education (K-3)	1.115	ESE Level IV	3.613
Basic Education (4-8)	1.000	ESE Level V	5.258
Basic Education (9-12)	1.005	Vocational (9-12)	1.005
ESOL	1.180		

³Base Student Allocation is set by the state legislature each year.

⁴District Cost Differential: provides equalization of cost of living differences between districts.

⁵ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁶Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2015 - 2016
 As of July 28, 2015

CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
<i>BASIC PROGRAMS</i>				
101 BASIC K-3	22,990.17	1.115	25,634.04	\$ 107,038,464
102 BASIC 4-8	28,060.93	1.000	28,060.93	117,172,277
103 BASIC 9-12	24,250.49	1.005	24,371.74	101,767,556
111 BASIC K-3 WITH ESE	7,033.26	1.115	7,842.08	32,745,685
112 BASIC 4-8 WITH ESE	8,612.61	1.000	8,612.61	35,963,139
113 BASIC 9-12 WITH ESE	3,485.34	1.005	3,502.77	14,626,298
Subtotal	94,432.80		98,024.17	\$ 409,313,419
<i>AT-RISK PROGRAMS</i>				
130 INTENSIVE ENGLISH/ESOL K-12	3,851.37	1.180	4,544.62	\$ 18,976,686
Subtotal	3,851.37		4,544.62	\$ 18,976,686
<i>EXCEPTIONAL PROGRAMS</i>				
254 SUPPORT LEVEL IV	882.64	3.613	3,188.98	\$ 13,316,025
255 SUPPORT LEVEL V	149.38	5.258	785.44	3,279,713
Subtotal	1,032.02		3,974.42	\$ 16,595,738
<i>VOCATIONAL 9-12</i>				
300 VOCATIONAL 9-12	2,757.68	1.005	2,771.47	\$ 11,572,655
Subtotal	2,757.68		2,771.47	\$ 11,572,655
ADD-ON FTE ADJUSTMENT (AP/IB/AICE/EARLY GRAD/IND CERT)			1,334.23	\$ 5,571,261
TOTAL - K-12		102,073.87	110,648.91	\$ 462,029,759
Reading Program Allocation				\$ 4,596,193
ESE Guaranteed Allocation				42,063,288
Supplemental Academic Instruction				20,852,900
Safe Schools Allocation				3,134,922
Teachers Classroom Supply Assistance				1,686,062
Instructional Materials				8,210,626
Transportation				12,592,420
Virtual Education Contribution				38,357
Digital Classrooms Allocation				1,804,386
DJJ Supplemental Allocation				409,448
Federally Connected Student Supplement				38,711
Gross State and Local FEFP				\$ 557,457,072

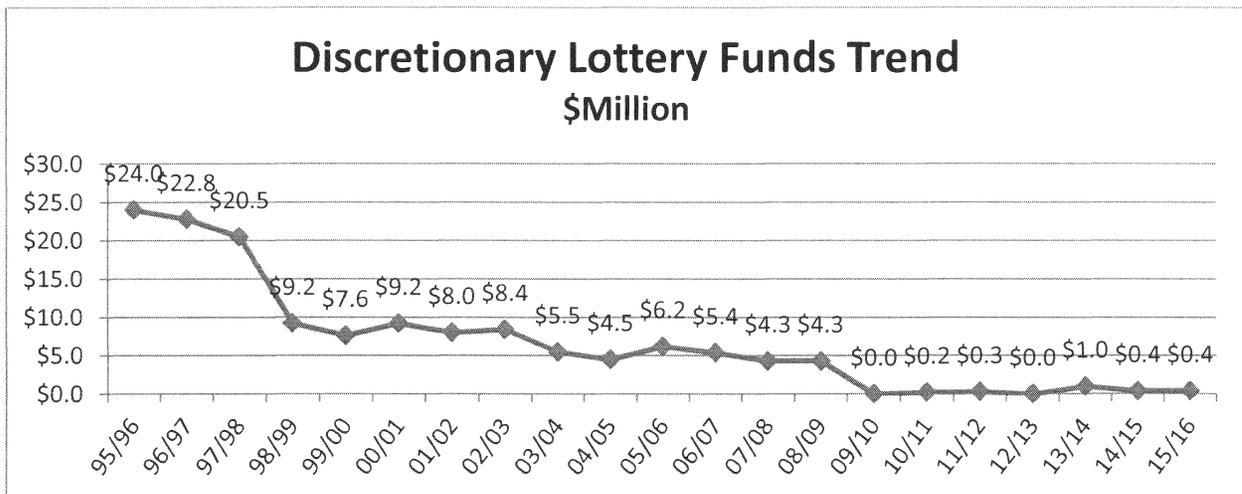
* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2015-16, the proposed **BSA is \$4,154.45**; the **DCD is 1.0051**. This means that **each unweighted FTE generates \$4,175.64** in FEFP revenue for Pinellas.

Discretionary Lottery Funds

<u>ESTIMATED REVENUE</u>	<u>2015/16 Funding</u>	<u>2014/15 Funding</u>	<u>Increase/(Decrease)</u>
Discretionary Lottery Funds	\$367,146	\$369,505	\$(2,359)

- Discretionary lottery funds were allocated to districts in 2013-14 for the first time since 2011-12, due to final statewide School Recognition awards falling below the initial appropriation.

During the initial years of lottery funding, distributions remained fairly static, approximately three percent of the total budget, which amounted to \$26.6M at its highest level. Over time, the legislature has rewritten the definition of “educational purposes” to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and, in 2001-02, half of the surviving lottery money was earmarked for School Recognition awards. Previously, School Recognition funds had been sourced from general state tax revenues. From 2009-10 through 2012-13, substantially all lottery funds were earmarked for School Recognition.



Discretionary lottery funds are made available to school districts if there are lottery funds remaining after school recognition funds have been paid to all qualifying schools. Discretionary lottery funds are allocated to school districts on a pro-rata share of K12 base FEFP funding. From these funds, districts allocate up to \$5 per student to each school to be used at the discretion of the school advisory council. If funds are insufficient to provide \$5 per student, the funds are prorated.

School Board policy states that Discretionary Lottery funds are to be used for the following expenditures:

- Previously funded state categoricals
Expenditures in this category are for continuation of similar programs within available resources.
- Supplementing partially funded state categorical (Transportation)
Expenditures in this category are for transportation costs not covered by state funds.

3. Enhancements to existing programs
Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for the students.
4. Employee compensation increases
Expenditures in this category are to help provide increases in salaries and benefits for personnel.
5. Innovative programs
Expenditures in this category are to provide partial support for innovative programs in the schools.
6. School Improvement
Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. Also included are expenditures to support the state-mandated Florida's System of School Improvement and Accountability initiative.

School Recognition Funds

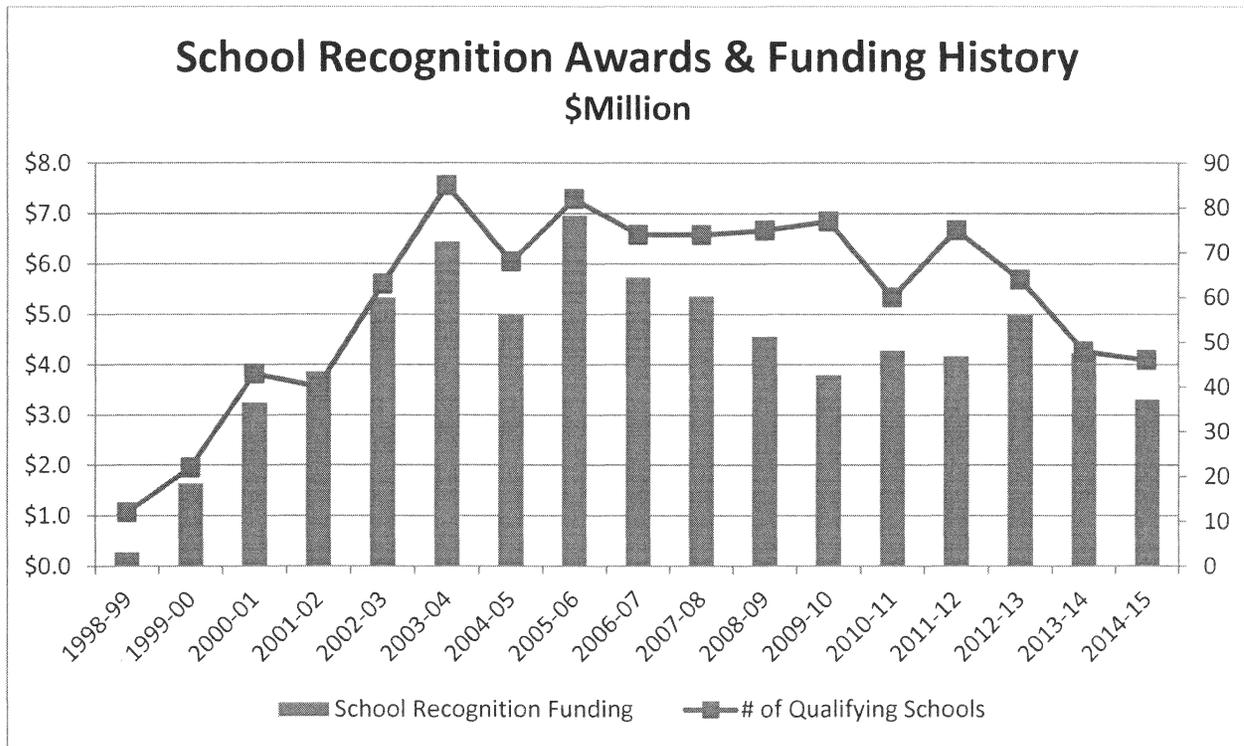
<u>ESTIMATED REVENUE</u>	<u>2015/16 Funding</u>	<u>2014/15 Funding</u>	<u>Increase/(Decrease)</u>
School Recognition	\$3,310,718	\$3,310,718	\$0

School recognition funds are awarded to schools that demonstrate sustained or significantly improved student performance. Schools eligible for school recognition demonstrated exemplary improvement by one of the following:

- Receiving a school grade of "A;" or
- Improving at least one letter grade over the previous year; or
- Improving more than one letter grade and sustaining the improvement the following school year.
- Schools designated as Alternative Schools that receive a school improvement rating of "Improving" or improve at least one level are also eligible for school recognition.

School recognition funds are to be provided up to \$100 per FTE. The staff and school advisory council at each recognized school jointly decide how to use the financial award. As specified in statute, schools must use their awards for one or any combination of the following:

- Nonrecurring faculty and staff bonuses
- Nonrecurring expenditures for educational equipment and materials
- Temporary personnel to assist in maintaining or improving student performance.



PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$354,160	\$320,000	(\$34,160)
FEDERAL THRU STATE	4,500,000	3,300,000	(1,200,000)
STATE SOURCES	357,702,371	367,037,467	9,335,096
LOCAL SOURCES	422,180,728	438,667,033	16,486,305
OTHER	312,921	300,000	(12,921)
ESTIMATED REVENUE	\$785,050,180	\$809,624,500	\$24,574,320
TRANSFERS	35,000,000	32,800,000	(2,200,000)
BEGINNING FUND BALANCE	57,349,820	59,400,000	2,050,180
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	\$877,400,000	\$901,824,500	\$24,424,500

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$407,740,243	\$413,268,081	\$5,527,838
EXCEPTIONAL	103,795,725	104,147,428	351,703
CAREER EDUCATION	20,662,010	24,303,326	3,641,316
ADULT GENERAL	7,005,092	7,045,147	40,055
PRE KINDERGARTEN	2,573,347	2,581,371	8,024
OTHER INSTRUCTION	237,725	238,248	523
ATTENDANCE & SOCIAL WORK	4,775,254	4,777,759	2,505
GUIDANCE SERVICES	15,298,833	15,637,846	339,013
HEALTH SERVICES	2,940,644	3,546,960	606,316
PSYCHOLOGICAL SERVICES	2,960,789	3,215,162	254,373
PARENTAL INVOLVEMENT	1,657,307	1,658,452	1,145
OTHER STUDENT PERSONNEL SVC	2,852,718	2,854,911	2,193
INSTRUCTIONAL MEDIA	6,321,340	6,328,382	7,042
CURRICULUM & INSTRUCTION	10,781,454	10,785,293	3,839
STAFF DEVELOPMENT	6,144,358	12,413,916	6,269,558
INSTRUCTIONAL RELATED TECH	5,640,014	6,151,254	511,240
SCHOOL BOARD	2,464,771	2,471,927	7,156
GENERAL ADMINISTRATION	2,432,110	2,439,707	7,597
SCHOOL ADMINISTRATION	54,553,683	54,558,858	5,175
FACILITIES ACQ. & CONST.	2,479,981	2,481,680	1,699
FISCAL SERVICES	4,034,882	4,038,086	3,204
FOOD SERVICE	280,783	280,807	24
PLANNING, RESEARCH & EVALUATION	1,307,261	1,308,931	1,670
INFORMATION SERVICES	1,075,067	1,077,895	2,828

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

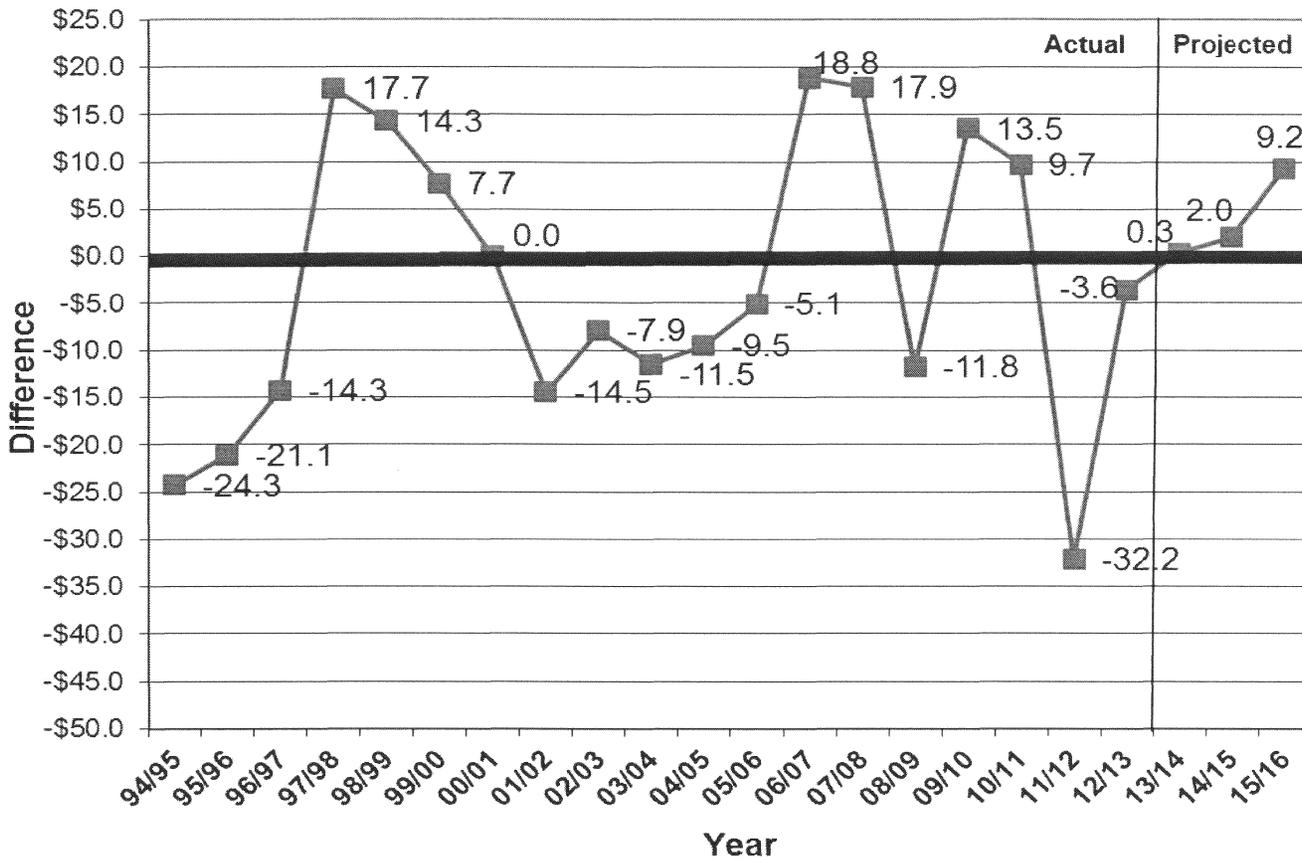
	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
PERSONNEL SERVICES	5,139,109	5,140,769	1,660
INTERNAL SERVICES	3,809,136	3,810,773	1,637
OTHER CENTRAL SERVICES	545,972	546,828	856
STUDENT TRANSPORTATION SERVICES	31,592,623	31,594,135	1,512
OPERATION OF PLANT	79,250,896	76,837,426	(2,413,470)
MAINTENANCE OF PLANT	21,463,886	21,472,265	8,379
ADMINISTRATIVE TECHNOLOGY	5,410,583	5,411,949	1,366
COMMUNITY SERVICES	772,404	774,428	2,024
APPROPRIATIONS	\$818,000,000	\$833,200,000	\$15,200,000
ENDING FUND BALANCE	59,400,000	68,624,500	9,224,500
TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	<u>\$877,400,000</u>	<u>\$901,824,500</u>	<u>\$24,424,500</u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY										
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL	
OPERATING (GENERAL) FUND											
DIRECT INSTRUCTION											
5100	BASIC (FEPP K-12)	\$265,300,939	\$78,250,478	\$48,704,998	\$21,609	\$11,864,575	\$7,498,790	\$1,626,692	\$413,268,081	49.60%	
5200	EXCEPTIONAL	77,986,851	25,160,382	639,930		221,419	138,196	650	104,147,428	12.50%	
5300	CAREER EDUCATION	14,385,101	3,886,407	282,866	2,000	261,759	5,374,298	110,895	24,303,326	2.92%	
5400	ADULT GENERAL	5,671,498	1,246,237	19,625		55,437	52,350		7,045,147	0.85%	
5500	PRE KINDERGARTEN	1,670,629	642,642	25,450		166,800	75,200	650	2,581,371	0.31%	
5900	OTHER INSTRUCTION	220,242	4,906			13,100			238,248	0.03%	
	SUB TOTALS	\$365,235,260	\$109,191,052	\$49,672,869	\$23,609	\$12,583,090	\$13,138,834	\$1,738,887	\$0	\$551,583,601	66.21%
INSTRUCTIONAL SUPPORT											
6110	ATTENDANCE & SOCIAL WORK	3,610,293	1,120,243	33,900		12,998		325	4,777,759	0.57%	
6120	GUIDANCE SERVICES	12,084,509	3,387,791	15,417		18,881	130,594	654	15,637,846	1.88%	
6130	HEALTH SERVICES	2,735,795	734,941	41,483		20,156	13,700	885	3,546,960	0.43%	
6140	PSYCHOLOGICAL SERVICES	2,423,269	615,764	31,333		129,096	15,500	200	3,215,162	0.39%	
6150	PARENTAL INVOLVEMENT	1,130,029	528,223			200			1,658,452	0.20%	
6190	OTHER STUDENT PERSONNEL SVC	2,061,506	709,316	50,641		14,099	17,224	2,125	2,854,911	0.34%	
6200	INSTRUCTIONAL MEDIA	4,547,136	1,329,894	51,131	525	106,771	292,818	107	6,328,382	0.76%	
6300	CURRICULUM & INSTRUCTION	7,410,745	2,192,405	728,859		289,300	146,874	17,110	10,785,293	1.29%	
6400	STAFF DEVELOPMENT	9,214,155	1,898,977	563,449		147,195	589,640	500	12,413,916	1.49%	
6500	INSTRUCTIONAL RELATED TECH	4,134,460	1,210,650	14,810		208,439	582,520	375	6,151,254	0.74%	
	SUB TOTALS	\$49,351,897	\$13,728,204	\$1,531,023	\$525	\$947,135	\$1,788,870	\$22,281	\$0	\$67,369,935	8.09%
GENERAL SUPPORT											
7100	SCHOOL BOARD	771,559	1,521,815	134,128		7,305	3,300	33,820	2,471,927	0.30%	
7200	GENERAL ADMINISTRATION	1,739,038	491,366	133,051		44,771	4,741	26,740	2,439,707	0.29%	
7300	SCHOOL ADMINISTRATION	40,308,408	13,276,304	572,746		259,155	128,434	13,811	54,558,858	6.55%	
7400	FACILITIES ACQ. & CONST.	1,393,740	429,699	85,525	8,600	16,597	545,719	1,800	2,481,680	0.28%	
7500	FISCAL SERVICES	2,738,312	883,118	256,204		20,991	22,750	116,711	4,038,086	0.48%	
7600	FOOD SERVICE	272,947	7,860						280,807	0.03%	
7710	PLANNING, RESEARCH & EVALUATION	896,455	265,525	137,039		5,482	4,165	265	1,308,931	0.16%	
7720	INFORMATION SERVICES	694,673	219,973	44,596	250	114,250	2,700	1,453	1,077,895	0.13%	
7730	PERSONNEL SERVICES	2,980,540	1,186,695	638,957		193,131	101,551	39,895	5,140,769	0.62%	
7760	INTERNAL SERVICES	1,863,540	646,189	738,598	23,150	534,832	4,074	390	3,810,773	0.46%	
7790	OTHER CENTRAL SERVICES	380,405	125,408	23,527		7,603	2,730	7,155	546,828	0.07%	
7800	STUDENT TRANSPORTATION SERVICES	18,143,921	6,506,246	916,293	3,662,013	2,314,027	22,917	28,718	31,594,135	3.79%	
7900	OPERATION OF PLANT	23,704,617	12,128,153	15,557,165	23,212,202	1,531,102	610,762	93,425	76,837,426	9.22%	
	SUB TOTALS	\$95,888,155	\$37,688,351	\$19,237,829	\$26,906,215	\$5,049,246	\$1,453,843	\$364,183	\$0	\$186,587,822	22.38%
MAINTENANCE											
8100	MAINTENANCE OF PLANT	6,854,461	2,683,768	4,497,495	392,755	4,240,208	135,655	2,667,923	21,472,265	2.58%	
	SUB TOTALS	\$6,854,461	\$2,683,768	\$4,497,495	\$392,755	\$4,240,208	\$135,655	\$2,667,923	\$0	\$21,472,265	2.58%
ADMINISTRATIVE TECHNOLOGY											
8200	ADMIN TECHNOLOGY SERVICES	3,527,162	957,915	723,591	4,650	90,872	106,742	1,017	5,411,949	0.65%	
	SUB TOTALS	\$3,527,162	\$957,915	\$723,591	\$4,650	\$90,872	\$106,742	\$1,017	\$0	\$5,411,949	0.65%
COMM & DEBT SERV & TRANSFERS											
9100	COMMUNITY SERVICES	261,169	93,211	117,465		36,203	500	265,880	774,428	0.09%	
	SUB TOTALS	\$261,169	\$93,211	\$117,465	\$0	\$36,203	\$500	\$265,880	\$0	\$774,428	0.09%
TOTAL APPROPRIATIONS											
		\$521,118,104	\$164,342,501	\$75,780,272	\$27,327,754	\$22,946,754	\$16,624,444	\$5,060,171	\$0	\$833,200,000	100.00%
		62.54%	19.72%	9.10%	3.28%	2.75%	2.00%	0.61%	0.00%	100.00%	

Revenue + Transfers - Expenditures Operating Fund



COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues. For the purposes of this graph, net transfers in are treated as revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 8, 2015 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily four types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. No PECO dollars were made available to K-12 traditional schools from 2011-12 through 2013-14 fiscal years as only charter schools and colleges received this allocation.

Capital Outlay and Debt Service (CO &DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.270 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$100,575,953 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of projects recommended by DOE Plant Survey

Purchase of school & ancillary sites

Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure

Safety Initiative

Operating Transfer

Fire/Health/Safety

HVAC

Roofs & Covered Walkways

Paving

Painting

Sites & Grounds

Fire Alarm

Ceiling & Lights

Site Lighting

Floor Covering

Plumbing

Restroom Renovations

EPA

Stage & Gym Floors

Spectator Seating

Window Replacement

Electrical Distribution

Casework

Portable Rehab

Re-Key

Kitchen Coolers/Freezers

Access Control

MOTOR VEHICLE PURCHASES

Lease/Purchase School Buses (58)

Maintenance/Utility Vehicles

Operating Transfer

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S.1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S.1011.62(12), F.S.

Furniture, Equipment & Technology -

Various Locations

Telecommunication Equipment & Improvements -

Various Locations

Enterprise Technology

Purchase/ Annual Equipment Lease Payments

Operating Transfer

District-wide Software Applications

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 28, 2015, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$3,229,765	\$3,142,217	(\$87,548)
LOCAL SOURCES	97,343,998	101,775,953	4,431,955
OTHER FINANCING SOURCES	2,725,995		(2,725,995)
ESTIMATED REVENUE	<u>\$103,299,758</u>	<u>\$104,918,170</u>	<u>\$1,618,412</u>
BEGINNING FUND BALANCE	168,153,178	144,278,149	(23,875,029)
ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$271,452,936</u></u>	<u><u>\$249,196,319</u></u>	<u><u>(\$22,256,617)</u></u>
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$87,588,085	\$117,956,877	\$30,368,792
DEBT SERVICES	4,586,702	2,233,888	(2,352,814)
TRANSFER OF FUNDS	35,000,000	32,800,000	(2,200,000)
APPROPRIATIONS	<u>\$127,174,787</u>	<u>\$152,990,765</u>	<u>\$25,815,978</u>
ENDING FUND BALANCE	144,278,149	96,205,554	(48,072,595)
APPROPRIATIONS & FD BALANCE	<u><u>\$271,452,936</u></u>	<u><u>\$249,196,319</u></u>	<u><u>(\$22,256,617)</u></u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

Capital Outlay Allocation 2015-16

Project	Description of Activities	2015-16 Allocation
School Projects		
Largo High School	Replacement School	\$14,808,272
	School Projects - Subtotal	\$14,808,272
Other Projects		
Relocatables	Purchase	\$387,404
Site Acquisitions - Present & Future	Lease/Purchase	250,000
Minor Capital Projects	Maintenance projects - Capital Fund	24,853,020
	Infrastructure	6,985,000
Area Superintendents	TBD School Special Causes	2,600,000
Furniture, Equipment & Technology	Vocational Replacement	1,250,000
	Musical Instruments Replacement	330,000
	Kindergarten Equipment	35,000
Budget Steering Process	District Technology & Equipment	5,770,063
	School Safety & Security	2,000,000
	District Technology Refresh	6,962,323
	Terms Replacement	1,725,000
Vehicles	Lease/Purchase	855,676
Miscellaneous Capital Projects	Two Mill Relief/Overhead Transfer	30,000,000
	Instructional Equipment Transfer	2,800,000
	Other Projects - Subtotal	\$86,803,486
	Total 2015/16 Capital Projects	\$101,611,758
	Total, Capital Projects from FY 2015-16 Revenue	96,456,851
	Total, 2015/16 Capital Projects funded from Prior Year Planned Fund Balances	5,154,907
	Carryover of Prior Projects & Balances	51,379,007
	Ending Fund Balance	96,205,554
	Grand Total, Capital Outlay Appropriations & Transfers & Fund Balance	\$249,196,319

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements. For the last two decades, the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds are for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2010-A (issued 2010)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2010-A Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds 2001 Series A, and to pay certain costs of issuance. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2001 Series A were considered defeased in substance.

State Board of Education (SBE) Series 2005-B (issued 2005)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2005B Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds, 1998 Series A and 2000 Series A, and to pay certain costs of issuance. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2000 Series A were considered defeased in substance.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2015	Final Fiscal Year of Debt Payments
SBE Series 2005B	2/01/05	\$ 30,045,000	\$ 15,950,000	2019-2020
SBE Series 2010A	10/14/10	\$ 165,000	\$ 90,000	2020-2021
TOTAL		\$ 30,210,000	\$ 16,040,000	

DEBT PER CAPITA

As of July 1, 2015 the total outstanding debt for the district, including principal and interest, was \$18,407,650. The estimated resident population of Pinellas County in 2015 was 947,413. This calculates to approximately \$ 19.43 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 165,000 Payment Date(s): July 1
 Date: October 14, 2010 January 1
 Interest Rate: 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2015-2016	15,000	4,350	19,350
2016-2017	15,000	3,600	18,600
2017-2018	15,000	2,850	17,850
2018-2019	15,000	2,100	17,100
2019-2020	15,000	1,500	16,500
2020-2021	15,000	750	15,750
	<u>90,000</u>	<u>15,150</u>	<u>105,150</u>

SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2015-2016	3,200,000	801,850	4,001,850
2016-2017	3,370,000	641,850	4,011,850
2017-2018	3,520,000	473,350	3,993,350
2018-2019	2,900,000	297,350	3,197,350
2019-2020	3,035,000	152,500	3,187,500
2020-2021	15,000	750	15,750
Total Indebtedness	<u>16,040,000</u>	<u>2,367,650</u>	<u>18,407,650</u>

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$3,988,600	\$4,001,850	\$13,250
ESTIMATED REVENUE	\$3,988,600	\$4,001,850	\$13,250
BEGINNING FUND BALANCE	494,230	494,230	0
ESTIMATED REVENUE AND FUND BALANCE	\$4,482,830	\$4,496,080	\$13,250
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>			
DEBT SERVICES	\$3,988,600	\$4,001,850	\$13,250
APPROPRIATIONS	\$3,988,600	\$4,001,850	\$13,250
ENDING FUND BALANCE	494,230	494,230	0
APPROPRIATIONS AND ENDING FUND BALANCE	\$4,482,830	\$4,496,080	\$13,250

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July 2015) it is anticipated that the eventual total will be similar to the \$108 million to \$79 million received for fiscal years 2005-06 through 2014-15.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Original Budget (Funds on Hand at July 1)	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 79,702,050
2015-16	\$ 6,211,436	Undetermined

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$5,530,117	\$1,541,167	(\$3,988,950)
FEDERAL THROUGH STATE	74,171,933	4,670,269	(69,501,664)
ESTIMATED REVENUE	<u>\$79,702,050</u>	<u>\$6,211,436</u>	(\$73,490,614)

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$22,539,545	\$6,207,507	(\$16,332,038)
EXCEPTIONAL	14,034,970		(14,034,970)
CAREER EDUCATION	1,095,556		(1,095,556)
ADULT GENERAL	770,442		(770,442)
PRE KINDERGARTEN	484,356		(484,356)
ATTENDANCE & SOCIAL WORK	2,465,728		(2,465,728)
GUIDANCE SERVICES	290,432		(290,432)
HEALTH SERVICES	562,035		(562,035)
PSYCHOLOGICAL SERVICES	2,927,655		(2,927,655)
PARENTAL INVOLVEMENT	356,502		(356,502)
OTHER STUDENT PERSONNEL SVC	3,792,469		(3,792,469)
INSTRUCTIONAL MEDIA	868		(868)
CURRICULUM & INSTRUCTION	8,525,729		(8,525,729)
STAFF DEVELOPMENT	13,638,831	3,929	(13,634,902)
INSTRUCTIONAL RELATED TECH	478,907		(478,907)
GENERAL ADMINISTRATION	2,373,604		(2,373,604)
SCHOOL ADMINISTRATION	40,640		(40,640)
FACILITIES ACQ. & CONST.	444,699		(444,699)
FISCAL SERVICES	46,715		(46,715)
PLANNING, RESEARCH & EVALUATION	145,485		(145,485)
INFORMATION SERVICES	86,475		(86,475)
PERSONNEL SERVICES	932,393		(932,393)
OTHER CENTRAL SERVICES	8,835		(8,835)
STUDENT TRANSPORTATION SERVICES	51,436		(51,436)
OPERATION OF PLANT	146,679		(146,679)
ADMINISTRATIVE TECHNOLOGY SERVICES	219,259		(219,259)
COMMUNITY SERVICES	3,241,805		(3,241,805)
TOTAL APPROPRIATIONS	<u>\$79,702,050</u>	<u>\$6,211,436</u>	<u>(\$73,490,614)</u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD
 CONTRACTED FUND
 APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY									TOTAL	% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000			
5100 DIRECT INSTRUCTION BASIC (FEFP K-12)					\$6,207,507					\$6,207,507	99.94%
SUB TOTALS	\$0	\$0	\$0	\$0	\$6,207,507	\$0	\$0	\$0	\$0	\$6,207,507	99.94%
6400 INSTRUCTIONAL SUPPORT STAFF DEVELOPMENT					3,929					3,929	0.06%
SUB TOTALS	\$0	\$0	\$0	\$0	\$3,929	\$0	\$0	\$0	\$0	\$3,929	0.06%
TOTAL APPROPRIATIONS	\$0	\$0	\$0	\$0	\$6,211,436	\$0	\$0	\$0	\$0	\$6,211,436	100.00%
	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%	

**PINELLAS COUNTY
SCHOOL BOARD**

**AMERICAN RECOVERY AND REINVESTMENT ACT
CONTRACTED PROGRAM FUNDS**

American Recovery and Reinvestment Act funds (ARRA), commonly referred to as economic stimulus funds, are used to "...jump start school reform and improvement efforts while also saving and creating jobs and stimulating the economy" as required by federal legislation and the U.S. Education Department. The source of these funds is the Federal government, though ARRA dollars flow through the Florida Department of Education to the school district.

ARRA funds were a one-time resource and were awarded in several target programs which included Race to the Top. The project period for Race to the Top ended June 30, 2015. Additional revenue will be recognized as received throughout the course of the 2015-16 fiscal year and will ultimately impact this year's budget as a result of the reimbursement of final expenditure obligations only.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP</u>			
FEDERAL THROUGH STATE	\$3,205,230	\$258,998	(\$2,946,232)
TOTAL ESTIMATED REVENUE	<u>\$3,205,230</u>	<u>\$258,998</u>	<u>(\$2,946,232)</u>

AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP

EXCEPTIONAL	\$1,050,507	\$258,998	(\$791,509)
OTHER INSTRUCTION	26,034		(26,034)
CURRICULUM & INSTRUCTION	1,743		(1,743)
STAFF DEVELOPMENT	1,454,297		(1,454,297)
INSTRUCTIONAL RELATED TECH	520,341		(520,341)
GENERAL ADMINISTRATION	121,816		(121,816)
SCHOOL ADMINISTRATION	7,411		(7,411)
FISCAL SERVICES	22,087		(22,087)
STUDENT TRANSPORTATION SERVICES	994		(994)
TOTAL APPROPRIATIONS	<u>\$3,205,230</u>	<u>\$258,998</u>	<u>(\$2,946,232)</u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD
 AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP
 APPROPRIATIONS BY FUNCTION/OBJECT

FUNCTION	OBJECT CATEGORY									% OF TOTAL
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	
5200 EXCEPTIONAL	258,998	0							258,998	100.00%
EXCEPTIONAL	\$258,998	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258,998	100.00%
SUB TOTALS	\$258,998	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258,998	100.00%
TOTAL APPROPRIATIONS	\$258,998	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258,998	100.00%
	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,300 support service employees and 14 administrative/professional/technical employees. In fiscal year 2014-15, the Food Service operation prepared and served over 10.1 million lunches, more than 5.1 million breakfasts and over 1.1 million snacks in the After School Snack Program. Over 301,900 dinner meals were served at 60 sites.

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

For fiscal year 2015-16, lunch prices will be:
Elementary school students: \$ 2.00
Middle and high school students: \$ 2.50
Adults: \$ 3.50

Breakfast is served in all schools/centers.

For fiscal year 2015-16 breakfast prices will be:
Elementary school students: No charge to students
Middle and high school students: No charge to students
Adults: \$2.25

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

Community Eligibility Provision (CEP) – National School Lunch Program:
58 schools have qualified for the CEP in 2015-16. There will be no charge for student meals at the CEP schools.

Non-CEP schools: There will be no charge to students for the reduced-price lunches. Payment will be required for the full price lunches as noted above.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ESTIMATED REVENUE</u>			
FEDERAL THROUGH STATE	\$42,248,902	\$40,378,183	(\$1,870,719)
STATE SOURCES	565,536	666,846	101,310
LOCAL SOURCES	10,709,767	8,157,950	(2,551,817)
ESTIMATED REVENUE	\$53,524,205	\$49,202,979	(\$4,321,226)
BEGINNING FUND BALANCE	905,345	407,062	(498,283)
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$54,429,550</u>	<u>\$49,610,041</u>	<u>(\$4,819,509)</u>

FOOD SERVICE FUND - APPROPRIATIONS

FOOD SERVICE	\$54,022,488	\$46,581,794	(\$7,440,694)
TOTAL APPROPRIATIONS	\$54,022,488	\$46,581,794	(\$7,440,694)
ENDING FUND BALANCE	407,062	3,028,247	2,621,185
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$54,429,550</u>	<u>\$49,610,041</u>	<u>(\$4,819,509)</u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$2,776,138	\$5,000,000	\$2,223,862
ESTIMATED REVENUE	\$2,776,138	\$5,000,000	\$2,223,862
BEGINNING FUND BALANCE	74,029	474,067	400,038
TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$2,850,167	\$5,474,067	\$2,623,900

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$2,376,100	\$5,000,000	\$2,623,900
APPROPRIATIONS	\$2,376,100	\$5,000,000	\$2,623,900
ENDING FUND BALANCE	474,067	474,067	0
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$2,850,167	\$5,474,067	\$2,623,900

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>			
BEGINNING FUND BALANCE	150,185	150,185	0
ESTIMATED REVENUE AND FUND BALANCE	<u>\$150,185</u>	<u>\$150,185</u>	<u>\$0</u>
<u>PERMANENT FUND - APPROPRIATIONS</u>			
ENDING FUND BALANCE	150,185	150,185	0
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$150,185</u>	<u>\$150,185</u>	<u>\$0</u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY
SCHOOL BOARD

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - ESTIMATED REVENUE				
	FEDERAL DIRECT			
3121	000 FEDERAL IMPACT FUNDS	\$25,986	\$20,000	(\$5,986)
3191	000 RESERVE OFFICERS TRAINING CORPS (ROTC)	328,174	300,000	(28,174)
	TOTAL FEDERAL DIRECT	\$354,160	\$320,000	(\$34,160)
	FEDERAL THRU STATE			
3202	000 MEDICAID	4,500,000	3,300,000	(1,200,000)
	TOTAL FEDERAL THRU STATE	\$4,500,000	\$3,300,000	(\$1,200,000)
	STATE SOURCES			
3310	000 FLA EDUC FINANCE PROGRAM	115,743,582	125,627,413	9,883,831
3310	000 SAFE SCHOOLS	3,020,649	3,134,922	114,273
3310	000 SUPPLEMENT ACADEMIC INSTRU	20,832,564	20,852,900	20,336
3310	000 ESE GUARANTEED ALLOCATION	42,216,876	42,063,288	(153,588)
3310	000 READING PROGRAMS	4,617,962	4,596,193	(21,769)
3310	000 DJJ SUPPLEMENTAL ALLOCATION	436,527	409,448	(27,079)
3310	000 VIRTUAL EDUCATION CONTRIBUTION	87,241	38,357	(48,884)
3310	000 TEACHERS CLASSROOM SUPPLY ASSISTANCE	1,734,290	1,686,062	(48,228)
3310	000 DIGITAL CLASSROOMS ALLOCATION	1,067,700	1,804,386	736,686
3310	000 INSTRUCTIONAL MATERIALS	8,056,571	8,210,626	154,055
3310	000 TRANSPORTATION	12,448,256	12,592,420	144,164
3310	000 FEDERALLY CONNECTED STUDENT SUPPLEM		38,711	38,711
3315	000 WORKFORCE DEVELOPMENT	25,812,426	25,808,527	(3,899)
3317	000 WORKFORCE EDUC PERFORMANCE INCENTIVES	250,000	250,000	0
3318	000 ADULT HANDICAPPED	374,337		(374,337)
3323	000 CO & DS WITHHELD FOR ADMINISTRATIVE EXP	67,581	67,927	346
3343	000 STATE LICENSE TAX	548,460	550,000	1,540
3344	000 LOTTERY FUND	369,505	367,146	(2,359)
3355	000 CLASS SIZE REDUCTION	113,685,146	113,369,414	(315,732)
3361	000 SCHOOL RECOGNITION FUNDS	3,310,718	3,310,718	0
3371	000 VOLUNTARY PRE-K PROGRAM	1,826,000		(1,826,000)
3399	000 MISCELLANEOUS STATE REVENUE	1,195,980	2,259,009	1,063,029
	TOTAL STATE SOURCES	\$357,702,371	\$367,037,467	\$9,335,096

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PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT		DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - ESTIMATED REVENUE					
LOCAL SOURCES					
3411	000	DISTRICT SCHOOL TAXES	368,963,272	386,345,758	17,382,486
3411	000	TAX REFERENDUM	31,645,909	33,525,318	1,879,409
3424	000	TUITION	22,121		(22,121)
3425	000	RENT	1,835,589	1,700,000	(135,589)
3430	000	INVESTMENT INCOME	1,477,661	750,000	(727,661)
346X	000	STUDENT FEES	3,948,762	3,570,000	(378,762)
3481	000	CHARGES FOR SERVICES	1,540,783	1,300,000	(240,783)
349X	000	MISCELLANEOUS LOCAL SOURCES	12,746,631	11,475,957	(1,270,674)
TOTAL LOCAL SOURCES			<u>\$422,180,728</u>	<u>\$438,667,033</u>	<u>\$16,486,305</u>
OTHER					
3740	000	LOSS RECOVERIES	312,921	300,000	(12,921)
TOTAL OTHER			<u>\$312,921</u>	<u>\$300,000</u>	<u>(\$12,921)</u>
TOTAL ESTIMATED REVENUE			<u>\$785,050,180</u>	<u>\$809,624,500</u>	<u>\$24,574,320</u>
OTHER FINANCING SOURCES					
TRANSFERS					
3630	000	TRANS. FROM CAPITAL PROJECTS	35,000,000	32,800,000	(2,200,000)
TOTAL TRANSFERS			<u>\$35,000,000</u>	<u>\$32,800,000</u>	<u>(\$2,200,000)</u>
TOTAL OTHER FINANCING SOURCES			<u>\$35,000,000</u>	<u>\$32,800,000</u>	<u>(\$2,200,000)</u>
TOTAL ESTIMATED RESOURCES			<u>\$820,050,180</u>	<u>\$842,424,500</u>	<u>\$22,374,320</u>
FUND BALANCE					
000	BUDGET FUND BALANCES-BEGIN				
		NON-SPENDABLE	6,247,329	3,000,000	(3,247,329)
		RESTRICTED	26,067,608	21,200,000	(4,867,608)
		ASSIGNED	17,754,874	19,800,000	2,045,126
		UNASSIGNED	7,280,009	15,400,000	8,119,991
TOTAL BEGINNING FUND BALANCE			<u>\$57,349,820</u>	<u>\$59,400,000</u>	<u>\$2,050,180</u>
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND			<u>\$877,400,000</u>	<u>\$901,824,500</u>	<u>\$24,424,500</u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$263,687,910	\$265,300,939	\$1,613,029
5100	200	EMPLOYEE BENEFITS	77,863,195	78,250,478	387,283
5100	300	PURCHASED SERVICES	45,201,899	48,704,998	3,503,099
5100	400	ENERGY SERVICES	18,156	21,609	3,453
5100	500	MATERIALS & SUPPLIES	11,851,796	11,864,575	12,779
5100	600	CAPITAL EXPENDITURES	7,491,425	7,498,790	7,365
5100	700	OTHER EXPENSE	1,625,862	1,626,692	830
	TOTAL	BASIC (FEFP K-12)	\$407,740,243	\$413,268,081	\$5,527,838
		EXCEPTIONAL			
5200	100	SALARIES	77,724,883	77,986,851	261,968
5200	200	EMPLOYEE BENEFITS	25,073,833	25,160,382	86,549
5200	300	PURCHASED SERVICES	639,430	639,930	500
5200	500	MATERIALS & SUPPLIES	219,693	221,419	1,726
5200	600	CAPITAL EXPENDITURES	137,342	138,196	854
5200	700	OTHER EXPENSE	544	650	106
	TOTAL	EXCEPTIONAL	\$103,795,725	\$104,147,428	\$351,703
		CAREER EDUCATION			
5300	100	SALARIES	13,885,678	14,385,101	499,423
5300	200	EMPLOYEE BENEFITS	3,799,880	3,886,407	86,527
5300	300	PURCHASED SERVICES	279,679	282,866	3,187
5300	400	ENERGY SERVICES	1,797	2,000	203
5300	500	MATERIALS & SUPPLIES	261,243	261,759	516
5300	600	CAPITAL EXPENDITURES	2,323,246	5,374,298	3,051,052
5300	700	OTHER EXPENSE	110,487	110,895	408
	TOTAL	CAREER EDUCATION	\$20,662,010	\$24,303,326	\$3,641,316
		ADULT GENERAL			
5400	100	SALARIES	5,643,198	5,671,498	28,300
5400	200	EMPLOYEE BENEFITS	1,235,137	1,246,237	11,100
5400	300	PURCHASED SERVICES	19,570	19,625	55
5400	500	MATERIALS & SUPPLIES	55,096	55,437	341
5400	600	CAPITAL EXPENDITURES	52,091	52,350	259
	TOTAL	ADULT GENERAL	\$7,005,092	\$7,045,147	\$40,055
		PRE KINDERGARTEN			
5500	100	SALARIES	1,665,279	1,670,629	5,350
5500	200	EMPLOYEE BENEFITS	640,342	642,642	2,300
5500	300	PURCHASED SERVICES	25,403	25,450	47
5500	500	MATERIALS & SUPPLIES	166,717	166,800	83
5500	600	CAPITAL EXPENDITURES	75,009	75,200	191
5500	700	OTHER SERVICES	597	650	53
	TOTAL	PRE KINDERGARTEN	\$2,573,347	\$2,581,371	\$8,024
		OTHER INSTRUCTION			
5900	100	SALARIES	219,942	220,242	300
5900	200	EMPLOYEE BENEFITS	4,706	4,906	200
5900	500	SUPPLIES	13,077	13,100	23
	TOTAL	OTHER INSTRUCTION	\$237,725	\$238,248	\$523
	SUBTOTAL - INSTRUCTIONAL SERVICES		\$542,014,142	\$551,583,601	\$9,569,459

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PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,609,994	3,610,293	299
6110	200	EMPLOYEE BENEFITS	1,119,543	1,120,243	700
6110	300	PURCHASED SERVICES	33,800	33,900	100
6110	500	MATERIALS & SUPPLIES	11,667	12,998	1,331
6110	700	OTHER EXPENSE	250	325	75
	TOTAL	ATTENDANCE & SOCIAL WORK	\$4,775,254	\$4,777,759	\$2,505
		GUIDANCE SERVICES			
6120	100	SALARIES	11,756,819	12,084,509	327,690
6120	200	EMPLOYEE BENEFITS	3,378,048	3,387,791	9,743
6120	300	PURCHASED SERVICES	14,187	15,417	1,230
6120	500	MATERIALS & SUPPLIES	18,860	18,881	21
6120	600	CAPITAL EXPENDITURES	130,405	130,594	189
6120	700	OTHER EXPENSE	514	654	140
	TOTAL	GUIDANCE SERVICES	\$15,298,833	\$15,637,846	\$339,013
		HEALTH SERVICES			
6130	100	SALARIES	2,132,795	2,735,795	603,000
6130	200	EMPLOYEE BENEFITS	733,241	734,941	1,700
6130	300	PURCHASED SERVICES	40,783	41,483	700
6130	500	MATERIALS & SUPPLIES	19,551	20,156	605
6130	600	CAPITAL OUTLAY	13,554	13,700	146
6130	700	OTHER EXPENSE	720	885	165
	TOTAL	HEALTH SERVICES	\$2,940,644	\$3,546,960	\$606,316
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,170,422	2,423,269	252,847
6140	200	EMPLOYEE BENEFITS	614,739	615,764	1,025
6140	300	PURCHASED SERVICES	31,119	31,333	214
6140	500	MATERIALS & SUPPLIES	128,930	129,096	166
6140	600	CAPITAL EXPENDITURES	15,429	15,500	71
6140	700	OTHER EXPENSE	150	200	50
	TOTAL	PSYCHOLOGICAL SERVICES	\$2,960,789	\$3,215,162	\$254,373
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,129,166	1,130,029	863
6150	200	EMPLOYEE BENEFITS	527,971	528,223	252
6150	500	MATERIALS & SUPPLIES	170	200	30
	TOTAL	PARENTAL INVOLVEMENT	\$1,657,307	\$1,658,452	\$1,145
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,060,491	2,061,506	1,015
6190	200	EMPLOYEE BENEFITS	708,651	709,316	665
6190	300	PURCHASED SERVICES	50,485	50,641	156
6190	500	MATERIALS & SUPPLIES	13,943	14,099	156
6190	600	CAPITAL EXPENDITURES	17,144	17,224	80
6190	700	OTHER EXPENSE	2,004	2,125	121
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$2,852,718	\$2,854,911	\$2,193

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PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	4,546,336	4,547,136	800
6200	200	EMPLOYEE BENEFITS	1,329,544	1,329,894	350
6200	300	PURCHASED SERVICES	51,042	51,131	89
6200	400	ENERGY SERVICES	518	525	7
6200	500	MATERIALS & SUPPLIES	102,692	106,771	4,079
6200	600	CAPITAL EXPENDITURES	291,208	292,818	1,610
6200	700	OTHER EXPENSE		107	107
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$6,321,340	\$6,328,382	\$7,042
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	7,409,653	7,410,745	1,092
6300	200	EMPLOYEE BENEFITS	2,192,140	2,192,405	265
6300	300	PURCHASED SERVICES	727,355	728,859	1,504
6300	500	MATERIALS & SUPPLIES	289,287	289,300	13
6300	600	CAPITAL EXPENDITURES	146,784	146,874	90
6300	700	OTHER EXPENSE	16,235	17,110	875
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$10,781,454	\$10,785,293	\$3,839
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	4,148,815	9,214,155	5,065,340
6400	200	EMPLOYEE BENEFITS	1,213,768	1,898,977	685,209
6400	300	PURCHASED SERVICES	563,388	563,449	61
6400	500	MATERIALS & SUPPLIES	147,181	147,195	14
6400	600	CAPITAL EXPENDITURES	70,758	589,640	518,882
6400	700	OTHER EXPENSE	448	500	52
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$6,144,358	\$12,413,916	\$6,269,558
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	4,131,615	4,134,460	2,845
6500	200	EMPLOYEE BENEFITS	1,209,700	1,210,650	950
6500	300	PURCHASED SERVICES	14,310	14,810	500
6500	500	SUPPLIES	207,819	208,439	620
6500	600	CAPITAL EXPENDITURES	76,210	582,520	506,310
6500	700	OTHER EXPENSE	360	375	15
	TOTAL	INSTRUCTIONAL RELATED TECH	\$5,640,014	\$6,151,254	\$511,240
		<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>	<i>\$59,372,711</i>	<i>\$67,369,935</i>	<i>\$7,997,224</i>
		SCHOOL BOARD			
7100	100	SALARIES	767,672	771,559	3,887
7100	200	EMPLOYEE BENEFITS	1,520,037	1,521,815	1,778
7100	300	PURCHASED SERVICES	133,403	134,128	725
7100	500	MATERIALS & SUPPLIES	6,665	7,305	640
7100	600	CAPITAL EXPENDITURES	3,298	3,300	2
7100	700	OTHER EXPENSE	33,696	33,820	124
	TOTAL	SCHOOL BOARD	\$2,464,771	\$2,471,927	\$7,156

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		GENERAL ADMINISTRATION			
7200	100	SALARIES	1,737,938	1,739,038	1,100
7200	200	EMPLOYEE BENEFITS	490,966	491,366	400
7200	300	PURCHASED SERVICES	127,524	133,051	5,527
7200	500	MATERIALS & SUPPLIES	44,305	44,771	466
7200	600	CAPITAL EXPENDITURES	4,644	4,741	97
7200	700	OTHER EXPENSE	26,733	26,740	7
	TOTAL	GENERAL ADMINISTRATION	\$2,432,110	\$2,439,707	\$7,597
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	40,306,408	40,308,408	2,000
7300	200	EMPLOYEE BENEFITS	13,273,754	13,276,304	2,550
7300	300	PURCHASED SERVICES	572,564	572,746	182
7300	500	MATERIALS & SUPPLIES	258,991	259,155	164
7300	600	CAPITAL EXPENDITURES	128,177	128,434	257
7300	700	OTHER EXPENSE	13,789	13,811	22
	TOTAL	SCHOOL ADMINISTRATION	\$54,553,683	\$54,558,858	\$5,175
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	1,393,040	1,393,740	700
7400	200	EMPLOYEE BENEFITS	429,199	429,699	500
7400	300	PURCHASED SERVICES	85,452	85,525	73
7400	400	ENERGY SERVICES	8,588	8,600	12
7400	500	MATERIALS	16,583	16,597	14
7400	600	CAPITAL EXPENDITURES	545,530	545,719	189
7400	700	OTHER EXPENSE	1,589	1,800	211
	TOTAL	FACILITIES ACQ. & CONST.	\$2,479,981	\$2,481,680	\$1,699
		FISCAL SERVICES			
7500	100	SALARIES	2,736,512	2,738,312	1,800
7500	200	EMPLOYEE BENEFITS	882,318	883,118	800
7500	300	PURCHASED SERVICES	255,815	256,204	389
7500	500	MATERIALS	20,915	20,991	76
7500	600	CAPITAL EXPENDITURES	22,654	22,750	96
7500	700	OTHER EXPENSE	116,668	116,711	43
	TOTAL	FISCAL SERVICES	\$4,034,882	\$4,038,086	\$3,204
		FOOD SERVICE			
7600	100	SALARIES	272,936	272,947	11
7600	200	EMPLOYEE BENEFITS	7,847	7,860	13
	TOTAL	FOOD SERVICE	\$280,783	\$280,807	\$24
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	895,556	896,455	899
7710	200	EMPLOYEE BENEFITS	265,512	265,525	13
7710	300	PURCHASED SERVICES	136,982	137,039	57
7710	500	MATERIALS & SUPPLIES	5,345	5,482	137
7710	600	CAPITAL EXPENDITURES	3,686	4,165	479
7710	700	OTHER EXPENSE	180	265	85
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$1,307,261	\$1,308,931	\$1,670

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INFORMATION SERVICES			
7720	100	SALARIES	693,807	694,673	866
7720	200	EMPLOYEE BENEFITS	219,603	219,973	370
7720	300	PURCHASED SERVICES	44,180	44,596	416
7720	400	ENERGY SERVICES		250	250
7720	500	MATERIALS & SUPPLIES	114,233	114,250	17
7720	600	CAPITAL EXPENDITURES	2,634	2,700	66
7720	700	OTHER EXPENSE	610	1,453	843
	TOTAL	INFORMATION SERVICES	<u>\$1,075,067</u>	<u>\$1,077,895</u>	<u>\$2,828</u>
		PERSONNEL SERVICES			
7730	100	SALARIES	2,979,740	2,980,540	800
7730	200	EMPLOYEE BENEFITS	1,186,335	1,186,695	360
7730	300	PURCHASED SERVICES	638,737	638,957	220
7730	500	MATERIALS & SUPPLIES	192,933	193,131	198
7730	600	CAPITAL EXPENDITURES	101,541	101,551	10
7730	700	OTHER EXPENSE	39,823	39,895	72
	TOTAL	PERSONNEL SERVICES	<u>\$5,139,109</u>	<u>\$5,140,769</u>	<u>\$1,660</u>
		INTERNAL SVC			
7760	100	SALARIES	1,862,740	1,863,540	800
7760	200	EMPLOYEE BENEFITS	645,589	646,189	600
7760	300	PURCHASED SERVICES	738,553	738,598	45
7760	400	ENERGY SERVICES	23,122	23,150	28
7760	500	MATERIALS & SUPPLIES	534,797	534,832	35
7760	600	CAPITAL EXPENDITURES	4,039	4,074	35
7760	700	OTHER EXPENSE	296	390	94
	TOTAL	INTERNAL SVC	<u>\$3,809,136</u>	<u>\$3,810,773</u>	<u>\$1,637</u>
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	380,029	380,405	376
7790	200	EMPLOYEE BENEFITS	125,120	125,408	288
7790	300	PURCHASED SERVICES	23,470	23,527	57
7790	500	MATERIALS & SUPPLIES	7,555	7,603	48
7790	600	CAPITAL EXPENDITURES	2,720	2,730	10
7790	700	OTHER EXPENSE	7,078	7,155	77
	TOTAL	OTHER CENTRAL SERVICES	<u>\$545,972</u>	<u>\$546,828</u>	<u>\$856</u>
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	18,143,221	18,143,921	700
7800	200	EMPLOYEE BENEFITS	6,505,846	6,506,246	400
7800	300	PURCHASED SERVICES	916,200	916,293	93
7800	400	ENERGY SERVICES	3,661,895	3,662,013	118
7800	500	MATERIALS & SUPPLIES	2,314,008	2,314,027	19
7800	600	CAPITAL EXPENDITURES	22,885	22,917	32
7800	700	OTHER EXPENSE	28,568	28,718	150
	TOTAL	STUDENT TRANSPORTATION SERVICES	<u>\$31,592,623</u>	<u>\$31,594,135</u>	<u>\$1,512</u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OPERATION OF PLANT			
7900	100	SALARIES	24,090,516	23,704,617	(385,899)
7900	200	EMPLOYEE BENEFITS	12,164,154	12,128,153	(36,001)
7900	300	PURCHASED SERVICES	15,556,867	15,557,165	298
7900	400	ENERGY SERVICES	25,212,202	23,212,202	(2,000,000)
7900	500	MATERIALS & SUPPLIES	1,531,098	1,531,102	4
7900	600	CAPITAL EXPENDITURES	602,684	610,762	8,078
7900	700	OTHER EXPENSE	93,375	93,425	50
	TOTAL	OPERATION OF PLANT	\$79,250,896	\$76,837,426	(\$2,413,470)
<i>SUBTOTAL - GENERAL SUPPORT</i>			<i>\$188,966,274</i>	<i>\$186,587,822</i>	<i>(\$2,378,452)</i>
		MAINTENANCE OF PLANT			
8100	100	SALARIES	6,853,961	6,854,461	500
8100	200	EMPLOYEE BENEFITS	2,683,468	2,683,768	300
8100	300	PURCHASED SERVICES	4,497,458	4,497,495	37
8100	400	ENERGY SERVICES	392,714	392,755	41
8100	500	MATERIALS & SUPPLIES	4,232,805	4,240,208	7,403
8100	600	CAPITAL EXPENDITURES	135,630	135,655	25
8100	700	OTHER EXPENSE	2,667,850	2,667,923	73
	TOTAL	MAINTENANCE OF PLANT	\$21,463,886	\$21,472,265	\$8,379
<i>SUBTOTAL - MAINTENANCE OF PLANT</i>			<i>\$21,463,886</i>	<i>\$21,472,265</i>	<i>\$8,379</i>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	3,526,462	3,527,162	700
8200	200	EMPLOYEE BENEFITS	957,615	957,915	300
8200	300	PURCHASED SERVICES	723,473	723,591	118
8200	400	ENERGY SERVICES	4,507	4,650	143
8200	500	MATERIALS & SUPPLIES	90,833	90,872	39
8200	600	CAPITAL EXPENDITURES	106,687	106,742	55
8200	700	OTHER EXPENSE	1,006	1,017	11
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$5,410,583	\$5,411,949	\$1,366
<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>			<i>\$5,410,583</i>	<i>\$5,411,949</i>	<i>\$1,366</i>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		COMMUNITY SERVICES			
9100	100	SALARIES	259,942	261,169	1,227
9100	200	EMPLOYEE BENEFITS	92,693	93,211	518
9100	300	PURCHASED SERVICES	117,342	117,465	123
9100	500	MATERIALS & SUPPLIES	36,195	36,203	8
9100	600	CAPITAL EXPENDITURES	446	500	54
9100	700	OTHER EXPENSE	265,786	265,880	94
	TOTAL	COMMUNITY SERVICES	\$772,404	\$774,428	\$2,024
	SUBTOTAL - COMM & DEBT SERV & TRANSFERS		\$772,404	\$774,428	\$2,024
	TOTAL	APPROPRIATIONS	\$818,000,000	\$833,200,000	\$15,200,000
		FUND BALANCE			
		BUDGET FUND BALANCE-END			
		NON-SPENDABLE			
		INVENTORY	3,000,000	4,500,000	1,500,000
		PRE-PAID EXPENSE		2,000,000	2,000,000
	TOTAL	NON-SPENDABLE	\$3,000,000	\$6,500,000	\$3,500,000
		RESTRICTED			
		STATE CARRYFORWARDS	1,500,000	2,000,000	500,000
		REFERENDUM	1,700,000	1,000,000	(700,000)
		WORKFORCE	18,000,000	19,500,000	1,500,000
	TOTAL	RESTRICTED	\$21,200,000	\$22,500,000	\$1,300,000
		ASSIGNED			
		ENCUMBRANCES	7,000,000	8,000,000	1,000,000
		CENTRAL PRINTING	800,000	800,000	0
		CARRYFORWARDS	9,000,000	10,500,000	1,500,000
		FTE AUDIT ADJUSTMENTS	1,000,000	8,000,000	7,000,000
		FEFP VARIATIONS	2,000,000	4,000,000	2,000,000
	TOTAL	ASSIGNED	\$19,800,000	\$31,300,000	\$11,500,000
		UNASSIGNED	\$15,400,000	8,324,500	(7,075,500)
	TOTAL	UNASSIGNED	\$15,400,000	\$8,324,500	(\$7,075,500)
	TOTAL	ENDING FUND BALANCE	\$59,400,000	\$68,624,500	\$9,224,500
	TOTAL	APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$877,400,000	\$901,824,500	\$24,424,500

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CAPITAL OUTLAY FUND - ESTIMATED REVENUE					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED		\$518,967	\$518,967
3341	000	RACING COMMISSION FUNDS	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	1,504,120	2,400,000	895,880
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	1,502,395		(1,502,395)
	TOTAL	STATE SOURCES	\$3,229,765	\$3,142,217	(\$87,548)
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	94,510,905	100,575,953	6,065,048
3431	000	INTEREST ON INVESTMENTS	3,587,224	1,200,000	(2,387,224)
3433	000	NET INC/DEC FAIR VALUE INVEST	(902,512)		902,512
3493	000	SALE OF JUNK	114,844		(114,844)
3497	400	REFUNDS OF PRIOR YEAR'S EXP	33,537		(33,537)
	TOTAL	LOCAL SOURCES	\$97,343,998	\$101,775,953	\$4,431,955
		OTHER SOURCES			
3610	000	TRANSFERS FROM GENERAL	1,164,325		(1,164,325)
3731	000	SALE OF LAND	1,561,670		(1,561,670)
	TOTAL	OTHER FINANCING SOURCES	\$2,725,995	\$0	(\$2,725,995)
	TOTAL	ESTIMATED REVENUE	\$103,299,758	\$104,918,170	\$1,618,412
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	168,132,097	144,197,857	(23,934,240)
		ASSIGNED	21,081	80,292	59,211
	TOTAL	BEGINNING FUND BALANCE	\$168,153,178	\$144,278,149	(\$23,875,029)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$271,452,936	\$249,196,319	(\$22,256,617)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$87,588,085	\$117,956,877	\$30,368,792
	TOTAL	FACILITIES ACQ. & CONST.	\$87,588,085	\$117,956,877	\$30,368,792
9200	700	DEBT SERVICES OTHER EXPENSES	4,586,702	2,233,888	(2,352,814)
	TOTAL	DEBT SERVICES	\$4,586,702	\$2,233,888	(\$2,352,814)
9700	900	TRANSFER OF FUNDS TRANSFERS	35,000,000	32,800,000	(2,200,000)
	TOTAL	TRANSFER OF FUNDS	\$35,000,000	\$32,800,000	(\$2,352,814)
	TOTAL	APPROPRIATIONS	\$127,174,787	\$152,990,765	\$25,815,978
	000	FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED	144,197,857	94,222,469	(49,975,388)
		ASSIGNED	80,292	1,983,085	1,902,793
	TOTAL	ENDING FUND BALANCE	\$144,278,149	\$96,205,554	(\$48,072,595)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$271,452,936	\$249,196,319	(\$22,256,617)

* Note: Prior year's Unencumbered Carry Forwards are included in Ending Fund Balance.

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3322	000	C.O. & D.S. WITHHELD FOR SBE/COBI BONDS	\$3,988,600	\$4,001,850	\$13,250
	TOTAL	STATE SOURCES	\$3,988,600	\$4,001,850	\$13,250
	TOTAL	ESTIMATED REVENUE	\$3,988,600	\$4,001,850	\$13,250
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	494,230	494,230	0
	TOTAL	BEGINNING FUND BALANCE	\$494,230	\$494,230	\$0
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$4,482,830	\$4,496,080	\$13,250
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$3,988,600	\$4,001,850	\$13,250
	TOTAL	DEBT SERVICES	\$3,988,600	\$4,001,850	\$13,250
	TOTAL	APPROPRIATIONS	\$3,988,600	\$4,001,850	\$13,250
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	494,230	494,230	0
	TOTAL	ENDING FUND BALANCE	\$494,230	\$494,230	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$4,482,830	\$4,496,080	\$13,250

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3199	000	MISC FEDERAL DIRECT	\$5,530,117	\$1,541,167	(\$3,988,950)
	TOTAL	FEDERAL DIRECT	\$5,530,117	\$1,541,167	(\$3,988,950)
		FEDERAL THRU STATE			
3201	000	VOCATIONAL EDUCATION ACTS	1,355,919	127,560	(1,228,359)
3225	000	TCHER & PRNCPL TRNING TITLE II	5,331,641	1,013,520	(4,318,121)
3230	000	INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	30,371,396	1,779,254	(28,592,142)
3240	000	ELEM & SECONDARY EDUC ACT (TITLE I)	32,699,848	1,171,463	(31,528,385)
3251	000	ADULT GENERAL EDUCATION	1,602,469	116,707	(1,485,762)
3290	000	OTHER FEDERAL THRU STATE	2,810,660	461,765	(2,348,895)
	TOTAL	FEDERAL THRU STATE	\$74,171,933	\$4,670,269	(\$69,501,664)
	TOTAL	ESTIMATED REVENUE	\$79,702,050	\$6,211,436	(\$73,490,614)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$12,570,379		(\$12,570,379)
5100	200	EMPLOYEE BENEFITS	2,733,695		(2,733,695)
5100	300	PURCHASED SERVICES	792,700		(792,700)
5100	500	MATERIALS & SUPPLIES	1,981,288	6,207,507	4,226,219
5100	600	CAPITAL EXPENDITURES	4,461,213		(4,461,213)
5100	700	OTHER EXPENSE	270		(270)
	TOTAL	BASIC (FEFP K-12)	<u>\$22,539,545</u>	<u>\$6,207,507</u>	<u>(\$16,332,038)</u>
		EXCEPTIONAL			
5200	100	SALARIES	9,739,400		(9,739,400)
5200	200	EMPLOYEE BENEFITS	3,611,860		(3,611,860)
5200	300	PURCHASED SERVICES	264,920		(264,920)
5200	500	MATERIALS & SUPPLIES	141,306		(141,306)
5200	600	CAPITAL EXPENDITURES	277,091		(277,091)
5200	700	OTHER EXPENSE	393		(393)
	TOTAL	EXCEPTIONAL	<u>\$14,034,970</u>	<u>\$0</u>	<u>(\$14,034,970)</u>
		CAREER EDUCATION			
5300	100	SALARIES	291,689		(291,689)
5300	200	EMPLOYEE BENEFITS	33,822		(33,822)
5300	300	PURCHASED SERVICES	345,590		(345,590)
5300	500	MATERIALS & SUPPLIES	149,971		(149,971)
5300	600	CAPITAL EXPENDITURES	142,582		(142,582)
5300	700	OTHER EXPENSE	131,902		(131,902)
	TOTAL	CAREER EDUCATION	<u>\$1,095,556</u>	<u>\$0</u>	<u>(\$1,095,556)</u>
		ADULT GENERAL			
5400	100	SALARIES	166,560		(166,560)
5400	200	EMPLOYEE BENEFITS	27,577		(27,577)
5400	300	PURCHASED SERVICES	114,917		(114,917)
5400	500	MATERIALS & SUPPLIES	28,377		(28,377)
5400	600	CAPITAL EXPENDITURES	429,961		(429,961)
5400	700	OTHER EXPENSE	3,050		(3,050)
	TOTAL	ADULT GENERAL	<u>\$770,442</u>	<u>\$0</u>	<u>(\$770,442)</u>
		PRE KINDERGARTEN			
5500	100	SALARIES	352,455		(352,455)
5500	200	EMPLOYEE BENEFITS	131,901		(131,901)
	TOTAL	PRE KINDERGARTEN	<u>\$484,356</u>	<u>\$0</u>	<u>(\$484,356)</u>
		SUBTOTAL - INSTRUCTIONAL SERVICES	<u>\$38,924,869</u>	<u>\$6,207,507</u>	<u>(\$32,717,362)</u>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	1,899,970		(1,899,970)
6110	200	EMPLOYEE BENEFITS	563,037		(563,037)
6110	300	PURCHASED SERVICES	2,721		(2,721)
	TOTAL	ATTENDANCE & SOCIAL WORK	<u>\$2,465,728</u>	<u>\$0</u>	<u>(\$2,465,728)</u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15	2015-16	INCREASE/ (DECREASE)
			PROJECTED ACTUAL	RECOMMENDED BUDGET	
		GUIDANCE SERVICES			
6120	100	SALARIES	226,069		(226,069)
6120	200	EMPLOYEE BENEFITS	64,363		(64,363)
	TOTAL	GUIDANCE SERVICES	\$290,432	\$0	(\$290,432)
		HEALTH SERVICES			
6130	100	SALARIES	387,271		(387,271)
6130	200	EMPLOYEE BENEFITS	174,604		(174,604)
6130	500	MATERIALS & SUPPLIES	160		(160)
	TOTAL	HEALTH SERVICES	\$562,035	\$0	(\$562,035)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,298,240		(2,298,240)
6140	200	EMPLOYEE BENEFITS	629,415		(629,415)
	TOTAL	PSYCHOLOGICAL SERVICES	\$2,927,655	\$0	(\$2,927,655)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	162,944		(162,944)
6150	200	EMPLOYEE BENEFITS	47,551		(47,551)
6150	300	PURCHASED SERVICES	19,730		(19,730)
6150	500	MATERIALS & SUPPLIES	116,706		(116,706)
6150	600	CAPITAL OUTLAY	9,571		(9,571)
	TOTAL	PARENTAL INVOLVEMENT	\$356,502	\$0	(\$356,502)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,912,997		(2,912,997)
6190	200	EMPLOYEE BENEFITS	865,916		(865,916)
6190	300	PURCHASED SERVICES	13,556		(13,556)
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,792,469	\$0	(\$3,792,469)
		INSTRUCTIONAL MEDIA			
6200	200	EMPLOYEE BENEFITS	868		(868)
	TOTAL	INSTRUCTIONAL MEDIA	\$868	\$0	(\$868)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	6,091,370		(6,091,370)
6300	200	EMPLOYEE BENEFITS	1,573,557		(1,573,557)
6300	300	PURCHASED SERVICES	536,486		(536,486)
6300	500	MATERIALS & SUPPLIES	150,877		(150,877)
6300	600	CAPITAL EXPENDITURES	158,393		(158,393)
6300	700	OTHER EXPENSE	15,046		(15,046)
	TOTAL	CURRICULUM & INSTRUCTION	\$8,525,729	\$0	(\$8,525,729)
		STAFF DEVELOPMENT			
6400	100	SALARIES	8,680,023		(8,680,023)
6400	200	EMPLOYEE BENEFITS	2,250,523		(2,250,523)
6400	300	PURCHASED SERVICES	2,103,079		(2,103,079)
6400	500	MATERIALS & SUPPLIES	199,533	3,929	(195,604)
6400	600	CAPITAL EXPENDITURES	400,549		(400,549)
6400	700	OTHER EXPENSE	5,124		(5,124)
	TOTAL	STAFF DEVELOPMENT	\$13,638,831	\$3,929	(\$13,634,902)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		INSTRUCTIONAL RELATED TECH			
6500	100	SALARIES	343,335		(343,335)
6500	200	EMPLOYEE BENEFITS	130,772		(130,772)
6500	300	PURCHASED SERVICES	4,800		(4,800)
	TOTAL	INSTRUCTIONAL RELATED TECH	\$478,907	\$0	(\$478,907)
<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>			<i>\$33,039,156</i>	<i>\$3,929</i>	<i>(\$33,035,227)</i>
		GENERAL ADMINISTRATION			
7200	100	SALARIES	11,008		(11,008)
7200	200	EMPLOYEE BENEFITS	1,908		(1,908)
7200	300	PURCHASED SERVICES	108,936		(108,936)
7200	500	MATERIALS & SUPPLIES	443		(443)
7200	700	OTHER EXPENSE	2,251,309		(2,251,309)
	TOTAL	GENERAL ADMINISTRATION	\$2,373,604	\$0	(\$2,373,604)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	8,000		(8,000)
7300	200	EMPLOYEE BENEFITS	2,340		(2,340)
7300	300	PURCHASED SERVICES	18,560		(18,560)
7300	500	MATERIALS & SUPPLIES	2,670		(2,670)
7300	600	CAPITAL EXPENDITURES	1,585		(1,585)
7300	700	OTHER EXPENSE	7,485		(7,485)
	TOTAL	SCHOOL ADMINISTRATION	\$40,640	\$0	(\$40,640)
		FACILITIES ACQ. & CONST.			
7400	600	CAPITAL EXPENDITURES	444,699		(444,699)
	TOTAL	FACILITIES ACQ. & CONST.	\$444,699	\$0	(\$444,699)
		FISCAL SVC			
7500	100	SALARIES	33,098		(33,098)
7500	200	EMPLOYEE BENEFITS	13,617		(13,617)
	TOTAL	FISCAL SVC	\$46,715	\$0	(\$46,715)
		PLANNING, RESEARCH & EVALUATION			
7710	300	PURCHASED SERVICES	25,000		(25,000)
7710	600	CAPITAL EXPENDITURES	120,485		(120,485)
	TOTAL	PLANNING, RESEARCH & EVAL.	\$145,485	\$0	(\$145,485)
		INFORMATION SERVICES			
7720	300	PURCHASED SERVICES	86,475		(86,475)
	TOTAL	INFORMATION SERVICES	\$86,475	\$0	(\$86,475)
		PERSONNEL SERVICES			
7730	100	SALARIES	795,489		(795,489)
7730	200	EMPLOYEE BENEFITS	93,162		(93,162)
7730	300	PURCHASED SERVICES	375		(375)
7730	700	OTHER EXPENSE	43,367		(43,367)
	TOTAL	PERSONNEL SERVICES	\$932,393	\$0	(\$932,393)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	6,180		(6,180)
7790	200	EMPLOYEE BENEFITS	2,655		(2,655)
	TOTAL	OTHER CENTRAL SERVICES	\$8,835	\$0	(\$8,835)
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	15,203		(15,203)
7800	200	EMPLOYEE BENEFITS	5,435		(5,435)
7800	300	PURCHASED SERVICES	29,413		(29,413)
7800	400	ENERGY SERVICES	1,385		(1,385)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$51,436	\$0	(\$51,436)
		OPERATION OF PLANT			
7900	100	SALARIES	53,140		(53,140)
7900	200	EMPLOYEE BENEFITS	14,197		(14,197)
7900	300	PURCHASED SERVICES	63,615		(63,615)
7900	400	ENERGY SERVICES	14,866		(14,866)
7900	500	MATERIALS & SUPPLIES	861		(861)
	TOTAL	OPERATION OF PLANT	\$146,679	\$0	(\$146,679)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$4,276,961</i>	<i>\$0</i>	<i>(\$4,276,961)</i>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	161,957		(161,957)
8200	200	EMPLOYEE BENEFITS	57,302		(57,302)
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$219,259	\$0	(\$219,259)
		<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>	<i>\$219,259</i>	<i>\$0</i>	<i>(\$219,259)</i>
		COMMUNITY SERVICES			
9100	500	MATERIALS & SUPPLIES	203,343		(203,343)
9100	600	CAPITAL EXPENDITURES	5,060		(5,060)
9100	700	OTHER EXPENSE	3,033,402		(3,033,402)
	TOTAL	COMMUNITY SERVICES	\$3,241,805	\$0	(\$3,241,805)
		<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>	<i>\$3,241,805</i>	<i>\$0</i>	<i>(\$3,241,805)</i>
	TOTAL	APPROPRIATIONS	\$79,702,050	\$6,211,436	(\$73,490,614)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP					
3214	000	FEDERAL THRU STATE RACE TO THE TOP	3,205,230	\$258,998	(\$2,946,232)
	TOTAL	FEDERAL THRU STATE	<u>\$3,205,230</u>	<u>\$258,998</u>	<u>(\$2,946,232)</u>
	TOTAL	ESTIMATED REVENUE	<u><u>\$3,205,230</u></u>	<u><u>\$258,998</u></u>	<u><u>(\$2,946,232)</u></u>

AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP

5100	100	BASIC (FEFP K-12) SALARIES	\$303,100		(\$303,100)
5100	200	EMPLOYEE BENEFITS	43,410		(43,410)
5100	500	MATERIALS & SUPPLIES	228,734	258,998	30,264
5100	600	CAPITAL EXPENDITURES	475,263		(475,263)
	TOTAL	BASIC (FEFP K-12)	<u>\$1,050,507</u>	<u>\$258,998</u>	<u>(\$791,509)</u>
5900	500	OTHER INSTRUCTION SUPPLIES	26,034		(26,034)
	TOTAL	OTHER INSTRUCTION	<u>\$26,034</u>	<u>\$0</u>	<u>(\$26,034)</u>
<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>			<u><u>\$1,076,541</u></u>	<u><u>\$258,998</u></u>	<u><u>(\$817,543)</u></u>
6300	500	CURRICULUM & INSTRUCTION MATERIALS & SUPPLIES	1,743		(1,743)
	TOTAL	CURRICULUM & INSTRUCTION	<u>\$1,743</u>	<u>\$0</u>	<u>(\$1,743)</u>
6400	100	STAFF DEVELOPMENT SALARIES	356,300		(356,300)
6400	200	EMPLOYEE BENEFITS	60,168		(60,168)
6400	300	PURCHASED SERVICES	1,013,237		(1,013,237)
6400	500	MATERIALS & SUPPLIES	24,592		(24,592)
	TOTAL	STAFF DEVELOPMENT	<u>\$1,454,297</u>	<u>\$0</u>	<u>(\$1,454,297)</u>
6500	300	INSTRUCTIONAL RELATED TECH PURCHASED SERVICES	520,341		(520,341)
	TOTAL	INSTRUCTIONAL RELATED TECH	<u>\$520,341</u>	<u>\$0</u>	<u>(\$520,341)</u>
<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>			<u><u>\$1,976,381</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,976,381)</u></u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		GENERAL ADMINISTRATION			
7200	100	SALARIES	47,311		(47,311)
7200	200	EMPLOYEE BENEFITS	10,603		(10,603)
7200	300	PURCHASED SERVICES	57,187		(57,187)
7200	500	MATERIALS & SUPPLIES	44		(44)
7200	700	OTHER EXPENSE	6,671		(6,671)
	TOTAL	GENERAL ADMINISTRATION	\$121,816	\$0	(\$121,816)
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	6,524		(6,524)
7300	200	EMPLOYEE BENEFITS	887		(887)
	TOTAL	SCHOOL ADMINISTRATION	\$7,411	\$0	(\$7,411)
		FISCAL SERVICES			
7500	100	SALARIES	15,449		(15,449)
7500	200	EMPLOYEE BENEFITS	6,638		(6,638)
	TOTAL	FISCAL SERVICES	\$22,087	\$0	(\$22,087)
		STUDENT TRANSPORTATION SERVICES			
7800	300	PURCHASED SERVICES	994		(994)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$994	\$0	(\$994)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$152,308</i>	<i>\$0</i>	<i>(\$152,308)</i>
	TOTAL	APPROPRIATIONS	\$3,205,230	\$258,998	(\$2,946,232)

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD SERVICE FUND - ESTIMATED REVENUE					
		FEDERAL THRU STATE			
3261	000	SCHL LUNCH REIMBURSEMENT	\$27,675,909	\$25,289,928	(\$2,385,981)
3262	000	SCH BRKFST REIMBURSEMENT	8,611,863	8,102,652	(509,211)
3263	000	AFTERSCHOOL SNACK REIMB	768,101	856,922	88,821
3265	000	USDA DONATED COMMODITIES	960,977	1,019,532	58,555
3267	000	SUMMER FOOD SERVICE PROGRAM	3,020,485	3,068,809	48,324
3269	000	OTHER FOOD SERV. REVENUE	17,338	83,832	66,494
3291	000	SCHOOL DINNER REIMBURSEMENT	1,194,229	1,956,508	762,279
	TOTAL	FEDERAL THRU STATE	<u>\$42,248,902</u>	<u>\$40,378,183</u>	<u>(\$1,870,719)</u>
		STATE SOURCES			
3337	000	SCHOOL BREAKFAST SUPPLEMENT	258,751	258,751	0
3338	000	SCHOOL LUNCH SUPPLEMENT	306,785	306,785	0
3399	000	OTHER MISC SOURCES		101,310	101,310
	TOTAL	STATE SOURCES	<u>\$565,536</u>	<u>\$666,846</u>	<u>\$101,310</u>
		LOCAL SOURCES			
3451	000	STUDENT LUNCHESES	3,447,876	3,783,518	335,642
3453	000	ADULT BREAKFAST/LUNCHESES	267,290	206,793	(60,497)
3454	000	STUDENT AND ADULT A LA CARTE	4,971,989	3,493,065	(1,478,924)
3455	000	STUDENT SNACKS	15,858	65,325	49,467
3456	000	OTHER FOOD SALES	24,334	34,010	9,676
3490	000	MISC LOCAL SOURCES	1,982,420	575,239	(1,407,181)
	TOTAL	LOCAL SOURCES	<u>\$10,709,767</u>	<u>\$8,157,950</u>	<u>(\$2,551,817)</u>
	TOTAL	ESTIMATED REVENUE	<u>\$53,524,205</u>	<u>\$49,202,979</u>	<u>(\$4,321,226)</u>
		FUND BALANCE			
	050	BUDGET FUND BALANCE - BEGIN RESTRICTED	905,345	407,062	(498,283)
	TOTAL	BEGINNING FUND BALANCE	<u>\$905,345</u>	<u>\$407,062</u>	<u>(\$498,283)</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$54,429,550</u></u>	<u><u>\$49,610,041</u></u>	<u><u>(\$4,819,509)</u></u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD SERVICE FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$17,149,129	\$16,270,034	(\$879,095)
7600	200	EMPLOYEE BENEFITS	5,817,978	5,792,669	(25,309)
7600	300	PURCHASED SERVICES	2,651,784	1,698,925	(952,859)
7600	400	ENERGY SERVICES	1,050,500	833,505	(216,995)
7600	500	MATERIALS & SUPPLIES	23,929,626	20,918,173	(3,011,453)
7600	600	CAPITAL EXPENDITURES	3,217,277	862,938	(2,354,339)
7600	700	OTHER EXPENSE	206,194	205,550	(644)
	TOTAL	FOOD SERVICE	\$54,022,488	\$46,581,794	(\$7,440,694)
	TOTAL	APPROPRIATIONS	\$54,022,488	\$46,581,794	(\$7,440,694)
		FUND BALANCE			
	090	BUDGET FUND BALANCE-END COMMITTED			
		RESTRICTED	407,062	3,028,247	2,621,185
		SUBTOTAL - COMMITTED	\$407,062	\$3,028,247	\$2,621,185
	TOTAL	ENDING FUND BALANCE	\$407,062	\$3,028,247	\$2,621,185
	TOTAL	APPROPRIATIONS & FD BALANCE	\$54,429,550	\$49,610,041	(\$4,819,509)

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$226,862		(\$226,862)
3433	000	NET INC/DEC FAIR VALUE INVEST	(45,405)		45,405
3484	020	PREMIUM REVENUE (WC)	2,376,100	5,000,000	2,623,900
3497	000	REFUNDS OF PRIOR YEAR EXP	218,581		(218,581)
		TOTAL LOCAL SOURCES	\$2,776,138	\$5,000,000	\$2,223,862
		TOTAL ESTIMATED REVENUE	\$2,776,138	\$5,000,000	\$2,223,862
	050	BUDGET FUND BALANCE-BEGIN RESTRICTED	74,029	474,067	400,038
		TOTAL BEGINNING FUND BALANCE	\$74,029	\$474,067	\$400,038
		TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$2,850,167	\$5,474,067	\$2,623,900
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$2,376,100	\$5,000,000	\$2,623,900
		TOTAL SCHOOL BOARD	\$2,376,100	\$5,000,000	\$2,623,900
		TOTAL APPROPRIATIONS	\$2,376,100	\$5,000,000	\$2,623,900
		FUND BALANCE			
	090	RESTRICTED	474,067	474,067	0
		TOTAL ENDING FUND BALANCE	\$474,067	\$474,067	\$0
		TOTAL APPROPRIATIONS & FD BALANCE	\$2,850,167	\$5,474,067	\$2,623,900

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2014-15 PROJECTED ACTUAL	2015-16 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>					
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN NON-SPENDABLE	150,185	150,185	0
TOTAL		BEGINNING FUND BALANCE	<u>\$150,185</u>	<u>\$150,185</u>	<u>\$0</u>
TOTAL		FUND BALANCE	<u><u>\$150,185</u></u>	<u><u>\$150,185</u></u>	<u><u>\$0</u></u>

PERMANENT FUND - APPROPRIATIONS

		FUND BALANCE			
	000	BUDGET FUND BALANCE-END NON-SPENDABLE	150,185	150,185	0
TOTAL		ENDING FUND BALANCE	<u>\$150,185</u>	<u>\$150,185</u>	<u>\$0</u>
TOTAL		APPROPRIATIONS & FD BALANCE	<u><u>\$150,185</u></u>	<u><u>\$150,185</u></u>	<u><u>\$0</u></u>

Fiscal year 2014-15 information is a projection as the year is not yet complete.



PINELLAS COUNTY
SCHOOL BOARD

APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

ARRA funds are one-time resources that are available to the school district for 27 months. These funds are used to jump start school reform and improve efforts while also saving and creating jobs and stimulating the economy as required by federal legislation and the U.S. Education Department.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Permanent Fund

The fund required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

**PINELLAS COUNTY
SCHOOL BOARD**

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic (FEFP K-12)
- 5200 Exceptional
- 5300 Career Education
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Student Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6150 Parental Involvement
 - 6190 Other Student Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instructional-Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Personnel Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

PINELLAS COUNTY
SCHOOL BOARD

8000	Maintenance
8100	Maintenance of Plant
8200	Administrative Technology Services
9000	Community Services, Debt Service, & Transfers
9100	Community Services
9200	Debt Service
9700	Transfer of Funds

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

0100	Salaries
0200	Employee Benefits
0300	Purchased Services
0400	Energy Services
0500	Materials and Supplies
0600	Capital Outlay
0700	Other Expenses
0900	Transfers

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

PINELLAS COUNTY
SCHOOL BOARD

GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

American Recovery and Reinvestment Act (ARRA): Federal legislation aimed at jump starting school reform and improvement efforts while also saving and creating jobs and stimulating the economy. ARRA legislation authorizes federal funds for states and school districts, and are provided on a short-term, one time basis, allocated over two years.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and District School Tax funds.

**PINELLAS COUNTY
SCHOOL BOARD**

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Class Size Reduction and School Recognition funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

PINELLAS COUNTY
SCHOOL BOARD

Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2016, is Fiscal Year 2016.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

PINELLAS COUNTY
SCHOOL BOARD

Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2015-16, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2014.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

PINELLAS COUNTY
SCHOOL BOARD

Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.