

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on Tentative 2015/16 Millage Rates & District Budget

July 28, 2015 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<https://www.pcsb.org/budget/>

SCHOOL BOARD OF PINELLAS COUNTY
Public Hearing on
Tentative 2015/16 Millage Rates & District Budget

Conference Hall
School Administration Building
301 4th Street SW, Largo,
Florida

July 28, 2015 – 6:30 p.m.

Public Hearing Agenda

- I. Call to Order
- II. Welcome by the School Board Chairperson
- III. Adoption of the Agenda
- IV. Introductory Comments by the Superintendent
- V. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services
- VI. Millage to Support the Budget
 - Explanation of Tentative 2015/16 Millage
 - Public Speaking Opportunity
 - School Board Discussion of Millage
 - 1. Approval of Tentative Discretionary Local Effort Millage
 - 2. Adoption of Total Millage Rates
- VII. Tentative 2015/16 Budget
 - Explanation of the Tentative 2015/16 Budget
 - Public Speaking Opportunity
 - School Board Discussion of the Budget
 - School Board Action on Tentative Budget for 2015/16
 - 1. Adoption of the Additional Amendments to Proposed Budget
 - 2. Approval of Tentative Budget for 2015/16
- VIII. Additional Board Actions
 1. Approval to Establish the Second Public Hearing
 2. Approval to Authorize Submittal of "Certification of School Taxable Value"
- IX. Other Considerations & Concluding Comments
- X. Adjournment

2015 - 2016 BUDGET CALENDAR

| | |
|-----------------------------|---|
| September 9, 2014 | 2014-15 Budget Approved |
| October 17, 2014 | FTE 2014-15 Survey 2 "date certain" |
| December 18, 2014 | FTE 2014-15 Third Calculation received from state |
| January 16, 2015 | FTE 2015-16 estimates (per forecast model) to State DOE |
| January, 2015 | Second semester staffing review |
| January 28, 2015 | Governor presents 2015-16 Budget Recommendations |
| February 13, 2015 | FTE 2014-15 Survey 3 "date certain" |
| February 25 - March 4, 2015 | Staffing allocations to schools |
| March 3, 2015 | 2015 Legislative Session Begins |
| April 8, 2015 | Staff Rosters from schools due to Personnel |
| May 1, 2015 | State Legislature ends regular session (no budget adopted) |
| May 11, 2015 | Discretionary budget worksheets and instructions distributed to departments |
| June 1, 2015 | Special Legislative Session begins |
| June 1, 2015 | Discretionary budget worksheets received from departments |
| June 9, 2015 | Discretionary allocations to schools |
| June 15-18, 2015 | State DOE Presentations to School Finance Officers |
| June 20, 2015 | Special Legislative Session ends |
| June 25, 2015 | School Board Workshop on budget |
| July 1, 2015 | New fiscal year begins |
| July 25, 2015 | Advertise in Tampa Bay Times |
| July 28, 2015 | First Public Hearing on the 2015-16 Budget and Millage Rates |
| August 21, 2015 | County Property Appraiser mails TRIM notices |
| August 24, 2015 | School term begins |
| September 8, 2015 | Board adopts Tentative Facilities Work Program |
| September 8, 2015 | Final Public Hearing on the 2015-16 Budget and Millage Rates |
| | Adopted budget shall include the district's facilities work program |

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

| | |
|---|-----------------------|
| A. Initially proposed tax levy | \$ 511,830,816 |
| B. Less tax reductions due to Value Adjustment Board and other assessment changes. | \$ 889,180 |
| C. Actual property tax levy | \$ 510,941,636 |
| This year's proposed tax levy | \$ 542,691,076 |

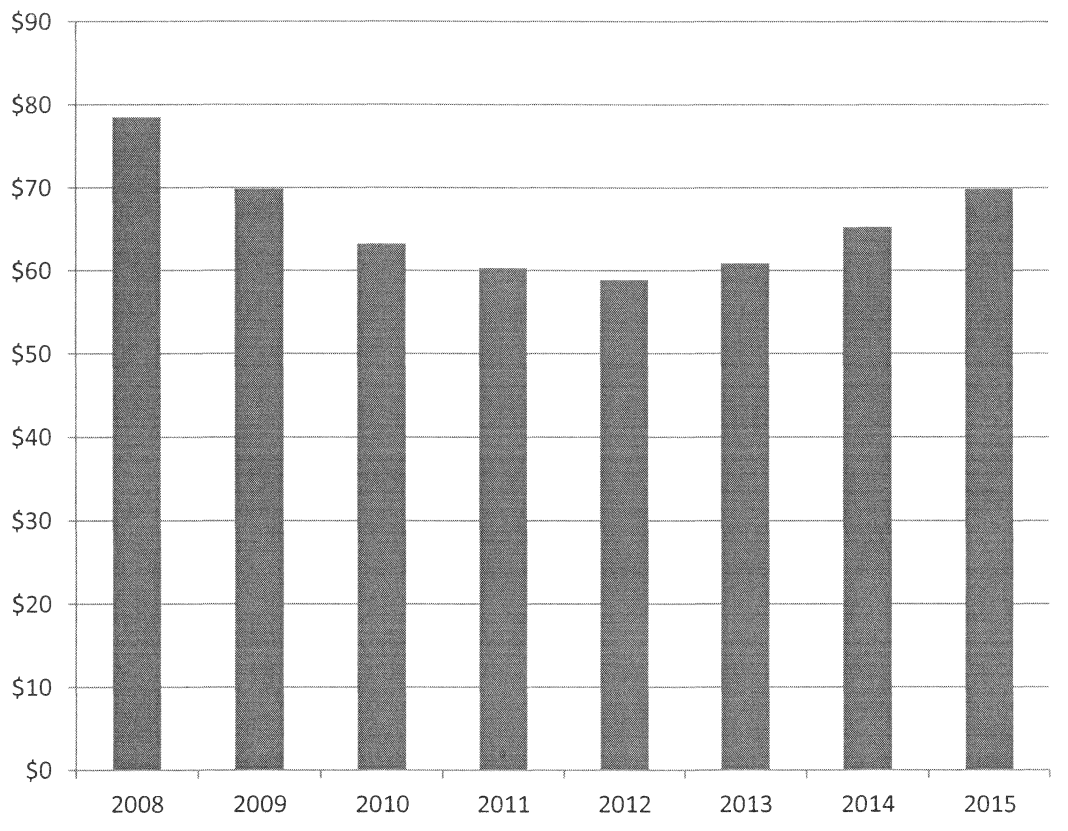
A portion of the tax levy is required under state law in order for the school board to receive \$221,054,726 in state education grants. The required portion has increased by 4.70 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 28, 2015, at 6:30 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Pinellas County Schools Gross Taxable Value Comparison \$Billion



| Tax Year | Gross Taxable Value* | Incr/(Decr) As Compared to Prior Year | % Incr/(Decr) As Compared to Prior Year |
|----------|----------------------|---------------------------------------|---|
| 2008 | 78,516,066,700 | (1,585,416,981) | -2.0% |
| 2009 | 69,846,303,858 | (8,669,762,842) | -11.0% |
| 2010 | 63,254,148,064 | (6,592,155,794) | -9.4% |
| 2011 | 60,328,895,475 | (2,925,252,589) | -4.6% |
| 2012 | 58,891,093,300 | (1,437,802,175) | -2.4% |
| 2013 | 60,915,234,693 | 2,024,141,393 | 3.4% |
| 2014 | 65,276,216,864 | 4,360,982,171 | 7.2% |
| 2015 | 69,844,411,317 | 4,568,194,453 | 7.0% |

* Gross Taxable Value as of budget adoption.

PINELLAS COUNTY SCHOOLS

Proposed 2015/2016 Millage Rates

| <i>PROPERTY TAX ROLL (in \$ Billions)</i> | | | |
|--|---|-----------|--------|
| | 2014/2015 | 2015/2016 | Change |
| Gross Taxable Property Value | \$65.28 | \$69.84 | 7.0% |
| Adjusted Taxable Value (excluding new construction, etc.) | \$64.84 (vs. 2014-15 Final Adjusted Taxable Value) | \$69.18 | 6.7% |

| <i>MILLAGE RATE COMPARISONS:</i> | | | |
|---|---------------------|-----------------------|-------------------|
| <i><u>Proposed 2015-2016 Rates vs. Actual 2014-2015 Millage Rates</u></i> | 2014/2015 Actual | 2015/2016 Proposed | Percent Change |
| Required Local Effort | 5.0930 | 5.0220 | -1.39% |
| Discretionary Local Effort | 0.7480 | 0.7480 | 0.00% |
| Local Referendum | 0.5000 | 0.5000 | 0.00% |
| Operating Subtotal | 6.3410 | 6.2700 | -1.12% |
| Capital Outlay | 1.5000 | 1.5000 | 0.00% |
| Total Millage | 7.8410 | 7.7700 | -0.91% |
| <i><u>Proposed 2015/16 Rates vs. Rolled-Back Millage Rates</u></i> | Rolled Back Rate | 2015/2016 Proposed | Percent Change |
| Required Local Effort | 4.7967 | 5.0220 | 4.70% |
| Discretionary Local Effort | 0.7045 | 0.7480 | 6.17% |
| Local Referendum | 0.4709 | 0.5000 | 6.18% |
| Capital Outlay | 1.4127 | 1.5000 | 6.18% |
| Total Millage | 7.3848 | 7.7700 | 5.22% |

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2015/16

A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2015, was \$69,844,411,317.

B. Millage -- One mill is equal to one tenth of one cent.

- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2015, was \$69,844,411.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: 96% x \$69,844,411 = \$67,050,635.

C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

| <i>Pinellas County School Property Taxes by Year - 1970/71 to 2015/16</i> | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|-----------------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Millage | 1970/71 | 1971/72 | 1972/73 | 1973/74 | Millage | 1974/75 through | 1978/79 | 1979/80 | 1980/81 | 1981/82 | 1982/83 | 1983/84 | 1984/85 | 1985/86 |
| Operating (County) | 10.00 | 10.00 | 10.00 | 9.30 | Operating | | | | | | | | | |
| Operating (District) | 1.60 | 1.10 | | | Required Local Effort | 6.40 | 5.15 | 4.804 | 4.512 | 3.708 | 4.400 | 4.376 | 4.426 | |
| Debt Service (County) | 0.35 | 0.35 | 0.32 | | Discretionary Local | 1.60 | 1.60 | 1.251 | 1.600 | 1.644 | 1.100 | 1.100 | 1.319 | |
| Capital Improvemt (Dist) | 4.00 | | | | Operating Subtotal | 8.00 | 6.75 | 6.055 | 6.112 | 5.352 | 5.500 | 5.476 | 5.745 | |
| Total Millage | 15.95 | 11.45 | 10.32 | 9.30 | Capital Improvement | | | 2.000 | 2.000 | 1.584 | 1.571 | 1.423 | 1.5 | |
| | | | | | Total Millage | 8.000 | 6.750 | 8.055 | 8.112 | 6.936 | 7.071 | 6.899 | 7.245 | |

| Millage | 1986/87 | 1987/88 | 1988/89 | 1989/90 | 1990/91 | 1991/92 | 1992/93 | 1993/94 | 1994/95 | 1995/96 | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Operating | | | | | | | | | | | | | | | |
| Required Local Effort | 5.183 | 5.018 | 5.431 | 5.814 | 5.947 | 6.316 | 6.490 | 6.572 | 6.659 | 6.631 | 6.479 | 6.451 | 6.433 | 5.997 | 5.774 |
| Discretionary Local | 0.819 | 0.819 | 0.719 | 0.719 | 1.019 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 |
| Supplemental Discretionary | | | | | | | | | 0.190 | 0.188 | 0.187 | 0.172 | 0.167 | 0.159 | 0.149 |
| Local Referendum | | | | | | | | | | | | | | | |
| Operating Subtotal | 6.002 | 5.837 | 6.150 | 6.533 | 6.966 | 6.826 | 7.000 | 7.082 | 7.359 | 7.329 | 7.176 | 7.133 | 7.110 | 6.666 | 6.433 |
| Capital Improvement | 1.500 | 1.500 | 1.500 | 2.000 | 1.800 | 1.800 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 |
| Total Millage | 7.502 | 7.337 | 7.650 | 8.533 | 8.766 | 8.626 | 9.000 | 9.082 | 9.359 | 9.329 | 9.176 | 9.133 | 9.110 | 8.666 | 8.433 |

| Millage | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | Proposed 2015/16 |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------------|
| Operating | | | | | | | | | | | | | | | |
| Required Local Effort | 5.839 | 5.808 | 5.614 | 5.504 | 5.191 | 5.046 | 4.730 | 5.172 | 5.348 | 5.342 | 5.637 | 5.554 | 5.312 | 5.093 | 5.022 |
| Discretionary Local | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.510 | 0.498 | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 | 0.748 |
| Supplemental Discretionary | 0.138 | 0.131 | 0.119 | 0.108 | 0.189 | 0.154 | 0.141 | 0.141 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Discretionary Critical Needs | | | | | | | | | 0.250 | 0.250 | | | | | |
| Local Referendum | | | | | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 | 0.500 |
| Operating Subtotal | 6.487 | 6.449 | 6.243 | 6.122 | 6.390 | 6.210 | 5.881 | 6.311 | 6.846 | 6.840 | 6.885 | 6.802 | 6.560 | 6.341 | 6.270 |
| Capital Improvement | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 1.850 | 1.750 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 | 1.500 |
| Total Millage | 8.487 | 8.449 | 8.243 | 8.122 | 8.390 | 8.210 | 7.731 | 8.061 | 8.346 | 8.340 | 8.385 | 8.302 | 8.060 | 7.841 | 7.770 |

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

| | BUDGET 2014-2015 | | BUDGET 2015-2016 | | FY16 vs FY15 INCREASE/(DECREASE) | | Percent |
|----------------------------------|-----------------------------|----------------------|-----------------------------|----------------------|---|---------------------|------------------|
| | | | | | Amount | | |
| TAX BASE | | | | | | | |
| <i>Gross Taxable Value</i> | \$65,276,216,864 | | \$69,844,411,317 | | \$4,568,194,453 | | 7.0% |
| <i>Value of 1 mill (@ 96%)</i> | \$62,665,168 | | \$67,050,635 | | \$4,385,467 | | 7.0% |
| MILLAGE RATES AND REVENUE | | | | | | | |
| | Rate | Revenue | Rate | Revenue | Rate | Revenue | Revenue % |
| Operating | | | | | | | |
| Required Local Effort | 5.093 | \$319,153,701 | 5.022 | \$336,728,289 | -0.071 | \$17,574,588 | 5.5% |
| Discretionary | 0.748 | 46,873,546 | 0.748 | 50,153,875 | 0.000 | 3,280,329 | 7.0% |
| Local Referendum | 0.500 | 31,332,584 | 0.500 | 33,525,318 | 0.000 | 2,192,734 | 7.0% |
| ∞ Total Operating | 6.341 | \$397,359,831 | 6.270 | \$420,407,482 | -0.071 | \$23,047,651 | 5.8% |
| Capital | 1.500 | 93,997,752 | 1.500 | 100,575,953 | 0.000 | 6,578,201 | 7.0% |
| TOTAL | 7.841 | \$491,357,583 | 7.770 | \$520,983,435 | -0.071 | \$29,625,852 | 6.0% |

PINELLAS COUNTY SCHOOLS
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

| | Tax Year | | 2012 | | 2013 | | 2014 | | 2015 | | |
|--|----------|----------------------------|------|----------|------|----------|------|----------|------|------|--|
| | | % Change in Assessed Value | | | | 3.4% | | 7.2% | | 7.0% | |
| Assessed Value | \$ | 200,000 | \$ | 206,800 | \$ | 221,690 | \$ | 237,208 | | | |
| Homestead Exemption | | 25,000 | | 25,000 | | 25,000 | | 25,000 | | | |
| Taxable Value | \$ | 175,000 | \$ | 181,800 | \$ | 196,690 | \$ | 212,208 | | | |
| Taxable Value | \$ | 175,000 | \$ | 181,800 | \$ | 196,690 | \$ | 212,208 | | | |
| Divided by 1,000 (= number of "mills") | | 175.000 | | 181.800 | | 196.690 | | 212.208 | | | |
| Times Millage Rate | | 8.302 | | 8.060 | | 7.841 | | 7.770 | | | |
| Property Taxes | \$ | 1,452.85 | \$ | 1,465.31 | \$ | 1,542.24 | \$ | 1,648.86 | | | |

Change as compared to the prior year

| | | | | | |
|----|-------|----|-------|----|--------|
| \$ | 12.46 | \$ | 76.94 | \$ | 106.61 |
|----|-------|----|-------|----|--------|

Cumulative 3-Year Change

| | |
|----|--------|
| \$ | 196.02 |
|----|--------|



BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

Revenue Sources, Transfers, and Beginning Fund Balances

| <i>Funding Source</i> | <i>2015-2016 Budget</i> | <i>Percent of Total Revenue</i> |
|-------------------------------------|-------------------------------|-------------------------------------|
| Federal (and Federal through State) | \$50,468,617 | 5.15% |
| State | 374,848,380 | 38.28% |
| Local | 553,600,936 | 56.54% |
| Other | 300,000 | 0.03% |
| <i>Total Revenue</i> | <i>\$979,217,933</i> | <i>100.00%</i> |
| <i>Transfers & Balances</i> | <i>238,003,693</i> | |
| GRAND TOTAL | <u>\$1,217,221,626</u> | |

Appropriations, Transfers and Ending Fund Balances

| <i>Name of Fund</i> | <i>2015-2016 Budget</i> | <i>Percent of Total Appropriations</i> |
|----------------------|-------------------------------|--|
| General Operating | \$901,824,500 | 74.09% |
| Debt Service | 4,496,080 | 0.37% |
| Capital Outlay | 249,196,319 | 20.47% |
| Contracted Programs | 6,211,436 | 0.51% |
| ARRA Race to the Top | 258,998 | 0.02% |
| School Food Service | 49,610,041 | 4.08% |
| Internal Service | 5,474,067 | 0.45% |
| Permanent Fund | 150,185 | 0.01% |
| GRAND TOTAL | <u>\$1,217,221,626</u> | <u>100.00%</u> |

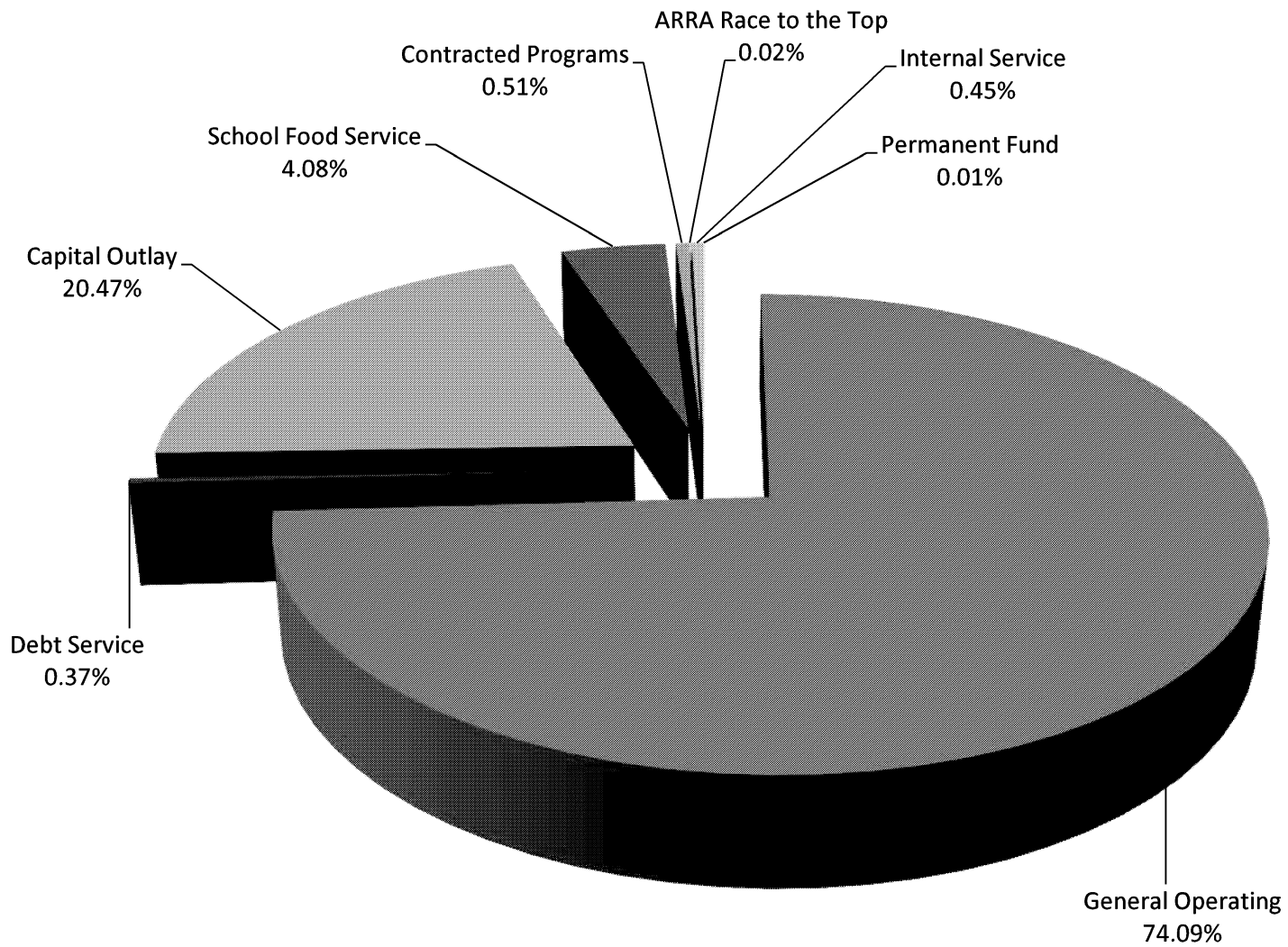
2015-2016 BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
THE PROPOSED OPERATING BUDGET EXPENDITURES OF
THE SCHOOL BOARD OF PINELLAS COUNTY ARE 1.9 %
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

| | |
|---|--------------|
| PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP: | |
| REQUIRED LOCAL EFFORT (INCLUDING PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE) | 5.022 |
| LOCAL CAPITAL IMPROVEMENT (CAPITAL OUTLAY) | 1.500 |
| BASIC DISCRETIONARY OPERATING | 0.748 |
| ADDITIONAL DISCRETIONARY (STATUTORY, VOTED) | 0.500 |
| TOTAL MILLAGE | 7.770 |

| REVENUES | GENERAL | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | TOTAL ALL FUNDS |
|---|-----------------------|----------------------|---------------------|-----------------------|-------------------------|
| Federal (Direct) | \$ 320,000 | \$ 1,541,167 | \$ | \$ | 1,861,167 |
| Federal (Through State) | 3,300,000 | 45,307,450 | | | 48,607,450 |
| State Sources | 367,037,467 | 666,846 | 4,001,850 | 3,142,217 | 374,848,380 |
| Local Sources | 438,667,033 | 8,157,950 | | 101,775,953 | 548,600,936 |
| TOTAL REVENUES | 809,324,500 | 55,673,413 | 4,001,850 | 104,918,170 | 973,917,933 |
| Transfers In | 32,800,000 | | | | 32,800,000 |
| Non-Revenue Sources | 300,000 | | | | 300,000 |
| FUND BALANCES - July 1, 2015 | 59,400,000 | 407,062 | 494,230 | 144,278,149 | 204,579,441 |
| TOTAL REVENUES AND BALANCES | \$ 901,824,500 | \$ 56,080,475 | \$ 4,496,080 | \$ 249,196,319 | \$ 1,211,597,374 |
| EXPENDITURES | | | | | |
| Instruction | \$ 551,583,601 | \$ 6,466,505 | \$ | \$ | 558,050,106 |
| Student Personnel Services | 31,691,090 | | | | 31,691,090 |
| Instructional Media Services | 6,328,382 | | | | 6,328,382 |
| Instruction & Curriculum Development Services | 10,785,293 | | | | 10,785,293 |
| Instructional Staff Training Services | 12,413,916 | 3,929 | | | 12,417,845 |
| Instructional-Related Technology | 6,151,254 | | | | 6,151,254 |
| Board of Education | 2,471,927 | | | | 2,471,927 |
| General Administration | 2,439,707 | | | | 2,439,707 |
| School Administration | 54,558,858 | | | | 54,558,858 |
| Facilities Acquisition & Construction | 2,481,680 | | | 117,956,877 | 120,438,557 |
| Fiscal Services | 4,038,086 | | | | 4,038,086 |
| Food Service | 280,807 | 46,581,794 | | | 46,862,601 |
| Central Services | 11,885,196 | | | | 11,885,196 |
| Student Transportation Services | 31,594,135 | | | | 31,594,135 |
| Operation of Plant | 76,837,426 | | | | 76,837,426 |
| Maintenance of Plant | 21,472,265 | | | | 21,472,265 |
| Administrative Technology Services | 5,411,949 | | | | 5,411,949 |
| Community Services | 774,428 | | | | 774,428 |
| Debt Service | | | 4,001,850 | 2,233,888 | 6,235,738 |
| TOTAL EXPENDITURES | 833,200,000 | 53,052,228 | 4,001,850 | 120,190,765 | 1,010,444,843 |
| Transfers Out | | | | 32,800,000 | 32,800,000 |
| FUND BALANCES - June 30, 2016 | 68,624,500 | 3,028,247 | 494,230 | 96,205,554 | 168,352,531 |
| TOTAL EXPENDITURES, TRANSFERS AND BALANCES | \$ 901,824,500 | \$ 56,080,475 | \$ 4,496,080 | \$ 249,196,319 | \$ 1,211,597,374 |

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**Pinellas County Schools
2015-16 Budget
All Funds \$1.217 Billion**





STRATEGIC DIRECTIONS BUDGET PARAMETERS

2015-16 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career, and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Directions

Student Achievement – Broad area of focused efforts based on federal, state, student, and community requirements for academic excellence.

Learning in a Safe Environment – Broad area of focused efforts based on student, faculty, staff, and community requirements to learn in an orderly, safe, and secure environment.

Effective and Efficient Use of Resources – Broad area of focused efforts based on business, fiscal, operational, state and community requirements to manage all resources for increased student achievement.

Five Action Goals

Goal 1: Increase Student Achievement resulting in improvement in every school, learning gains, higher promotional (each level) and graduation rates.

Goal 2: Ensure curriculum, instruction, and assessment is designed and delivered with a focus on continuous improvement of student engagement and academic achievement.

Goal 3: Develop and sustain a healthy, respectful, caring, safe learning environment for students, faculty, staff, and community resulting in individual employee learning, student learning, and overall school improvement.

Goal 4: Develop and sustain effective and efficient use of all resources for improved student achievement and fiscal responsibility.

Goal 5: Provide quality technology and business services to optimize operations, communications, and academic results.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. To the extent resources are available; the operating fund unreserved contingency should be incrementally increased by approximately 1/2% each year until it reaches a level of 3% of the proposed operating budget. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

OPERATING FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD
OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2015-16 state categoricals are School Recognition and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2015-16 Legislative Changes Affecting the Operating Fund

Increase in Total Funding Statewide of \$779.9 Million

63.27% from Local Property Taxes

Increase in District Share of Revenue of \$23.1 Million

Increase in BSA to \$4,154.45

Increased \$122.68, or 3.04%, from 2014-15

Digital Classrooms Allocation

A statewide increase to \$60 Million or 50% to further implement districts' plans for digital classrooms

Class Size Reduction

\$3.04 Billion statewide to implement the Amendment

Increase In Required Local Effort (RLE)

\$425.7 Million Statewide or a 5.93% increase

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

| | PROJECTED 2014-15 | PLAN 2015-16 | INCREASE/(DECREASE) | |
|---|----------------------|-------------------|---------------------|---------|
| | | | Value | Percent |
| <u>TAX-RELATED</u> | | | | |
| Required Local Effort (RLE) Millage Rate | 5.0930 | 5.0220 | (0.0710) | -1.39% |
| Discretionary Millage Rate | 0.7480 | 0.7480 | - | 0.00% |
| Local Referendum Millage Rate | 0.5000 | 0.5000 | - | 0.00% |
| Capital Outlay Millage Rate | 1.5000 | 1.5000 | - | 0.00% |
| Total Millage | 7.8410 | 7.7700 | (0.0710) | -0.91% |
| TAX ROLL | \$ 65,276,216,864 | \$ 69,844,411,317 | \$ 4,568,194,453 | 7.00% |
| VALUE OF 1.000 MILL (@ 96%) | \$ 62,665,168 | \$ 67,050,635 | \$ 4,385,467 | 7.00% |
| <u>STUDENT DATA, including Charter Schools</u> | | | | |
| Unweighted FTE (UFTE) | 101,987.95 | 102,073.87 | 85.92 | 0.08% |
| Weighted FTE (WFTE) | 110,201.63 | 110,648.91 | 447.28 | 0.41% |
| <u>GENERAL OPERATING FUND</u> | | | | |
| Revenue & Transfers | \$ 820,050,180 | \$ 842,424,500 | \$ 22,374,320 | 2.73% |
| Beginning Fund Balance | \$ 57,349,820 | \$ 59,400,000 | \$ 2,050,180 | 3.57% |
| Total Available Funds | \$ 877,400,000 | \$ 901,824,500 | \$ 24,424,500 | 2.78% |
| AVAILABLE FUNDS PER UFTE | \$ 8,602.98 | \$ 8,835.02 | \$ 232.04 | 2.70% |
| AVAILABLE FUNDS PER WFTE | \$ 7,961.77 | \$ 8,150.32 | \$ 188.55 | 2.37% |
| <u>OTHER INDICATORS</u> | | | | |
| Base Student Allocation (BSA) | \$ 4,031.77 | \$ 4,154.45 | \$ 122.68 | 3.04% |
| District Cost Differential (DCD) | 1.0023 | 1.0051 | 0.0028 | 0.28% |
| State Categorical Funds | \$ 117,365,369 | \$ 117,047,278 | \$ (318,091) | -0.27% |
| State Funds as a % of General Operating Resources* | 40.77% | 40.70% | | -0.07% |

*Total State Sources divided by Total General Operating Resources, including transfers and fund balance.

Fiscal year 2014-15 information is a projection as the year is not yet complete.

Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2015-16

The amount of State and Local FEFP dollars for each school district is determined as follows:

| | | | | | | | | | | | |
|-------------------------------------|---|--|---|--------------------------------------|---|--------------------------------------|---|--|---|---------------------------------------|---|
| Student Unweighted FTE ¹ | x | Program Cost Factors ² | = | Weighted FTE Students | x | Base Student Allocation ³ | x | District Cost Differential Factor ⁴ | = | BASE FUNDING | + |
| Pinellas 102,073.87 | | Pinellas 1.084 | | Pinellas 110,648.91 | | Pinellas \$ 4,154.45 | | Pinellas 1.0051 | | Pinellas \$ 462,029,759 | |
| Supplemental Academic Instruction | + | ESE Guaranteed Allocation ⁵ | + | Safe Schools Allocation | + | Reading Instruction Allocation | + | DJJ Supplement Funding | + | Virtual Education Contribution | + |
| Pinellas \$ 20,852,900 | | Pinellas \$ 42,063,288 | | Pinellas \$ 3,134,922 | | Pinellas \$ 4,596,193 | | Pinellas \$ 409,448 | | Pinellas \$ 38,357 | |
| Transportation | + | Instructional Materials | + | Teachers Classroom Supply Assistance | + | Digital Classrooms Allocation | + | Federally Connected Student Supplement | = | State & Local FEFP Dollars | |
| Pinellas \$ 12,592,420 | | Pinellas \$ 8,210,626 | | Pinellas \$ 1,686,062 | | Pinellas \$ 1,804,386 | | Pinellas \$ 38,711 | | Pinellas \$ 557,457,072 | |

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

| | | | | | | | | |
|----------------------------|---|------------------------------------|---|-----------------------------------|---|----------------------------|---|------------------------------------|
| State & Local FEFP Dollars | - | Required Local Effort ⁶ | + | Prior Year Adjustments | - | Proration To Appropriation | = | Net State FEFP Dollars |
| Pinellas \$ 557,457,072 | | Pinellas \$ 336,191,883 | | Pinellas \$ - | | Pinellas \$ 210,463 | | Pinellas \$ 221,054,726 |
| Net State FEFP Allocation | - | Prior Year Adjustments | + | Lottery/ School Recognition Funds | + | Class Size Reduction Funds | = | TOTAL STATE ALLOCATION |
| Pinellas \$ 221,054,726 | | Pinellas \$ - | | Pinellas \$ 3,677,864 | | Pinellas \$ 113,369,414 | | Pinellas \$ 338,102,004 |

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY2015-16 Program Cost Factors:

| | | | |
|------------------------|-------|-------------------|-------|
| Basic Education (K-3) | 1.115 | ESE Level IV | 3.613 |
| Basic Education (4-8) | 1.000 | ESE Level V | 5.258 |
| Basic Education (9-12) | 1.005 | Vocational (9-12) | 1.005 |
| ESOL | 1.180 | | |

³Base Student Allocation is set by the state legislature each year.

⁴District Cost Differential: provides equalization of cost of living differences between districts.

⁵ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁶Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2015 - 2016
As of July 28, 2015

| CATEGORY | | Unweighted FTE | Cost Factors | Weighted FTE | FEFP Revenue * |
|---|-----------------------------|-------------------|-----------------|-------------------|-----------------------|
| BASIC PROGRAMS | | | | | |
| 101 | BASIC K-3 | 22,990.17 | 1.115 | 25,634.04 | \$ 107,038,464 |
| 102 | BASIC 4-8 | 28,060.93 | 1.000 | 28,060.93 | 117,172,277 |
| 103 | BASIC 9-12 | 24,250.49 | 1.005 | 24,371.74 | 101,767,556 |
| 111 | BASIC K-3 WITH ESE | 7,033.26 | 1.115 | 7,842.08 | 32,745,685 |
| 112 | BASIC 4-8 WITH ESE | 8,612.61 | 1.000 | 8,612.61 | 35,963,139 |
| 113 | BASIC 9-12 WITH ESE | 3,485.34 | 1.005 | 3,502.77 | 14,626,298 |
| Subtotal | | 94,432.80 | | 98,024.17 | \$ 409,313,419 |
| AT-RISK PROGRAMS | | | | | |
| 130 | INTENSIVE ENGLISH/ESOL K-12 | 3,851.37 | 1.180 | 4,544.62 | \$ 18,976,686 |
| Subtotal | | 3,851.37 | | 4,544.62 | \$ 18,976,686 |
| EXCEPTIONAL PROGRAMS | | | | | |
| 254 | SUPPORT LEVEL IV | 882.64 | 3.613 | 3,188.98 | \$ 13,316,025 |
| 255 | SUPPORT LEVEL V | 149.38 | 5.258 | 785.44 | 3,279,713 |
| Subtotal | | 1,032.02 | | 3,974.42 | \$ 16,595,738 |
| VOCATIONAL 9-12 | | | | | |
| 300 | VOCATIONAL 9-12 | 2,757.68 | 1.005 | 2,771.47 | \$ 11,572,655 |
| Subtotal | | 2,757.68 | | 2,771.47 | \$ 11,572,655 |
| ADD-ON FTE ADJUSTMENT (AP/IB/AICE/EARLY GRAD/IND CERT) | | | | 1,334.23 | \$ 5,571,261 |
| TOTAL - K-12 | | 102,073.87 | | 110,648.91 | \$ 462,029,759 |
| Reading Program Allocation | | | | | \$ 4,596,193 |
| ESE Guaranteed Allocation | | | | | 42,063,288 |
| Supplemental Academic Instruction | | | | | 20,852,900 |
| Safe Schools Allocation | | | | | 3,134,922 |
| Teachers Classroom Supply Assistance | | | | | 1,686,062 |
| Instructional Materials | | | | | 8,210,626 |
| Transportation | | | | | 12,592,420 |
| Virtual Education Contribution | | | | | 38,357 |
| Digital Classrooms Allocation | | | | | 1,804,386 |
| DJJ Supplemental Allocation | | | | | 409,448 |
| Federally Connected Student Supplement | | | | | 38,711 |
| Gross State and Local FEFP | | | | | \$ 557,457,072 |

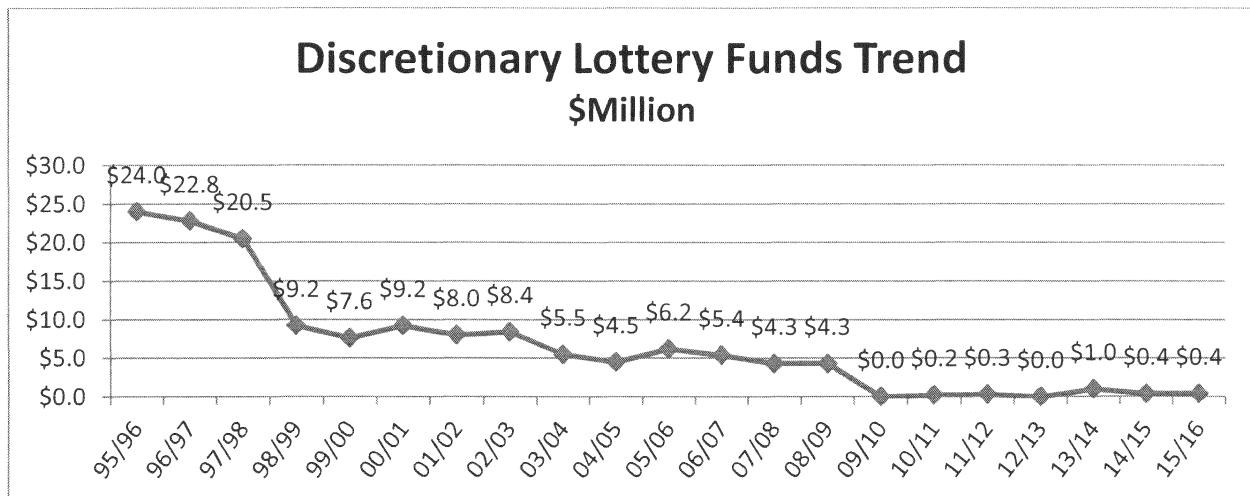
* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2015-16, the proposed **BSA is \$4,154.45**; the **DCD is 1.0051**. This means that **each unweighted FTE generates \$4,175.64** in FEFP revenue for Pinellas.

Discretionary Lottery Funds

| <u>ESTIMATED REVENUE</u> | <u>2015/16 Funding</u> | <u>2014/15 Funding</u> | <u>Increase/(Decrease)</u> |
|-----------------------------|------------------------|------------------------|----------------------------|
| Discretionary Lottery Funds | \$367,146 | \$369,505 | \$(2,359) |

- Discretionary lottery funds were allocated to districts in 2013-14 for the first time since 2011-12, due to final statewide School Recognition awards falling below the initial appropriation.

During the initial years of lottery funding, distributions remained fairly static, approximately three percent of the total budget, which amounted to \$26.6M at its highest level. Over time, the legislature has rewritten the definition of “educational purposes” to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and, in 2001-02, half of the surviving lottery money was earmarked for School Recognition awards. Previously, School Recognition funds had been sourced from general state tax revenues. From 2009-10 through 2012-13, substantially all lottery funds were earmarked for School Recognition.



Discretionary lottery funds are made available to school districts if there are lottery funds remaining after school recognition funds have been paid to all qualifying schools. Discretionary lottery funds are allocated to school districts on a pro-rata share of K12 base FEFP funding. From these funds, districts allocate up to \$5 per student to each school to be used at the discretion of the school advisory council. If funds are insufficient to provide \$5 per student, the funds are prorated.

School Board policy states that Discretionary Lottery funds are to be used for the following expenditures:

- Previously funded state categoricals
Expenditures in this category are for continuation of similar programs within available resources.
- Supplementing partially funded state categorical (Transportation)
Expenditures in this category are for transportation costs not covered by state funds.

3. Enhancements to existing programs

Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for the students.

4. Employee compensation increases

Expenditures in this category are to help provide increases in salaries and benefits for personnel.

5. Innovative programs

Expenditures in this category are to provide partial support for innovative programs in the schools.

6. School Improvement

Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. Also included are expenditures to support the state-mandated Florida's System of School Improvement and Accountability initiative.

School Recognition Funds

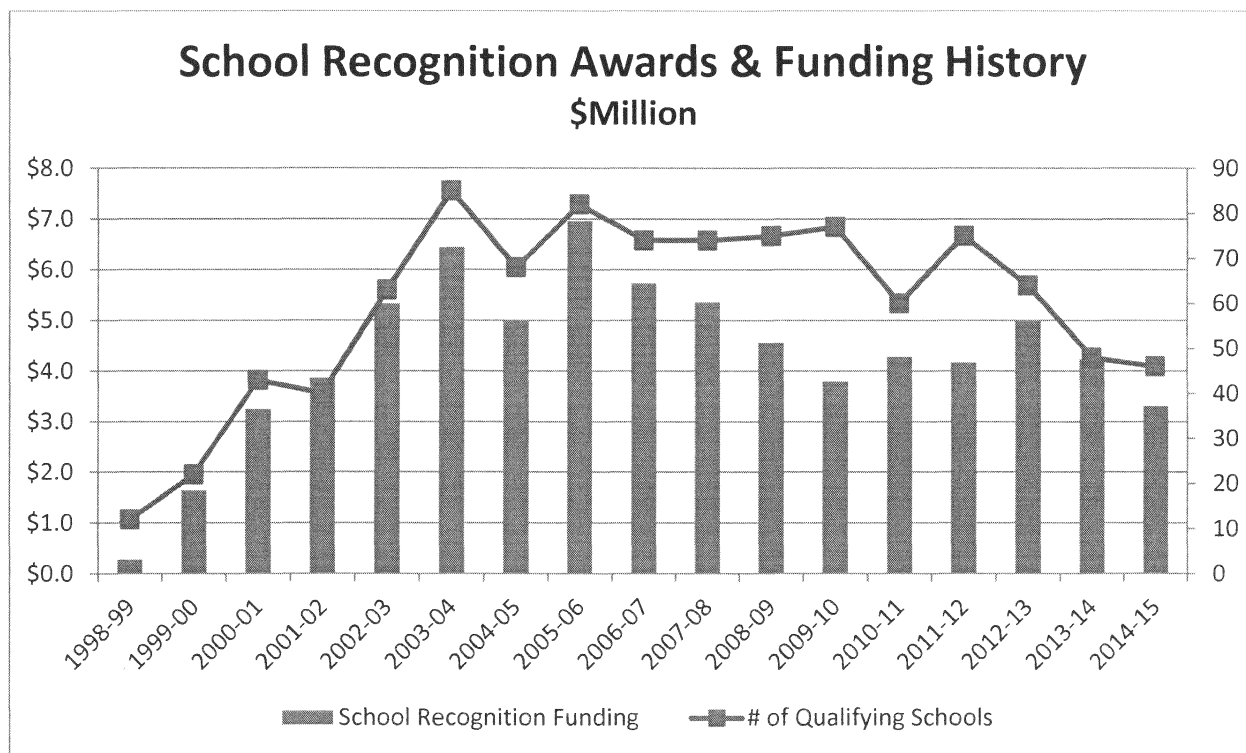
| <u>ESTIMATED REVENUE</u> | <u>2015/16 Funding</u> | <u>2014/15 Funding</u> | <u>Increase/(Decrease)</u> |
|--------------------------|------------------------|------------------------|----------------------------|
| School Recognition | \$3,310,718 | \$3,310,718 | \$0 |

School recognition funds are awarded to schools that demonstrate sustained or significantly improved student performance. Schools eligible for school recognition demonstrated exemplary improvement by one of the following:

- Receiving a school grade of "A;" or
- Improving at least one letter grade over the previous year; or
- Improving more than one letter grade and sustaining the improvement the following school year.
- Schools designated as Alternative Schools that receive a school improvement rating of "Improving" or improve at least one level are also eligible for school recognition.

School recognition funds are to be provided up to \$100 per FTE. The staff and school advisory council at each recognized school jointly decide how to use the financial award. As specified in statute, schools must use their awards for one or any combination of the following:

- Nonrecurring faculty and staff bonuses
- Nonrecurring expenditures for educational equipment and materials
- Temporary personnel to assist in maintaining or improving student performance.



PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u> | | | |
| FEDERAL DIRECT | \$354,160 | \$320,000 | (\$34,160) |
| FEDERAL THRU STATE | 4,500,000 | 3,300,000 | (1,200,000) |
| STATE SOURCES | 357,702,371 | 367,037,467 | 9,335,096 |
| LOCAL SOURCES | 422,180,728 | 438,667,033 | 16,486,305 |
| OTHER | 312,921 | 300,000 | (12,921) |
| ESTIMATED REVENUE | \$785,050,180 | \$809,624,500 | \$24,574,320 |
| TRANSFERS | 35,000,000 | 32,800,000 | (2,200,000) |
| BEGINNING FUND BALANCE | 57,349,820 | 59,400,000 | 2,050,180 |
| TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND | \$877,400,000 | \$901,824,500 | \$24,424,500 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u> | | | |
| BASIC (FEFP K-12) | \$407,740,243 | \$413,268,081 | \$5,527,838 |
| EXCEPTIONAL | 103,795,725 | 104,147,428 | 351,703 |
| CAREER EDUCATION | 20,662,010 | 24,303,326 | 3,641,316 |
| ADULT GENERAL | 7,005,092 | 7,045,147 | 40,055 |
| PRE KINDERGARTEN | 2,573,347 | 2,581,371 | 8,024 |
| OTHER INSTRUCTION | 237,725 | 238,248 | 523 |
| ATTENDANCE & SOCIAL WORK | 4,775,254 | 4,777,759 | 2,505 |
| GUIDANCE SERVICES | 15,298,833 | 15,637,846 | 339,013 |
| HEALTH SERVICES | 2,940,644 | 3,546,960 | 606,316 |
| PSYCHOLOGICAL SERVICES | 2,960,789 | 3,215,162 | 254,373 |
| PARENTAL INVOLVEMENT | 1,657,307 | 1,658,452 | 1,145 |
| OTHER STUDENT PERSONNEL SVC | 2,852,718 | 2,854,911 | 2,193 |
| INSTRUCTIONAL MEDIA | 6,321,340 | 6,328,382 | 7,042 |
| CURRICULUM & INSTRUCTION | 10,781,454 | 10,785,293 | 3,839 |
| STAFF DEVELOPMENT | 6,144,358 | 12,413,916 | 6,269,558 |
| INSTRUCTIONAL RELATED TECH | 5,640,014 | 6,151,254 | 511,240 |
| SCHOOL BOARD | 2,464,771 | 2,471,927 | 7,156 |
| GENERAL ADMINISTRATION | 2,432,110 | 2,439,707 | 7,597 |
| SCHOOL ADMINISTRATION | 54,553,683 | 54,558,858 | 5,175 |
| FACILITIES ACQ. & CONST. | 2,479,981 | 2,481,680 | 1,699 |
| FISCAL SERVICES | 4,034,882 | 4,038,086 | 3,204 |
| FOOD SERVICE | 280,783 | 280,807 | 24 |
| PLANNING, RESEARCH & EVALUATION | 1,307,261 | 1,308,931 | 1,670 |
| INFORMATION SERVICES | 1,075,067 | 1,077,895 | 2,828 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u> | | | |
| PERSONNEL SERVICES | 5,139,109 | 5,140,769 | 1,660 |
| INTERNAL SERVICES | 3,809,136 | 3,810,773 | 1,637 |
| OTHER CENTRAL SERVICES | 545,972 | 546,828 | 856 |
| STUDENT TRANSPORTATION SERVICES | 31,592,623 | 31,594,135 | 1,512 |
| OPERATION OF PLANT | 79,250,896 | 76,837,426 | (2,413,470) |
| MAINTENANCE OF PLANT | 21,463,886 | 21,472,265 | 8,379 |
| ADMINISTRATIVE TECHNOLOGY | 5,410,583 | 5,411,949 | 1,366 |
| COMMUNITY SERVICES | 772,404 | 774,428 | 2,024 |
| APPROPRIATIONS | \$818,000,000 | \$833,200,000 | \$15,200,000 |
| ENDING FUND BALANCE | 59,400,000 | 68,624,500 | 9,224,500 |
| TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND | \$877,400,000 | \$901,824,500 | \$24,424,500 |

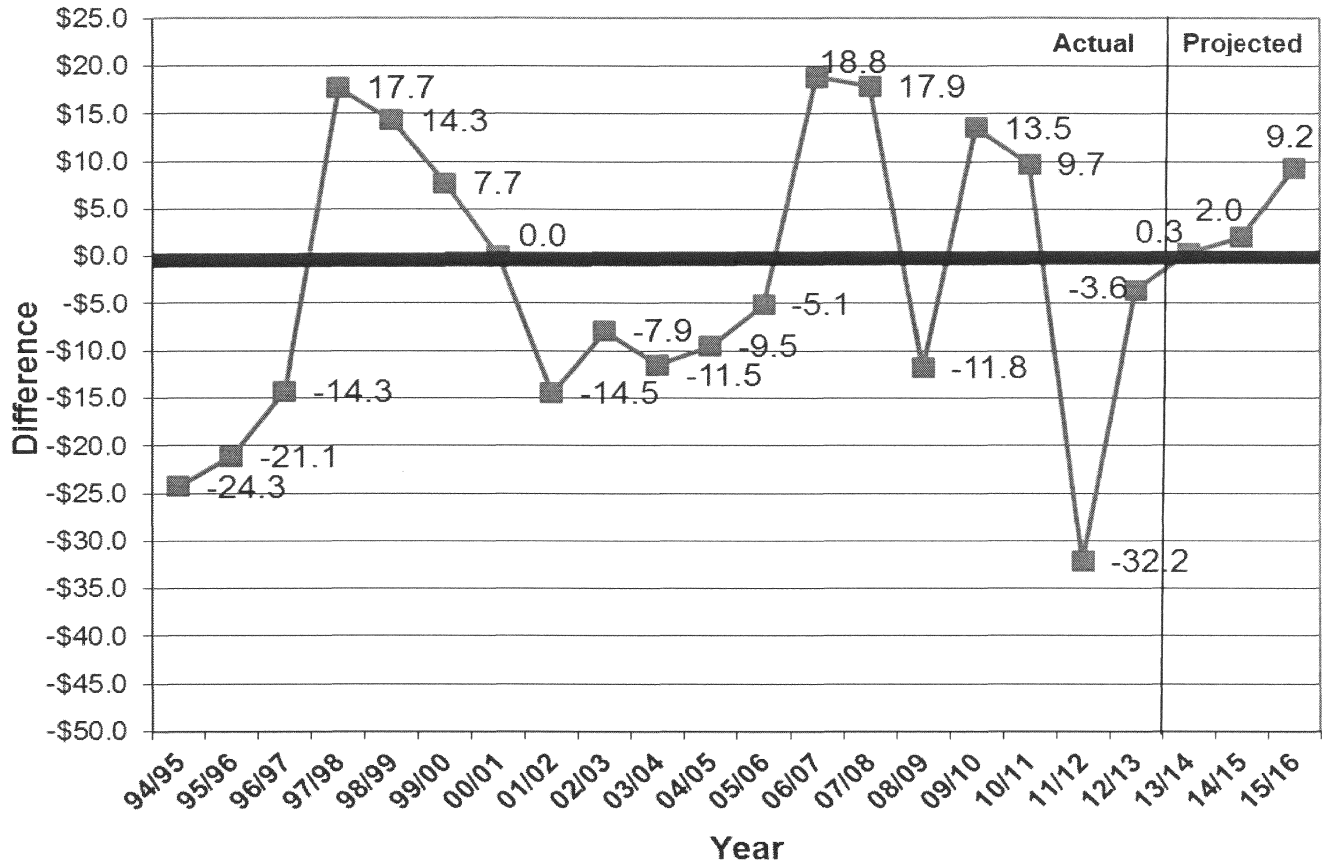
Fiscal year 2014-15 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

| FUNCTION | OBJECT CATEGORY | | | | | | | | | |
|---|----------------------|----------------------|-------------------------------|----------------------------|---------------------|---------------------------|--------------------|-------------------|----------------------|----------------|
| | SALARIES 1000 | BENEFITS 2000 | PURCHASED SERVICES 3000 | ENERGY SERVICES 4000 | SUPPLIES 5000 | CAPITAL OUTLAY 6000 | OTHER 7000 | TRANSFERS 9000 | TOTAL | % OF TOTAL |
| OPERATING (GENERAL) FUND | | | | | | | | | | |
| DIRECT INSTRUCTION | | | | | | | | | | |
| 5100 BASIC (FEFP K-12) | \$265,300,939 | \$78,250,478 | \$48,704,998 | \$21,609 | \$11,864,575 | \$7,498,790 | \$1,626,692 | | \$413,268,081 | 49.60% |
| 5200 EXCEPTIONAL | 77,986,851 | 25,160,382 | 639,930 | | 221,419 | 138,196 | 650 | | 104,147,428 | 12.50% |
| 5300 CAREER EDUCATION | 14,385,101 | 3,886,407 | 282,866 | 2,000 | 261,759 | 5,374,298 | 110,895 | | 24,303,326 | 2.92% |
| 5400 ADULT GENERAL | 5,671,498 | 1,246,237 | 19,625 | | 55,437 | 52,350 | | | 7,045,147 | 0.85% |
| 5500 PRE KINDERGARTEN | 1,670,629 | 642,642 | 25,450 | | 166,800 | 75,200 | 650 | | 2,581,371 | 0.31% |
| 5900 OTHER INSTRUCTION | 220,242 | 4,906 | | | 13,100 | | | | 238,248 | 0.03% |
| SUB TOTALS | \$365,235,260 | \$109,191,052 | \$49,672,869 | \$23,609 | \$12,583,090 | \$13,138,834 | \$1,738,887 | \$0 | \$551,583,601 | 66.21% |
| INSTRUCTIONAL SUPPORT | | | | | | | | | | |
| 6110 ATTENDANCE & SOCIAL WORK | 3,610,293 | 1,120,243 | 33,900 | | 12,998 | | 325 | | 4,777,759 | 0.57% |
| 6120 GUIDANCE SERVICES | 12,084,509 | 3,387,791 | 15,417 | | 18,881 | 130,594 | 654 | | 15,637,846 | 1.88% |
| 6130 HEALTH SERVICES | 2,735,795 | 734,941 | 41,483 | | 20,156 | 13,700 | 885 | | 3,546,960 | 0.43% |
| 6140 PSYCHOLOGICAL SERVICES | 2,423,269 | 615,764 | 31,333 | | 129,096 | 15,500 | 200 | | 3,215,162 | 0.39% |
| 6150 PARENTAL INVOLVEMENT | 1,130,029 | 528,223 | | | 200 | | | | 1,658,452 | 0.20% |
| 6190 OTHER STUDENT PERSONNEL SVC | 2,061,506 | 709,316 | 50,641 | | 14,099 | 17,224 | 2,125 | | 2,854,911 | 0.34% |
| 6200 INSTRUCTIONAL MEDIA | 4,547,136 | 1,329,894 | 51,131 | 525 | 106,771 | 292,818 | 107 | | 6,328,382 | 0.76% |
| 6300 CURRICULUM & INSTRUCTION | 7,410,745 | 2,192,405 | 728,859 | | 289,300 | 146,874 | 17,110 | | 10,785,293 | 1.29% |
| 6400 STAFF DEVELOPMENT | 9,214,155 | 1,898,977 | 563,449 | | 147,195 | 589,640 | 500 | | 12,413,916 | 1.49% |
| 6500 INSTRUCTIONAL RELATED TECH | 4,134,460 | 1,210,650 | 14,810 | | 208,439 | 582,520 | 375 | | 6,151,254 | 0.74% |
| SUB TOTALS | \$49,351,897 | \$13,728,204 | \$1,531,023 | \$525 | \$947,135 | \$1,788,870 | \$22,281 | \$0 | \$67,369,935 | 8.09% |
| GENERAL SUPPORT | | | | | | | | | | |
| 7100 SCHOOL BOARD | 771,559 | 1,521,815 | 134,128 | | 7,305 | 3,300 | 33,820 | | 2,471,927 | 0.30% |
| 7200 GENERAL ADMINISTRATION | 1,739,038 | 491,366 | 133,051 | | 44,771 | 4,741 | 26,740 | | 2,439,707 | 0.29% |
| 7300 SCHOOL ADMINISTRATION | 40,308,408 | 13,276,304 | 572,746 | | 259,155 | 128,434 | 13,811 | | 54,558,858 | 6.55% |
| 7400 FACILITIES ACQ. & CONST. | 1,393,740 | 429,699 | 85,525 | 8,600 | 16,597 | 545,719 | 1,800 | | 2,481,680 | 0.28% |
| 7500 FISCAL SERVICES | 2,738,312 | 883,118 | 256,204 | | 20,991 | 22,750 | 116,711 | | 4,038,086 | 0.48% |
| 7600 FOOD SERVICE | 272,947 | 7,860 | | | | | | | 280,807 | 0.03% |
| 7710 PLANNING, RESEARCH & EVALUATION | 896,455 | 265,525 | 137,039 | | 5,482 | 4,165 | 265 | | 1,308,931 | 0.16% |
| 7720 INFORMATION SERVICES | 694,673 | 219,973 | 44,596 | 250 | 114,250 | 2,700 | 1,453 | | 1,077,895 | 0.13% |
| 7730 PERSONNEL SERVICES | 2,980,540 | 1,186,695 | 638,957 | | 193,131 | 101,551 | 39,895 | | 5,140,769 | 0.62% |
| 7760 INTERNAL SERVICES | 1,863,540 | 646,189 | 738,598 | 23,150 | 534,832 | 4,074 | 390 | | 3,810,773 | 0.46% |
| 7790 OTHER CENTRAL SERVICES | 380,405 | 125,408 | 23,527 | | 7,603 | 2,730 | 7,155 | | 546,828 | 0.07% |
| 7800 STUDENT TRANSPORTATION SERVICES | 18,143,921 | 6,506,246 | 916,293 | 3,662,013 | 2,314,027 | 22,917 | 28,718 | | 31,594,135 | 3.79% |
| 7900 OPERATION OF PLANT | 23,704,617 | 12,128,153 | 15,557,165 | 23,212,202 | 1,531,102 | 610,762 | 93,425 | | 76,837,426 | 9.22% |
| SUB TOTALS | \$95,888,155 | \$37,688,351 | \$19,237,829 | \$26,906,215 | \$5,049,246 | \$1,453,843 | \$364,183 | \$0 | \$186,587,822 | 22.38% |
| MAINTENANCE | | | | | | | | | | |
| 8100 MAINTENANCE OF PLANT | 6,854,461 | 2,683,768 | 4,497,495 | 392,755 | 4,240,208 | 135,655 | 2,667,923 | | 21,472,265 | 2.58% |
| SUB TOTALS | \$6,854,461 | \$2,683,768 | \$4,497,495 | \$392,755 | \$4,240,208 | \$135,655 | \$2,667,923 | \$0 | \$21,472,265 | 2.58% |
| ADMINISTRATIVE TECHNOLOGY | | | | | | | | | | |
| 8200 ADMIN TECHNOLOGY SERVICES | 3,527,162 | 957,915 | 723,591 | 4,650 | 90,872 | 106,742 | 1,017 | | 5,411,949 | 0.65% |
| SUB TOTALS | \$3,527,162 | \$957,915 | \$723,591 | \$4,650 | \$90,872 | \$106,742 | \$1,017 | \$0 | \$5,411,949 | 0.65% |
| COMM & DEBT SERV & TRANSFERS | | | | | | | | | | |
| 9100 COMMUNITY SERVICES | 261,169 | 93,211 | 117,465 | | 36,203 | 500 | 265,880 | | 774,428 | 0.09% |
| SUB TOTALS | \$261,169 | \$93,211 | \$117,465 | \$0 | \$36,203 | \$500 | \$265,880 | \$0 | \$774,428 | 0.09% |
| TOTAL APPROPRIATIONS | \$521,118,104 | \$164,342,501 | \$75,780,272 | \$27,327,754 | \$22,946,754 | \$16,624,444 | \$5,060,171 | \$0 | \$833,200,000 | 100.00% |
| | 62.54% | 19.72% | 9.10% | 3.28% | 2.75% | 2.00% | 0.61% | 0.00% | 100.00% | |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

Revenue + Transfers - Expenditures Operating Fund



COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues. For the purposes of this graph, net transfers in are treated as revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 8, 2015 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily four types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. No PECO dollars were made available to K-12 traditional schools from 2011-12 through 2013-14 fiscal years as only charter schools and colleges received this allocation.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Other Capital Funds

Other resources for capital outlay projects include Racing Commission funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 6.270 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$100,575,953 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of projects recommended by DOE Plant Survey

Purchase of school & ancillary sites

Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure

Safety Initiative

Operating Transfer

Fire/Health/Safety

HVAC

Roofs & Covered Walkways

Paving

Painting

Sites & Grounds

Fire Alarm

Ceiling & Lights

Site Lighting

Floor Covering

Plumbing

Restroom Renovations

EPA

Stage & Gym Floors

Spectator Seating

Window Replacement

Electrical Distribution

Casework

Portable Rehab

Re-Key

Kitchen Coolers/Freezers

Access Control

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S.1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S.1011.62(12), F.S.

Furniture, Equipment & Technology -

Various Locations

Telecommunication Equipment & Improvements -

Various Locations

Enterprise Technology

Purchase/ Annual Equipment Lease Payments

Operating Transfer

District-wide Software Applications

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

MOTOR VEHICLE PURCHASES

Lease/Purchase School Buses (58)

Maintenance/Utility Vehicles

Operating Transfer

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 28, 2015, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|------------------------------------|------------------------------|
| <u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u> | | | |
| STATE SOURCES | \$3,229,765 | \$3,142,217 | (\$87,548) |
| LOCAL SOURCES | 97,343,998 | 101,775,953 | 4,431,955 |
| OTHER FINANCING SOURCES | 2,725,995 | | (2,725,995) |
| ESTIMATED REVENUE | <u>\$103,299,758</u> | <u>\$104,918,170</u> | <u>\$1,618,412</u> |
| BEGINNING FUND BALANCE | 168,153,178 | 144,278,149 | (23,875,029) |
| ESTIMATED REVENUE AND FUND BALANCE | <u><u>\$271,452,936</u></u> | <u><u>\$249,196,319</u></u> | <u><u>(\$22,256,617)</u></u> |
| <u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u> | | | |
| FACILITIES ACQ. & CONST. | \$87,588,085 | \$117,956,877 | \$30,368,792 |
| DEBT SERVICES | 4,586,702 | 2,233,888 | (2,352,814) |
| TRANSFER OF FUNDS | 35,000,000 | 32,800,000 | (2,200,000) |
| APPROPRIATIONS | <u>\$127,174,787</u> | <u>\$152,990,765</u> | <u>\$25,815,978</u> |
| ENDING FUND BALANCE | 144,278,149 | 96,205,554 | (48,072,595) |
| APPROPRIATIONS & FD BALANCE | <u><u>\$271,452,936</u></u> | <u><u>\$249,196,319</u></u> | <u><u>(\$22,256,617)</u></u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

Capital Outlay Allocation 2015-16

| Project | Description of Activities | 2015-16 Allocation |
|--|-------------------------------------|-----------------------|
| School Projects | | |
| Largo High School | Replacement School | \$14,808,272 |
| | School Projects - Subtotal | \$14,808,272 |
| Other Projects | | |
| Relocatables | Purchase | \$387,404 |
| Site Acquisitions - Present & Future | Lease/Purchase | 250,000 |
| Minor Capital Projects | Maintenance projects - Capital Fund | 24,853,020 |
| | Infrastructure | 6,985,000 |
| Area Superintendents | TBD School Special Causes | 2,600,000 |
| Furniture, Equipment & Technology | Vocational Replacement | 1,250,000 |
| | Musical Instruments Replacement | 330,000 |
| | Kindergarten Equipment | 35,000 |
| Budget Steering Process | District Technology & Equipment | 5,770,063 |
| | School Safety & Security | 2,000,000 |
| | District Technology Refresh | 6,962,323 |
| | Terms Replacement | 1,725,000 |
| Vehicles | Lease/Purchase | 855,676 |
| Miscellaneous Capital Projects | Two Mill Relief/Overhead Transfer | 30,000,000 |
| | Instructional Equipment Transfer | 2,800,000 |
| | Other Projects - Subtotal | \$86,803,486 |
| Total 2015/16 Capital Projects | | \$101,611,758 |
| Total, Capital Projects from FY 2015-16 Revenue | | 96,456,851 |
| Total, 2015/16 Capital Projects funded from Prior Year Planned Fund Balances | | 5,154,907 |
| Carryover of Prior Projects & Balances | | 51,379,007 |
| Ending Fund Balance | | 96,205,554 |
| Grand Total, Capital Outlay Appropriations & Transfers & Fund Balance | | \$249,196,319 |

OTHER FUNDS SUMMARIES

DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements. For the last two decades, the Pinellas County School District has financed capital projects on a pay-as-you-go basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. These bond proceeds are for construction projects found in the district facilities work program. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2010-A (issued 2010)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2010-A Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds 2001 Series A, and to pay certain costs of issuance. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2001 Series A were considered defeased in substance.

State Board of Education (SBE) Series 2005-B (issued 2005)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2005B Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds, 1998 Series A and 2000 Series A, and to pay certain costs of issuance. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2000 Series A were considered defeased in substance.

DEBT ISSUES

| | Date of Bond Issue | Original Issue Amount | Principal Outstanding July 1, 2015 | Final Fiscal Year of Debt Payments |
|------------------|--------------------|-----------------------|------------------------------------|------------------------------------|
| SBE Series 2005B | 2/01/05 | \$ 30,045,000 | \$ 15,950,000 | 2019-2020 |
| SBE Series 2010A | 10/14/10 | \$ 165,000 | \$ 90,000 | 2020-2021 |
| TOTAL | | \$ 30,210,000 | \$ 16,040,000 | |

DEBT PER CAPITA

As of July 1, 2015 the total outstanding debt for the district, including principal and interest, was \$18,407,650. The estimated resident population of Pinellas County in 2015 was 947,413. This calculates to approximately \$ 19.43 in debt per capita. This does not include net overlapping debt from other governmental jurisdictions.

SCHEDULE OF INDEBTEDNESS

Amount: \$ 30,045,000 Payment Date(s): July 1
 Date: February 1, 2005 January 1
 Interest Rate: 4.625% - 6.00%

| Fiscal Year | Principal Payment | Interest Payment | Total Payment |
|------------------------|------------------------------|-----------------------------|--------------------------|
| 2015-2016 | 3,185,000 | 797,500 | 3,982,500 |
| 2016-2017 | 3,355,000 | 638,250 | 3,993,250 |
| 2017-2018 | 3,505,000 | 470,500 | 3,975,500 |
| 2018-2019 | 2,885,000 | 295,250 | 3,180,250 |
| 2019-2020 | 3,020,000 | 151,000 | 3,171,000 |
| | <u>15,950,000</u> | <u>2,352,500</u> | <u>18,302,500</u> |

SCHEDULE OF INDEBTEDNESS

Amount: \$ 165,000 Payment Date(s): July 1
 Date: October 14, 2010 January 1
 Interest Rate: 5.00%

| Fiscal Year | Principal Payment | Interest Payment | Total Payment |
|------------------------|------------------------------|-----------------------------|--------------------------|
| 2015-2016 | 15,000 | 4,350 | 19,350 |
| 2016-2017 | 15,000 | 3,600 | 18,600 |
| 2017-2018 | 15,000 | 2,850 | 17,850 |
| 2018-2019 | 15,000 | 2,100 | 17,100 |
| 2019-2020 | 15,000 | 1,500 | 16,500 |
| 2020-2021 | 15,000 | 750 | 15,750 |
| | <u>90,000</u> | <u>15,150</u> | <u>105,150</u> |

SCHEDULE OF INDEBTEDNESS

| Summary of Indebtedness | | | |
|--------------------------------|------------------------------|-----------------------------|--------------------------|
| Fiscal Year | Principal Payment | Interest Payment | Total Payment |
| 2015-2016 | 3,200,000 | 801,850 | 4,001,850 |
| 2016-2017 | 3,370,000 | 641,850 | 4,011,850 |
| 2017-2018 | 3,520,000 | 473,350 | 3,993,350 |
| 2018-2019 | 2,900,000 | 297,350 | 3,197,350 |
| 2019-2020 | 3,035,000 | 152,500 | 3,187,500 |
| 2020-2021 | 15,000 | 750 | 15,750 |
| Total Indebtedness | 16,040,000 | 2,367,650 | 18,407,650 |

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <u>DEBT SERVICE FUND - ESTIMATED REVENUE</u> | | | |
| STATE SOURCES | \$3,988,600 | \$4,001,850 | \$13,250 |
| ESTIMATED REVENUE | \$3,988,600 | \$4,001,850 | \$13,250 |
| BEGINNING FUND BALANCE | 494,230 | 494,230 | 0 |
| ESTIMATED REVENUE AND FUND BALANCE | \$4,482,830 | \$4,496,080 | \$13,250 |
| <u>DEBT SERVICE FUND - APPROPRIATIONS</u> | | | |
| DEBT SERVICES | \$3,988,600 | \$4,001,850 | \$13,250 |
| APPROPRIATIONS | \$3,988,600 | \$4,001,850 | \$13,250 |
| ENDING FUND BALANCE | 494,230 | 494,230 | 0 |
| APPROPRIATIONS AND ENDING FUND BALANCE | \$4,482,830 | \$4,496,080 | \$13,250 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of July 1. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July 2015) it is anticipated that the eventual total will be similar to the \$108 million to \$79 million received for fiscal years 2005-06 through 2014-15.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

| | Original Budget (Funds on Hand at July 1) | Amended Budget |
|---------|--|----------------|
| 1994-95 | \$ 3,959,650 | \$ 31,986,423 |
| 1995-96 | \$ 7,740,551 | \$ 27,563,262 |
| 1996-97 | \$ 2,148,743 | \$ 29,294,441 |
| 1997-98 | \$ 3,107,139 | \$ 36,512,872 |
| 1998-99 | \$ 7,117,307 | \$ 46,789,080 |
| 1999-00 | \$ 2,732,075 | \$ 56,848,501 |
| 2000-01 | \$ 1,179,159 | \$ 60,389,392 |
| 2001-02 | \$ 1,094,769 | \$ 69,620,099 |
| 2002-03 | \$ 1,326,136 | \$ 84,503,067 |
| 2003-04 | \$ 3,461,560 | \$ 93,994,521 |
| 2004-05 | \$ 15,236,111 | \$ 96,122,368 |
| 2005-06 | \$ 16,132,326 | \$ 107,706,303 |
| 2006-07 | \$ 26,063,026 | \$ 80,574,229 |
| 2007-08 | \$ 27,625,504 | \$ 73,218,082 |
| 2008-09 | \$ 11,809,840 | \$ 75,425,538 |
| 2009-10 | \$ 7,934,792 | \$ 67,071,856 |
| 2010-11 | \$ 40,217,416 | \$ 69,321,763 |
| 2011-12 | \$ 16,176,225 | \$ 75,215,342 |
| 2012-13 | \$ 72,170,163 | \$ 68,682,452 |
| 2013-14 | \$ 20,542,486 | \$ 76,124,518 |
| 2014-15 | \$ 17,979,496 | \$ 79,702,050 |
| 2015-16 | \$ 6,211,436 | Undetermined |

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u> | | | |
| FEDERAL DIRECT | \$5,530,117 | \$1,541,167 | (\$3,988,950) |
| FEDERAL THROUGH STATE | 74,171,933 | 4,670,269 | (69,501,664) |
| ESTIMATED REVENUE | <u>\$79,702,050</u> | <u>\$6,211,436</u> | <u>(\$73,490,614)</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u> | | | |
| BASIC (FEFP K-12) | \$22,539,545 | \$6,207,507 | (\$16,332,038) |
| EXCEPTIONAL | 14,034,970 | | (14,034,970) |
| CAREER EDUCATION | 1,095,556 | | (1,095,556) |
| ADULT GENERAL | 770,442 | | (770,442) |
| PRE KINDERGARTEN | 484,356 | | (484,356) |
| ATTENDANCE & SOCIAL WORK | 2,465,728 | | (2,465,728) |
| GUIDANCE SERVICES | 290,432 | | (290,432) |
| HEALTH SERVICES | 562,035 | | (562,035) |
| PSYCHOLOGICAL SERVICES | 2,927,655 | | (2,927,655) |
| PARENTAL INVOLVEMENT | 356,502 | | (356,502) |
| OTHER STUDENT PERSONNEL SVC | 3,792,469 | | (3,792,469) |
| INSTRUCTIONAL MEDIA | 868 | | (868) |
| CURRICULUM & INSTRUCTION | 8,525,729 | | (8,525,729) |
| STAFF DEVELOPMENT | 13,638,831 | 3,929 | (13,634,902) |
| INSTRUCTIONAL RELATED TECH | 478,907 | | (478,907) |
| GENERAL ADMINISTRATION | 2,373,604 | | (2,373,604) |
| SCHOOL ADMINISTRATION | 40,640 | | (40,640) |
| FACILITIES ACQ. & CONST. | 444,699 | | (444,699) |
| FISCAL SERVICES | 46,715 | | (46,715) |
| PLANNING, RESEARCH & EVALUATION | 145,485 | | (145,485) |
| INFORMATION SERVICES | 86,475 | | (86,475) |
| PERSONNEL SERVICES | 932,393 | | (932,393) |
| OTHER CENTRAL SERVICES | 8,835 | | (8,835) |
| STUDENT TRANSPORTATION SERVICES | 51,436 | | (51,436) |
| OPERATION OF PLANT | 146,679 | | (146,679) |
| ADMINISTRATIVE TECHNOLOGY SERVICES | 219,259 | | (219,259) |
| COMMUNITY SERVICES | 3,241,805 | | (3,241,805) |
| TOTAL APPROPRIATIONS | <u>\$79,702,050</u> | <u>\$6,211,436</u> | <u>(\$73,490,614)</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
CONTRACTED FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

| <i>FUNCTION</i> | | <i>OBJECT CATEGORY</i> | | | | | | | | <i>% OF TOTAL</i> |
|-----------------|--|--------------------------|--------------------------|--|-------------------------------------|--------------------------|------------------------------------|-----------------------|---------------------------|-----------------------|
| | | <i>SALARIES 1000</i> | <i>BENEFITS 2000</i> | <i>PURCHASED SERVICES 3000</i> | <i>ENERGY SERVICES 4000</i> | <i>SUPPLIES 5000</i> | <i>CAPITAL OUTLAY 6000</i> | <i>OTHER 7000</i> | <i>TRANSFERS 9000</i> | |
| 5100 | DIRECT INSTRUCTION BASIC (FEFP K-12) | | | | | \$6,207,507 | | | | \$6,207,507 99.94% |
| | SUB TOTALS | \$0 | \$0 | \$0 | \$0 | \$6,207,507 | \$0 | \$0 | \$0 | \$6,207,507 99.94% |
| 6400 | INSTRUCTIONAL SUPPORT STAFF DEVELOPMENT | | | | | 3,929 | | | | 3,929 0.06% |
| | SUB TOTALS | \$0 | \$0 | \$0 | \$0 | \$3,929 | \$0 | \$0 | \$0 | \$3,929 0.06% |
| | TOTAL APPROPRIATIONS | \$0 | \$0 | \$0 | \$0 | \$6,211,436 | \$0 | \$0 | \$0 | \$6,211,436 100.00% |
| | | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | 0.00% | 100.00% |

**PINELLAS COUNTY
SCHOOL BOARD**

**AMERICAN RECOVERY AND REINVESTMENT ACT
CONTRACTED PROGRAM FUNDS**

American Recovery and Reinvestment Act funds (ARRA), commonly referred to as economic stimulus funds, are used to "...jump start school reform and improvement efforts while also saving and creating jobs and stimulating the economy" as required by federal legislation and the U.S. Education Department. The source of these funds is the Federal government, though ARRA dollars flow through the Florida Department of Education to the school district.

ARRA funds were a one-time resource and were awarded in several target programs which included Race to the Top. The project period for Race to the Top ended June 30, 2015. Additional revenue will be recognized as received throughout the course of the 2015-16 fiscal year and will ultimately impact this year's budget as a result of the reimbursement of final expenditure obligations only.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <u>AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP</u> | | | |
| FEDERAL THROUGH STATE | \$3,205,230 | \$258,998 | (\$2,946,232) |
| TOTAL ESTIMATED REVENUE | <u>\$3,205,230</u> | <u>\$258,998</u> | <u>(\$2,946,232)</u> |

| | | | |
|--|--------------------|-------------------------|----------------------|
| <u>AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP</u> | | | |
| EXCEPTIONAL | \$1,050,507 | \$258,998 | (\$791,509) |
| OTHER INSTRUCTION | 26,034 | | (26,034) |
| CURRICULUM & INSTRUCTION | 1,743 | | (1,743) |
| STAFF DEVELOPMENT | 1,454,297 | | (1,454,297) |
| INSTRUCTIONAL RELATED TECH | 520,341 | | (520,341) |
| GENERAL ADMINISTRATION | 121,816 | | (121,816) |
| SCHOOL ADMINISTRATION | 7,411 | | (7,411) |
| FISCAL SERVICES | 22,087 | | (22,087) |
| STUDENT TRANSPORTATION SERVICES | 994 | | (994) |
| TOTAL APPROPRIATIONS | <u>\$3,205,230</u> | <u>\$258,998</u> | <u>(\$2,946,232)</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD
AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP
APPROPRIATIONS BY FUNCTION/OBJECT

| FUNCTION | | OBJECT CATEGORY | | | | | | | | % OF TOTAL |
|----------|----------------------|------------------|------------------|-------------------------------|----------------------------|------------------|---------------------------|---------------|-------------------|-------------------|
| | | SALARIES 1000 | BENEFITS 2000 | PURCHASED SERVICES 3000 | ENERGY SERVICES 4000 | SUPPLIES 5000 | CAPITAL OUTLAY 6000 | OTHER 7000 | TRANSFERS 9000 | |
| 5200 | EXCEPTIONAL | 258,998 | 0 | | | | | | | 258,998 100.00% |
| | EXCEPTIONAL | | | | | | | | | |
| | SUB TOTALS | \$258,998 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$258,998 100.00% |
| | TOTAL APPROPRIATIONS | \$258,998 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$258,998 100.00% |
| | | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% |

SCHOOL FOOD SERVICE FUND

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,300 support service employees and 14 administrative/professional/technical employees. In fiscal year 2014-15, the Food Service operation prepared and served over 10.1 million lunches, more than 5.1 million breakfasts and over 1.1 million snacks in the After School Snack Program. Over 301,900 dinner meals were served at 60 sites.

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

For fiscal year 2015-16, lunch prices will be:

Elementary school students: \$ 2.00

Middle and high school students: \$ 2.50

Adults: \$ 3.50

Breakfast is served in all schools/centers.

For fiscal year 2015-16 breakfast prices will be:

Elementary school students: No charge to students

Middle and high school students: No charge to students

Adults: \$2.25

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

Community Eligibility Provision (CEP) – National School Lunch Program:

58 schools have qualified for the CEP in 2015-16. There will be no charge for student meals at the CEP schools.

Non-CEP schools: There will be no charge to students for the reduced-price lunches. Payment will be required for the full price lunches as noted above.

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <u>FOOD SERVICE FUND - ESTIMATED REVENUE</u> | | | |
| FEDERAL THROUGH STATE | \$42,248,902 | \$40,378,183 | (\$1,870,719) |
| STATE SOURCES | 565,536 | 666,846 | 101,310 |
| LOCAL SOURCES | 10,709,767 | 8,157,950 | (2,551,817) |
| ESTIMATED REVENUE | \$53,524,205 | \$49,202,979 | (\$4,321,226) |
| BEGINNING FUND BALANCE | 905,345 | 407,062 | (498,283) |
| TOTAL ESTIMATED REVENUE AND FUND BALANCE | <u>\$54,429,550</u> | <u>\$49,610,041</u> | <u>(\$4,819,509)</u> |

FOOD SERVICE FUND - APPROPRIATIONS

| | | | |
|---|---------------------|----------------------------|----------------------|
| FOOD SERVICE | \$54,022,488 | \$46,581,794 | (\$7,440,694) |
| TOTAL APPROPRIATIONS | \$54,022,488 | \$46,581,794 | (\$7,440,694) |
| ENDING FUND BALANCE | 407,062 | 3,028,247 | 2,621,185 |
| TOTAL APPROPRIATIONS AND ENDING FUND BALANCE | <u>\$54,429,550</u> | <u>\$49,610,041</u> | <u>(\$4,819,509)</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <u>INTERNAL SERVICE FUND - ESTIMATED REVENUE</u> | | | |
| LOCAL SOURCES | \$2,776,138 | \$5,000,000 | \$2,223,862 |
| ESTIMATED REVENUE | \$2,776,138 | \$5,000,000 | \$2,223,862 |
| BEGINNING FUND BALANCE | 74,029 | 474,067 | 400,038 |
| TOTAL ESTIMATED REVENUE AND FUND BALANCE | \$2,850,167 | \$5,474,067 | \$2,623,900 |

INTERNAL SERVICE FUND - APPROPRIATIONS

| | | | |
|---|-------------|-------------|-------------|
| SCHOOL BOARD | \$2,376,100 | \$5,000,000 | \$2,623,900 |
| APPROPRIATIONS | \$2,376,100 | \$5,000,000 | \$2,623,900 |
| ENDING FUND BALANCE | 474,067 | 474,067 | 0 |
| TOTAL APPROPRIATIONS AND ENDING FUND BALANCE | \$2,850,167 | \$5,474,067 | \$2,623,900 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <u>PERMANENT FUND - ESTIMATED REVENUE</u> | | | |
| BEGINNING FUND BALANCE | 150,185 | 150,185 | 0 |
| ESTIMATED REVENUE AND FUND BALANCE | <u>\$150,185</u> | <u>\$150,185</u> | <u>\$0</u> |
| <u>PERMANENT FUND - APPROPRIATIONS</u> | | | |
| ENDING FUND BALANCE | 150,185 | 150,185 | 0 |
| APPROPRIATIONS AND ENDING FUND BALANCE | <u>\$150,185</u> | <u>\$150,185</u> | <u>\$0</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

BUDGET DETAIL BY FUND

PINELLAS COUNTY SCHOOL BOARD

| FUNC- OBJECT | | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|-------|---|--------------------------------|----------------------------------|-------------------------|
| TION | | | | | |
| <u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u> | | | | | |
| | | FEDERAL DIRECT | | | |
| 3121 | 000 | FEDERAL IMPACT FUNDS | \$25,986 | \$20,000 | (\$5,986) |
| 3191 | 000 | RESERVE OFFICERS TRAINING CORPS (ROTC) | 328,174 | 300,000 | (28,174) |
| | TOTAL | FEDERAL DIRECT | \$354,160 | \$320,000 | (\$34,160) |
| | | FEDERAL THRU STATE | | | |
| 3202 | 000 | MEDICAID | 4,500,000 | 3,300,000 | (1,200,000) |
| | TOTAL | FEDERAL THRU STATE | \$4,500,000 | \$3,300,000 | (\$1,200,000) |
| | | STATE SOURCES | | | |
| 3310 | 000 | FLA EDUC FINANCE PROGRAM | 115,743,582 | 125,627,413 | 9,883,831 |
| 3310 | 000 | SAFE SCHOOLS | 3,020,649 | 3,134,922 | 114,273 |
| 3310 | 000 | SUPPLEMENT ACADEMIC INSTRU | 20,832,564 | 20,852,900 | 20,336 |
| 3310 | 000 | ESE GUARANTEED ALLOCATION | 42,216,876 | 42,063,288 | (153,588) |
| 3310 | 000 | READING PROGRAMS | 4,617,962 | 4,596,193 | (21,769) |
| 3310 | 000 | DJJ SUPPLEMENTAL ALLOCATION | 436,527 | 409,448 | (27,079) |
| 3310 | 000 | VIRTUAL EDUCATION CONTRIBUTION | 87,241 | 38,357 | (48,884) |
| 3310 | 000 | TEACHERS CLASSROOM SUPPLY ASSISTANCE | 1,734,290 | 1,686,062 | (48,228) |
| 3310 | 000 | DIGITAL CLASSROOMS ALLOCATION | 1,067,700 | 1,804,386 | 736,686 |
| 3310 | 000 | INSTRUCTIONAL MATERIALS | 8,056,571 | 8,210,626 | 154,055 |
| 3310 | 000 | TRANSPORTATION | 12,448,256 | 12,592,420 | 144,164 |
| 3310 | 000 | FEDERALLY CONNECTED STUDENT SUPPLEM | | 38,711 | 38,711 |
| 3315 | 000 | WORKFORCE DEVELOPMENT | 25,812,426 | 25,808,527 | (3,899) |
| 3317 | 000 | WORKFORCE EDUC PERFORMANCE INCENTIVES | 250,000 | 250,000 | 0 |
| 3318 | 000 | ADULT HANDICAPPED | 374,337 | | (374,337) |
| 3323 | 000 | CO & DS WITHHELD FOR ADMINISTRATIVE EXP | 67,581 | 67,927 | 346 |
| 3343 | 000 | STATE LICENSE TAX | 548,460 | 550,000 | 1,540 |
| 3344 | 000 | LOTTERY FUND | 369,505 | 367,146 | (2,359) |
| 3355 | 000 | CLASS SIZE REDUCTION | 113,685,146 | 113,369,414 | (315,732) |
| 3361 | 000 | SCHOOL RECOGNITION FUNDS | 3,310,718 | 3,310,718 | 0 |
| 3371 | 000 | VOLUNTARY PRE-K PROGRAM | 1,826,000 | | (1,826,000) |
| 3399 | 000 | MISCELLANEOUS STATE REVENUE | 1,195,980 | 2,259,009 | 1,063,029 |
| | TOTAL | STATE SOURCES | \$357,702,371 | \$367,037,467 | \$9,335,096 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNG- OBJECT | | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|-----|------------------------------|--------------------------------|----------------------------------|-------------------------|
| TION | | | | | |
| OPERATING (GENERAL) FUND - ESTIMATED REVENUE | | | | | |
| | | LOCAL SOURCES | | | |
| 3411 | 000 | DISTRICT SCHOOL TAXES | 368,963,272 | 386,345,758 | 17,382,486 |
| 3411 | 000 | TAX REFERENDUM | 31,645,909 | 33,525,318 | 1,879,409 |
| 3424 | 000 | TUITION | 22,121 | | (22,121) |
| 3425 | 000 | RENT | 1,835,589 | 1,700,000 | (135,589) |
| 3430 | 000 | INVESTMENT INCOME | 1,477,661 | 750,000 | (727,661) |
| 346X | 000 | STUDENT FEES | 3,948,762 | 3,570,000 | (378,762) |
| 3481 | 000 | CHARGES FOR SERVICES | 1,540,783 | 1,300,000 | (240,783) |
| 349X | 000 | MISCELLANEOUS LOCAL SOURCES | 12,746,631 | 11,475,957 | (1,270,674) |
| TOTAL | | LOCAL SOURCES | \$422,180,728 | \$438,667,033 | \$16,486,305 |
| | | OTHER | | | |
| 3740 | 000 | LOSS RECOVERIES | 312,921 | 300,000 | (12,921) |
| TOTAL | | OTHER | \$312,921 | \$300,000 | (\$12,921) |
| TOTAL ESTIMATED REVENUE | | | \$785,050,180 | \$809,624,500 | \$24,574,320 |
| | | OTHER FINANCING SOURCES | | | |
| | | TRANSFERS | | | |
| 3630 | 000 | TRANS. FROM CAPITAL PROJECTS | 35,000,000 | 32,800,000 | (2,200,000) |
| TOTAL | | TRANSFERS | \$35,000,000 | \$32,800,000 | (\$2,200,000) |
| TOTAL OTHER FINANCING SOURCES | | | \$35,000,000 | \$32,800,000 | (\$2,200,000) |
| TOTAL ESTIMATED RESOURCES | | | \$820,050,180 | \$842,424,500 | \$22,374,320 |
| | | FUND BALANCE | | | |
| 000 | | BUDGET FUND BALANCES-BEGIN | | | |
| | | NON-SPENDABLE | 6,247,329 | 3,000,000 | (3,247,329) |
| | | RESTRICTED | 26,067,608 | 21,200,000 | (4,867,608) |
| | | ASSIGNED | 17,754,874 | 19,800,000 | 2,045,126 |
| | | UNASSIGNED | 7,280,009 | 15,400,000 | 8,119,991 |
| TOTAL | | BEGINNING FUND BALANCE | \$57,349,820 | \$59,400,000 | \$2,050,180 |
| TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND | | | \$877,400,000 | \$901,824,500 | \$24,424,500 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|---|--------------------------|---|---|---------------------------------|
| <u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u> | | | | | |
| | | BASIC (FEFP K-12) | | | |
| 5100 | 100 | SALARIES | \$263,687,910 | \$265,300,939 | \$1,613,029 |
| 5100 | 200 | EMPLOYEE BENEFITS | 77,863,195 | 78,250,478 | 387,283 |
| 5100 | 300 | PURCHASED SERVICES | 45,201,899 | 48,704,998 | 3,503,099 |
| 5100 | 400 | ENERGY SERVICES | 18,156 | 21,609 | 3,453 |
| 5100 | 500 | MATERIALS & SUPPLIES | 11,851,796 | 11,864,575 | 12,779 |
| 5100 | 600 | CAPITAL EXPENDITURES | 7,491,425 | 7,498,790 | 7,365 |
| 5100 | 700 | OTHER EXPENSE | 1,625,862 | 1,626,692 | 830 |
| | TOTAL | BASIC (FEFP K-12) | \$407,740,243 | \$413,268,081 | \$5,527,838 |
| | | EXCEPTIONAL | | | |
| 5200 | 100 | SALARIES | 77,724,883 | 77,986,851 | 261,968 |
| 5200 | 200 | EMPLOYEE BENEFITS | 25,073,833 | 25,160,382 | 86,549 |
| 5200 | 300 | PURCHASED SERVICES | 639,430 | 639,930 | 500 |
| 5200 | 500 | MATERIALS & SUPPLIES | 219,693 | 221,419 | 1,726 |
| 5200 | 600 | CAPITAL EXPENDITURES | 137,342 | 138,196 | 854 |
| 5200 | 700 | OTHER EXPENSE | 544 | 650 | 106 |
| | TOTAL | EXCEPTIONAL | \$103,795,725 | \$104,147,428 | \$351,703 |
| | | CAREER EDUCATION | | | |
| 5300 | 100 | SALARIES | 13,885,678 | 14,385,101 | 499,423 |
| 5300 | 200 | EMPLOYEE BENEFITS | 3,799,880 | 3,886,407 | 86,527 |
| 5300 | 300 | PURCHASED SERVICES | 279,679 | 282,866 | 3,187 |
| 5300 | 400 | ENERGY SERVICES | 1,797 | 2,000 | 203 |
| 5300 | 500 | MATERIALS & SUPPLIES | 261,243 | 261,759 | 516 |
| 5300 | 600 | CAPITAL EXPENDITURES | 2,323,246 | 5,374,298 | 3,051,052 |
| 5300 | 700 | OTHER EXPENSE | 110,487 | 110,895 | 408 |
| | TOTAL | CAREER EDUCATION | \$20,662,010 | \$24,303,326 | \$3,641,316 |
| | | ADULT GENERAL | | | |
| 5400 | 100 | SALARIES | 5,643,198 | 5,671,498 | 28,300 |
| 5400 | 200 | EMPLOYEE BENEFITS | 1,235,137 | 1,246,237 | 11,100 |
| 5400 | 300 | PURCHASED SERVICES | 19,570 | 19,625 | 55 |
| 5400 | 500 | MATERIALS & SUPPLIES | 55,096 | 55,437 | 341 |
| 5400 | 600 | CAPITAL EXPENDITURES | 52,091 | 52,350 | 259 |
| | TOTAL | ADULT GENERAL | \$7,005,092 | \$7,045,147 | \$40,055 |
| | | PRE KINDERGARTEN | | | |
| 5500 | 100 | SALARIES | 1,665,279 | 1,670,629 | 5,350 |
| 5500 | 200 | EMPLOYEE BENEFITS | 640,342 | 642,642 | 2,300 |
| 5500 | 300 | PURCHASED SERVICES | 25,403 | 25,450 | 47 |
| 5500 | 500 | MATERIALS & SUPPLIES | 166,717 | 166,800 | 83 |
| 5500 | 600 | CAPITAL EXPENDITURES | 75,009 | 75,200 | 191 |
| 5500 | 700 | OTHER SERVICES | 597 | 650 | 53 |
| | TOTAL | PRE KINDERGARTEN | \$2,573,347 | \$2,581,371 | \$8,024 |
| | | OTHER INSTRUCTION | | | |
| 5900 | 100 | SALARIES | 219,942 | 220,242 | 300 |
| 5900 | 200 | EMPLOYEE BENEFITS | 4,706 | 4,906 | 200 |
| 5900 | 500 | SUPPLIES | 13,077 | 13,100 | 23 |
| | TOTAL | OTHER INSTRUCTION | \$237,725 | \$238,248 | \$523 |
| | <u>SUBTOTAL - INSTRUCTIONAL SERVICES</u> | | <u>\$542,014,142</u> | <u>\$551,583,601</u> | <u>\$9,569,459</u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---------------|--------|-----------------------------|--------------------------------|----------------------------------|-------------------------|
| | | ATTENDANCE & SOCIAL WORK | | | |
| 6110 | 100 | SALARIES | 3,609,994 | 3,610,293 | 299 |
| 6110 | 200 | EMPLOYEE BENEFITS | 1,119,543 | 1,120,243 | 700 |
| 6110 | 300 | PURCHASED SERVICES | 33,800 | 33,900 | 100 |
| 6110 | 500 | MATERIALS & SUPPLIES | 11,667 | 12,998 | 1,331 |
| 6110 | 700 | OTHER EXPENSE | 250 | 325 | 75 |
| | TOTAL | ATTENDANCE & SOCIAL WORK | \$4,775,254 | \$4,777,759 | \$2,505 |
| | | GUIDANCE SERVICES | | | |
| 6120 | 100 | SALARIES | 11,756,819 | 12,084,509 | 327,690 |
| 6120 | 200 | EMPLOYEE BENEFITS | 3,378,048 | 3,387,791 | 9,743 |
| 6120 | 300 | PURCHASED SERVICES | 14,187 | 15,417 | 1,230 |
| 6120 | 500 | MATERIALS & SUPPLIES | 18,860 | 18,881 | 21 |
| 6120 | 600 | CAPITAL EXPENDITURES | 130,405 | 130,594 | 189 |
| 6120 | 700 | OTHER EXPENSE | 514 | 654 | 140 |
| | TOTAL | GUIDANCE SERVICES | \$15,298,833 | \$15,637,846 | \$339,013 |
| | | HEALTH SERVICES | | | |
| 6130 | 100 | SALARIES | 2,132,795 | 2,735,795 | 603,000 |
| 6130 | 200 | EMPLOYEE BENEFITS | 733,241 | 734,941 | 1,700 |
| 6130 | 300 | PURCHASED SERVICES | 40,783 | 41,483 | 700 |
| 6130 | 500 | MATERIALS & SUPPLIES | 19,551 | 20,156 | 605 |
| 6130 | 600 | CAPITAL OUTLAY | 13,554 | 13,700 | 146 |
| 6130 | 700 | OTHER EXPENSE | 720 | 885 | 165 |
| | TOTAL | HEALTH SERVICES | \$2,940,644 | \$3,546,960 | \$606,316 |
| | | PSYCHOLOGICAL SERVICES | | | |
| 6140 | 100 | SALARIES | 2,170,422 | 2,423,269 | 252,847 |
| 6140 | 200 | EMPLOYEE BENEFITS | 614,739 | 615,764 | 1,025 |
| 6140 | 300 | PURCHASED SERVICES | 31,119 | 31,333 | 214 |
| 6140 | 500 | MATERIALS & SUPPLIES | 128,930 | 129,096 | 166 |
| 6140 | 600 | CAPITAL EXPENDITURES | 15,429 | 15,500 | 71 |
| 6140 | 700 | OTHER EXPENSE | 150 | 200 | 50 |
| | TOTAL | PSYCHOLOGICAL SERVICES | \$2,960,789 | \$3,215,162 | \$254,373 |
| | | PARENTAL INVOLVEMENT | | | |
| 6150 | 100 | SALARIES | 1,129,166 | 1,130,029 | 863 |
| 6150 | 200 | EMPLOYEE BENEFITS | 527,971 | 528,223 | 252 |
| 6150 | 500 | MATERIALS & SUPPLIES | 170 | 200 | 30 |
| | TOTAL | PARENTAL INVOLVEMENT | \$1,657,307 | \$1,658,452 | \$1,145 |
| | | OTHER STUDENT PERSONNEL SVC | | | |
| 6190 | 100 | SALARIES | 2,060,491 | 2,061,506 | 1,015 |
| 6190 | 200 | EMPLOYEE BENEFITS | 708,651 | 709,316 | 665 |
| 6190 | 300 | PURCHASED SERVICES | 50,485 | 50,641 | 156 |
| 6190 | 500 | MATERIALS & SUPPLIES | 13,943 | 14,099 | 156 |
| 6190 | 600 | CAPITAL EXPENDITURES | 17,144 | 17,224 | 80 |
| 6190 | 700 | OTHER EXPENSE | 2,004 | 2,125 | 121 |
| | TOTAL | OTHER STUDENT PERSONNEL SVC | \$2,852,718 | \$2,854,911 | \$2,193 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|-----------------------|---|---------------------------------------|---|---|---------------------------------|
| | | INSTRUCTIONAL MEDIA SERVICES | | | |
| 6200 | 100 | SALARIES | 4,546,336 | 4,547,136 | 800 |
| 6200 | 200 | EMPLOYEE BENEFITS | 1,329,544 | 1,329,894 | 350 |
| 6200 | 300 | PURCHASED SERVICES | 51,042 | 51,131 | 89 |
| 6200 | 400 | ENERGY SERVICES | 518 | 525 | 7 |
| 6200 | 500 | MATERIALS & SUPPLIES | 102,692 | 106,771 | 4,079 |
| 6200 | 600 | CAPITAL EXPENDITURES | 291,208 | 292,818 | 1,610 |
| 6200 | 700 | OTHER EXPENSE | | 107 | 107 |
| | TOTAL | INSTRUCTIONAL MEDIA SERVICES | \$6,321,340 | \$6,328,382 | \$7,042 |
| | | INSTRUCTION & CURRICULUM DVLP SVCS | | | |
| 6300 | 100 | SALARIES | 7,409,653 | 7,410,745 | 1,092 |
| 6300 | 200 | EMPLOYEE BENEFITS | 2,192,140 | 2,192,405 | 265 |
| 6300 | 300 | PURCHASED SERVICES | 727,355 | 728,859 | 1,504 |
| 6300 | 500 | MATERIALS & SUPPLIES | 289,287 | 289,300 | 13 |
| 6300 | 600 | CAPITAL EXPENDITURES | 146,784 | 146,874 | 90 |
| 6300 | 700 | OTHER EXPENSE | 16,235 | 17,110 | 875 |
| | TOTAL | INSTRUCTION & CURRICULUM DVLP SVCS | \$10,781,454 | \$10,785,293 | \$3,839 |
| | | INSTRUCTIONAL STAFF TRAINING SERVICES | | | |
| 6400 | 100 | SALARIES | 4,148,815 | 9,214,155 | 5,065,340 |
| 6400 | 200 | EMPLOYEE BENEFITS | 1,213,768 | 1,898,977 | 685,209 |
| 6400 | 300 | PURCHASED SERVICES | 563,388 | 563,449 | 61 |
| 6400 | 500 | MATERIALS & SUPPLIES | 147,181 | 147,195 | 14 |
| 6400 | 600 | CAPITAL EXPENDITURES | 70,758 | 589,640 | 518,882 |
| 6400 | 700 | OTHER EXPENSE | 448 | 500 | 52 |
| | TOTAL | INSTRUCTIONAL STAFF TRAINING SERVICES | \$6,144,358 | \$12,413,916 | \$6,269,558 |
| | | INSTRUCTIONAL RELATED TECH | | | |
| 6500 | 100 | SALARIES | 4,131,615 | 4,134,460 | 2,845 |
| 6500 | 200 | EMPLOYEE BENEFITS | 1,209,700 | 1,210,650 | 950 |
| 6500 | 300 | PURCHASED SERVICES | 14,310 | 14,810 | 500 |
| 6500 | 500 | SUPPLIES | 207,819 | 208,439 | 620 |
| 6500 | 600 | CAPITAL EXPENDITURES | 76,210 | 582,520 | 506,310 |
| 6500 | 700 | OTHER EXPENSE | 360 | 375 | 15 |
| | TOTAL | INSTRUCTIONAL RELATED TECH | \$5,640,014 | \$6,151,254 | \$511,240 |
| | SUBTOTAL - INSTRUCTIONAL SUPPORT | | \$59,372,711 | \$67,369,935 | \$7,997,224 |
| | | SCHOOL BOARD | | | |
| 7100 | 100 | SALARIES | 767,672 | 771,559 | 3,887 |
| 7100 | 200 | EMPLOYEE BENEFITS | 1,520,037 | 1,521,815 | 1,778 |
| 7100 | 300 | PURCHASED SERVICES | 133,403 | 134,128 | 725 |
| 7100 | 500 | MATERIALS & SUPPLIES | 6,665 | 7,305 | 640 |
| 7100 | 600 | CAPITAL EXPENDITURES | 3,298 | 3,300 | 2 |
| 7100 | 700 | OTHER EXPENSE | 33,696 | 33,820 | 124 |
| | TOTAL | SCHOOL BOARD | \$2,464,771 | \$2,471,927 | \$7,156 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|-----------------------|---------------|---|---|---|---------------------------------|
| | | GENERAL ADMINISTRATION | | | |
| 7200 | 100 | SALARIES | 1,737,938 | 1,739,038 | 1,100 |
| 7200 | 200 | EMPLOYEE BENEFITS | 490,966 | 491,366 | 400 |
| 7200 | 300 | PURCHASED SERVICES | 127,524 | 133,051 | 5,527 |
| 7200 | 500 | MATERIALS & SUPPLIES | 44,305 | 44,771 | 466 |
| 7200 | 600 | CAPITAL EXPENDITURES | 4,644 | 4,741 | 97 |
| 7200 | 700 | OTHER EXPENSE | 26,733 | 26,740 | 7 |
| | TOTAL | GENERAL ADMINISTRATION | \$2,432,110 | \$2,439,707 | \$7,597 |
| | | SCHOOL ADMINISTRATION | | | |
| 7300 | 100 | SALARIES | 40,306,408 | 40,308,408 | 2,000 |
| 7300 | 200 | EMPLOYEE BENEFITS | 13,273,754 | 13,276,304 | 2,550 |
| 7300 | 300 | PURCHASED SERVICES | 572,564 | 572,746 | 182 |
| 7300 | 500 | MATERIALS & SUPPLIES | 258,991 | 259,155 | 164 |
| 7300 | 600 | CAPITAL EXPENDITURES | 128,177 | 128,434 | 257 |
| 7300 | 700 | OTHER EXPENSE | 13,789 | 13,811 | 22 |
| | TOTAL | SCHOOL ADMINISTRATION | \$54,553,683 | \$54,558,858 | \$5,175 |
| | | FACILITIES ACQ. & CONST. | | | |
| 7400 | 100 | SALARIES | 1,393,040 | 1,393,740 | 700 |
| 7400 | 200 | EMPLOYEE BENEFITS | 429,199 | 429,699 | 500 |
| 7400 | 300 | PURCHASED SERVICES | 85,452 | 85,525 | 73 |
| 7400 | 400 | ENERGY SERVICES | 8,588 | 8,600 | 12 |
| 7400 | 500 | MATERIALS | 16,583 | 16,597 | 14 |
| 7400 | 600 | CAPITAL EXPENDITURES | 545,530 | 545,719 | 189 |
| 7400 | 700 | OTHER EXPENSE | 1,589 | 1,800 | 211 |
| | TOTAL | FACILITIES ACQ. & CONST. | \$2,479,981 | \$2,481,680 | \$1,699 |
| | | FISCAL SERVICES | | | |
| 7500 | 100 | SALARIES | 2,736,512 | 2,738,312 | 1,800 |
| 7500 | 200 | EMPLOYEE BENEFITS | 882,318 | 883,118 | 800 |
| 7500 | 300 | PURCHASED SERVICES | 255,815 | 256,204 | 389 |
| 7500 | 500 | MATERIALS | 20,915 | 20,991 | 76 |
| 7500 | 600 | CAPITAL EXPENDITURES | 22,654 | 22,750 | 96 |
| 7500 | 700 | OTHER EXPENSE | 116,668 | 116,711 | 43 |
| | TOTAL | FISCAL SERVICES | \$4,034,882 | \$4,038,086 | \$3,204 |
| | | FOOD SERVICE | | | |
| 7600 | 100 | SALARIES | 272,936 | 272,947 | 11 |
| 7600 | 200 | EMPLOYEE BENEFITS | 7,847 | 7,860 | 13 |
| | TOTAL | FOOD SERVICE | \$280,783 | \$280,807 | \$24 |
| | | PLANNING, RESEARCH, DEVELOPMENT & EVAL | | | |
| 7710 | 100 | SALARIES | 895,556 | 896,455 | 899 |
| 7710 | 200 | EMPLOYEE BENEFITS | 265,512 | 265,525 | 13 |
| 7710 | 300 | PURCHASED SERVICES | 136,982 | 137,039 | 57 |
| 7710 | 500 | MATERIALS & SUPPLIES | 5,345 | 5,482 | 137 |
| 7710 | 600 | CAPITAL EXPENDITURES | 3,686 | 4,165 | 479 |
| 7710 | 700 | OTHER EXPENSE | 180 | 265 | 85 |
| | TOTAL | PLANNING, RESEARCH, DEVELOPMENT & EVAL | \$1,307,261 | \$1,308,931 | \$1,670 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---------------|--------|---------------------------------|--------------------------------|----------------------------------|-------------------------|
| | | INFORMATION SERVICES | | | |
| 7720 | 100 | SALARIES | 693,807 | 694,673 | 866 |
| 7720 | 200 | EMPLOYEE BENEFITS | 219,603 | 219,973 | 370 |
| 7720 | 300 | PURCHASED SERVICES | 44,180 | 44,596 | 416 |
| 7720 | 400 | ENERGY SERVICES | | 250 | 250 |
| 7720 | 500 | MATERIALS & SUPPLIES | 114,233 | 114,250 | 17 |
| 7720 | 600 | CAPITAL EXPENDITURES | 2,634 | 2,700 | 66 |
| 7720 | 700 | OTHER EXPENSE | 610 | 1,453 | 843 |
| | TOTAL | INFORMATION SERVICES | \$1,075,067 | \$1,077,895 | \$2,828 |
| | | PERSONNEL SERVICES | | | |
| 7730 | 100 | SALARIES | 2,979,740 | 2,980,540 | 800 |
| 7730 | 200 | EMPLOYEE BENEFITS | 1,186,335 | 1,186,695 | 360 |
| 7730 | 300 | PURCHASED SERVICES | 638,737 | 638,957 | 220 |
| 7730 | 500 | MATERIALS & SUPPLIES | 192,933 | 193,131 | 198 |
| 7730 | 600 | CAPITAL EXPENDITURES | 101,541 | 101,551 | 10 |
| 7730 | 700 | OTHER EXPENSE | 39,823 | 39,895 | 72 |
| | TOTAL | PERSONNEL SERVICES | \$5,139,109 | \$5,140,769 | \$1,660 |
| | | INTERNAL SVC | | | |
| 7760 | 100 | SALARIES | 1,862,740 | 1,863,540 | 800 |
| 7760 | 200 | EMPLOYEE BENEFITS | 645,589 | 646,189 | 600 |
| 7760 | 300 | PURCHASED SERVICES | 738,553 | 738,598 | 45 |
| 7760 | 400 | ENERGY SERVICES | 23,122 | 23,150 | 28 |
| 7760 | 500 | MATERIALS & SUPPLIES | 534,797 | 534,832 | 35 |
| 7760 | 600 | CAPITAL EXPENDITURES | 4,039 | 4,074 | 35 |
| 7760 | 700 | OTHER EXPENSE | 296 | 390 | 94 |
| | TOTAL | INTERNAL SVC | \$3,809,136 | \$3,810,773 | \$1,637 |
| | | OTHER CENTRAL SERVICES | | | |
| 7790 | 100 | SALARIES | 380,029 | 380,405 | 376 |
| 7790 | 200 | EMPLOYEE BENEFITS | 125,120 | 125,408 | 288 |
| 7790 | 300 | PURCHASED SERVICES | 23,470 | 23,527 | 57 |
| 7790 | 500 | MATERIALS & SUPPLIES | 7,555 | 7,603 | 48 |
| 7790 | 600 | CAPITAL EXPENDITURES | 2,720 | 2,730 | 10 |
| 7790 | 700 | OTHER EXPENSE | 7,078 | 7,155 | 77 |
| | TOTAL | OTHER CENTRAL SERVICES | \$545,972 | \$546,828 | \$856 |
| | | STUDENT TRANSPORTATION SERVICES | | | |
| 7800 | 100 | SALARIES | 18,143,221 | 18,143,921 | 700 |
| 7800 | 200 | EMPLOYEE BENEFITS | 6,505,846 | 6,506,246 | 400 |
| 7800 | 300 | PURCHASED SERVICES | 916,200 | 916,293 | 93 |
| 7800 | 400 | ENERGY SERVICES | 3,661,895 | 3,662,013 | 118 |
| 7800 | 500 | MATERIALS & SUPPLIES | 2,314,008 | 2,314,027 | 19 |
| 7800 | 600 | CAPITAL EXPENDITURES | 22,885 | 22,917 | 32 |
| 7800 | 700 | OTHER EXPENSE | 28,568 | 28,718 | 150 |
| | TOTAL | STUDENT TRANSPORTATION SERVICES | \$31,592,623 | \$31,594,135 | \$1,512 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|------------------------------------|--------------------------------|----------------------------------|-------------------------|
| | | OPERATION OF PLANT | | | |
| 7900 | 100 | SALARIES | 24,090,516 | 23,704,617 | (385,899) |
| 7900 | 200 | EMPLOYEE BENEFITS | 12,164,154 | 12,128,153 | (36,001) |
| 7900 | 300 | PURCHASED SERVICES | 15,556,867 | 15,557,165 | 298 |
| 7900 | 400 | ENERGY SERVICES | 25,212,202 | 23,212,202 | (2,000,000) |
| 7900 | 500 | MATERIALS & SUPPLIES | 1,531,098 | 1,531,102 | 4 |
| 7900 | 600 | CAPITAL EXPENDITURES | 602,684 | 610,762 | 8,078 |
| 7900 | 700 | OTHER EXPENSE | 93,375 | 93,425 | 50 |
| | TOTAL | OPERATION OF PLANT | \$79,250,896 | \$76,837,426 | (\$2,413,470) |
| <i>SUBTOTAL - GENERAL SUPPORT</i> | | | <i>\$188,966,274</i> | <i>\$186,587,822</i> | <i>(\$2,378,452)</i> |
| | | MAINTENANCE OF PLANT | | | |
| 8100 | 100 | SALARIES | 6,853,961 | 6,854,461 | 500 |
| 8100 | 200 | EMPLOYEE BENEFITS | 2,683,468 | 2,683,768 | 300 |
| 8100 | 300 | PURCHASED SERVICES | 4,497,458 | 4,497,495 | 37 |
| 8100 | 400 | ENERGY SERVICES | 392,714 | 392,755 | 41 |
| 8100 | 500 | MATERIALS & SUPPLIES | 4,232,805 | 4,240,208 | 7,403 |
| 8100 | 600 | CAPITAL EXPENDITURES | 135,630 | 135,655 | 25 |
| 8100 | 700 | OTHER EXPENSE | 2,667,850 | 2,667,923 | 73 |
| | TOTAL | MAINTENANCE OF PLANT | \$21,463,886 | \$21,472,265 | \$8,379 |
| <i>SUBTOTAL - MAINTENANCE OF PLANT</i> | | | <i>\$21,463,886</i> | <i>\$21,472,265</i> | <i>\$8,379</i> |
| | | ADMINISTRATIVE TECHNOLOGY SERVICES | | | |
| 8200 | 100 | SALARIES | 3,526,462 | 3,527,162 | 700 |
| 8200 | 200 | EMPLOYEE BENEFITS | 957,615 | 957,915 | 300 |
| 8200 | 300 | PURCHASED SERVICES | 723,473 | 723,591 | 118 |
| 8200 | 400 | ENERGY SERVICES | 4,507 | 4,650 | 143 |
| 8200 | 500 | MATERIALS & SUPPLIES | 90,833 | 90,872 | 39 |
| 8200 | 600 | CAPITAL EXPENDITURES | 106,687 | 106,742 | 55 |
| 8200 | 700 | OTHER EXPENSE | 1,006 | 1,017 | 11 |
| | TOTAL | ADMINISTRATIVE TECHNOLOGY SERVICES | \$5,410,583 | \$5,411,949 | \$1,366 |
| <i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i> | | | <i>\$5,410,583</i> | <i>\$5,411,949</i> | <i>\$1,366</i> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---------------|---|--|--------------------------------|----------------------------------|-------------------------|
| | | COMMUNITY SERVICES | | | |
| 9100 | 100 | SALARIES | 259,942 | 261,169 | 1,227 |
| 9100 | 200 | EMPLOYEE BENEFITS | 92,693 | 93,211 | 518 |
| 9100 | 300 | PURCHASED SERVICES | 117,342 | 117,465 | 123 |
| 9100 | 500 | MATERIALS & SUPPLIES | 36,195 | 36,203 | 8 |
| 9100 | 600 | CAPITAL EXPENDITURES | 446 | 500 | 54 |
| 9100 | 700 | OTHER EXPENSE | 265,786 | 265,880 | 94 |
| | TOTAL | COMMUNITY SERVICES | \$772,404 | \$774,428 | \$2,024 |
| | SUBTOTAL - COMM & DEBT SERV & TRANSFERS | | \$772,404 | \$774,428 | \$2,024 |
| | TOTAL | APPROPRIATIONS | \$818,000,000 | \$833,200,000 | \$15,200,000 |
| | | FUND BALANCE | | | |
| | | BUDGET FUND BALANCE-END | | | |
| | | <u>NON-SPENDABLE</u> | | | |
| | | INVENTORY | 3,000,000 | 4,500,000 | 1,500,000 |
| | | PRE-PAID EXPENSE | | 2,000,000 | 2,000,000 |
| | TOTAL | NON-SPENDABLE | \$3,000,000 | \$6,500,000 | \$3,500,000 |
| | | <u>RESTRICTED</u> | | | |
| | | STATE CARRYFORWARDS | 1,500,000 | 2,000,000 | 500,000 |
| | | REFERENDUM | 1,700,000 | 1,000,000 | (700,000) |
| | | WORKFORCE | 18,000,000 | 19,500,000 | 1,500,000 |
| | TOTAL | RESTRICTED | \$21,200,000 | \$22,500,000 | \$1,300,000 |
| | | <u>ASSIGNED</u> | | | |
| | | ENCUMBRANCES | 7,000,000 | 8,000,000 | 1,000,000 |
| | | CENTRAL PRINTING | 800,000 | 800,000 | 0 |
| | | CARRYFORWARDS | 9,000,000 | 10,500,000 | 1,500,000 |
| | | FTE AUDIT ADJUSTMENTS | 1,000,000 | 8,000,000 | 7,000,000 |
| | | FEFP VARIATIONS | 2,000,000 | 4,000,000 | 2,000,000 |
| | TOTAL | ASSIGNED | \$19,800,000 | \$31,300,000 | \$11,500,000 |
| | | <u>UNASSIGNED</u> | \$15,400,000 | 8,324,500 | (7,075,500) |
| | TOTAL | UNASSIGNED | \$15,400,000 | \$8,324,500 | (\$7,075,500) |
| | TOTAL | ENDING FUND BALANCE | \$59,400,000 | \$68,624,500 | \$9,224,500 |
| | TOTAL | APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND | \$877,400,000 | \$901,824,500 | \$24,424,500 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|---------------------------------------|--------------------------------|----------------------------------|-------------------------|
| <u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u> | | | | | |
| | | STATE SOURCES | | | |
| 3321 | 000 | CO & DS DISTRIBUTED | | \$518,967 | \$518,967 |
| 3341 | 000 | RACING COMMISSION FUNDS | 223,250 | 223,250 | 0 |
| 3391 | 000 | PUBLIC EDUCATION CAPITAL | 1,504,120 | 2,400,000 | 895,880 |
| | | OUTLAY (PECO) | | | |
| 3397 | 000 | CHARTER SCHOOL CAPITAL OUTLAY | 1,502,395 | | (1,502,395) |
| | TOTAL | STATE SOURCES | \$3,229,765 | \$3,142,217 | (\$87,548) |
| | | LOCAL SOURCES | | | |
| 3413 | 000 | DIST. LOC. CAP. IMPROVE. TAXES | 94,510,905 | 100,575,953 | 6,065,048 |
| 3431 | 000 | INTEREST ON INVESTMENTS | 3,587,224 | 1,200,000 | (2,387,224) |
| 3433 | 000 | NET INC/DEC FAIR VALUE INVEST | (902,512) | | 902,512 |
| 3493 | 000 | SALE OF JUNK | 114,844 | | (114,844) |
| 3497 | 400 | REFUNDS OF PRIOR YEAR'S EXP | 33,537 | | (33,537) |
| | TOTAL | LOCAL SOURCES | \$97,343,998 | \$101,775,953 | \$4,431,955 |
| | | OTHER SOURCES | | | |
| 3610 | 000 | TRANSFERS FROM GENERAL | 1,164,325 | | (1,164,325) |
| 3731 | 000 | SALE OF LAND | 1,561,670 | | (1,561,670) |
| | TOTAL | OTHER FINANCING SOURCES | \$2,725,995 | \$0 | (\$2,725,995) |
| | TOTAL | ESTIMATED REVENUE | \$103,299,758 | \$104,918,170 | \$1,618,412 |
| | | FUND BALANCE | | | |
| | 000 | BUDGET FUND BALANCE-BEGIN | | | |
| | | RESTRICTED | 168,132,097 | 144,197,857 | (23,934,240) |
| | | ASSIGNED | 21,081 | 80,292 | 59,211 |
| | TOTAL | BEGINNING FUND BALANCE | \$168,153,178 | \$144,278,149 | (\$23,875,029) |
| | TOTAL | ESTIMATED REVENUE AND FUND BALANCE | \$271,452,936 | \$249,196,319 | (\$22,256,617) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------|---|--------------------------------|----------------------------------|-------------------------|
| <u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u> | | | | | |
| 7400 | 600 | FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES | \$87,588,085 | \$117,956,877 | \$30,368,792 |
| | TOTAL | FACILITIES ACQ. & CONST. | \$87,588,085 | \$117,956,877 | \$30,368,792 |
| 9200 | 700 | DEBT SERVICES OTHER EXPENSES | 4,586,702 | 2,233,888 | (2,352,814) |
| | TOTAL | DEBT SERVICES | \$4,586,702 | \$2,233,888 | (\$2,352,814) |
| 9700 | 900 | TRANSFER OF FUNDS TRANSFERS | 35,000,000 | 32,800,000 | (2,200,000) |
| | TOTAL | TRANSFER OF FUNDS | \$35,000,000 | \$32,800,000 | (\$2,352,814) |
| | TOTAL | APPROPRIATIONS | \$127,174,787 | \$152,990,765 | \$25,815,978 |
| | 000 | FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED | 144,197,857 | 94,222,469 | (49,975,388) |
| | | ASSIGNED | 80,292 | 1,983,085 | 1,902,793 |
| | TOTAL | ENDING FUND BALANCE | \$144,278,149 | \$96,205,554 | (\$48,072,595) |
| | TOTAL | APPROPRIATIONS & FD BALANCE | \$271,452,936 | \$249,196,319 | (\$22,256,617) |

* Note: Prior year's Unencumbered Carry Forwards are included in Ending Fund Balance.

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|---|--------------------------------|----------------------------------|-------------------------|
| <u>DEBT SERVICE FUND - ESTIMATED REVENUE</u> | | | | | |
| 3322 | 000 | STATE SOURCES | | | |
| | | C.O. & D.S. WITHHELD FOR SBE/COBI BONDS | \$3,988,600 | \$4,001,850 | \$13,250 |
| | TOTAL | STATE SOURCES | \$3,988,600 | \$4,001,850 | \$13,250 |
| | TOTAL | ESTIMATED REVENUE | \$3,988,600 | \$4,001,850 | \$13,250 |
| | 000 | FUND BALANCE | | | |
| | | BUDGET FUND BALANCE-BEGIN | | | |
| | | RESTRICTED | 494,230 | 494,230 | 0 |
| | TOTAL | BEGINNING FUND BALANCE | \$494,230 | \$494,230 | \$0 |
| | TOTAL | ESTIMATED REVENUE AND FUND BALANCE | \$4,482,830 | \$4,496,080 | \$13,250 |
| <u>DEBT SERVICE FUND - APPROPRIATIONS</u> | | | | | |
| 9200 | 700 | DEBT SERVICES | | | |
| | | OTHER EXPENSES | \$3,988,600 | \$4,001,850 | \$13,250 |
| | TOTAL | DEBT SERVICES | \$3,988,600 | \$4,001,850 | \$13,250 |
| | TOTAL | APPROPRIATIONS | \$3,988,600 | \$4,001,850 | \$13,250 |
| | 000 | FUND BALANCE | | | |
| | | BUDGET FUND BALANCE-END | | | |
| | | RESTRICTED | 494,230 | 494,230 | 0 |
| | TOTAL | ENDING FUND BALANCE | \$494,230 | \$494,230 | \$0 |
| | TOTAL | APPROPRIATIONS & FD BALANCE | \$4,482,830 | \$4,496,080 | \$13,250 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------|--|--------------------------------|----------------------------------|-------------------------|
| CONTRACTED PROGRAM FUND - ESTIMATED REVENUE | | | | | |
| 3199 | 000 | FEDERAL DIRECT | | | |
| | | MISC FEDERAL DIRECT | \$5,530,117 | \$1,541,167 | (\$3,988,950) |
| | TOTAL | FEDERAL DIRECT | \$5,530,117 | \$1,541,167 | (\$3,988,950) |
| | | FEDERAL THRU STATE | | | |
| 3201 | 000 | VOCATIONAL EDUCATION ACTS | 1,355,919 | 127,560 | (1,228,359) |
| 3225 | 000 | TCHER & PRNCPL TRNING TITLE II | 5,331,641 | 1,013,520 | (4,318,121) |
| 3230 | 000 | INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) | 30,371,396 | 1,779,254 | (28,592,142) |
| 3240 | 000 | ELEM & SECONDARY EDUC ACT (TITLE I) | 32,699,848 | 1,171,463 | (31,528,385) |
| 3251 | 000 | ADULT GENERAL EDUCATION | 1,602,469 | 116,707 | (1,485,762) |
| 3290 | 000 | OTHER FEDERAL THRU STATE | 2,810,660 | 461,765 | (2,348,895) |
| | TOTAL | FEDERAL THRU STATE | \$74,171,933 | \$4,670,269 | (\$69,501,664) |
| | TOTAL | ESTIMATED REVENUE | \$79,702,050 | \$6,211,436 | (\$73,490,614) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|--|--------------------------------|----------------------------------|-------------------------|
| CONTRACTED PROGRAM FUND - APPROPRIATIONS | | | | | |
| | | BASIC (FEFP K-12) | | | |
| 5100 | 100 | SALARIES | \$12,570,379 | | (\$12,570,379) |
| 5100 | 200 | EMPLOYEE BENEFITS | 2,733,695 | | (2,733,695) |
| 5100 | 300 | PURCHASED SERVICES | 792,700 | | (792,700) |
| 5100 | 500 | MATERIALS & SUPPLIES | 1,981,288 | 6,207,507 | 4,226,219 |
| 5100 | 600 | CAPITAL EXPENDITURES | 4,461,213 | | (4,461,213) |
| 5100 | 700 | OTHER EXPENSE | 270 | | (270) |
| | TOTAL | BASIC (FEFP K-12) | \$22,539,545 | \$6,207,507 | (\$16,332,038) |
| | | EXCEPTIONAL | | | |
| 5200 | 100 | SALARIES | 9,739,400 | | (9,739,400) |
| 5200 | 200 | EMPLOYEE BENEFITS | 3,611,860 | | (3,611,860) |
| 5200 | 300 | PURCHASED SERVICES | 264,920 | | (264,920) |
| 5200 | 500 | MATERIALS & SUPPLIES | 141,306 | | (141,306) |
| 5200 | 600 | CAPITAL EXPENDITURES | 277,091 | | (277,091) |
| 5200 | 700 | OTHER EXPENSE | 393 | | (393) |
| | TOTAL | EXCEPTIONAL | \$14,034,970 | \$0 | (\$14,034,970) |
| | | CAREER EDUCATION | | | |
| 5300 | 100 | SALARIES | 291,689 | | (291,689) |
| 5300 | 200 | EMPLOYEE BENEFITS | 33,822 | | (33,822) |
| 5300 | 300 | PURCHASED SERVICES | 345,590 | | (345,590) |
| 5300 | 500 | MATERIALS & SUPPLIES | 149,971 | | (149,971) |
| 5300 | 600 | CAPITAL EXPENDITURES | 142,582 | | (142,582) |
| 5300 | 700 | OTHER EXPENSE | 131,902 | | (131,902) |
| | TOTAL | CAREER EDUCATION | \$1,095,556 | \$0 | (\$1,095,556) |
| | | ADULT GENERAL | | | |
| 5400 | 100 | SALARIES | 166,560 | | (166,560) |
| 5400 | 200 | EMPLOYEE BENEFITS | 27,577 | | (27,577) |
| 5400 | 300 | PURCHASED SERVICES | 114,917 | | (114,917) |
| 5400 | 500 | MATERIALS & SUPPLIES | 28,377 | | (28,377) |
| 5400 | 600 | CAPITAL EXPENDITURES | 429,961 | | (429,961) |
| 5400 | 700 | OTHER EXPENSE | 3,050 | | (3,050) |
| | TOTAL | ADULT GENERAL | \$770,442 | \$0 | (\$770,442) |
| | | PRE KINDERGARTEN | | | |
| 5500 | 100 | SALARIES | 352,455 | | (352,455) |
| 5500 | 200 | EMPLOYEE BENEFITS | 131,901 | | (131,901) |
| | TOTAL | PRE KINDERGARTEN | \$484,356 | \$0 | (\$484,356) |
| | | SUBTOTAL - INSTRUCTIONAL SERVICES | \$38,924,869 | \$6,207,507 | (\$32,717,362) |
| | | ATTENDANCE & SOCIAL WORK | | | |
| 6110 | 100 | SALARIES | 1,899,970 | | (1,899,970) |
| 6110 | 200 | EMPLOYEE BENEFITS | 563,037 | | (563,037) |
| 6110 | 300 | PURCHASED SERVICES | 2,721 | | (2,721) |
| | TOTAL | ATTENDANCE & SOCIAL WORK | \$2,465,728 | \$0 | (\$2,465,728) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|-----------------------|---------------|-----------------------------|---|---|---------------------------------|
| | | GUIDANCE SERVICES | | | |
| 6120 | 100 | SALARIES | 226,069 | | (226,069) |
| 6120 | 200 | EMPLOYEE BENEFITS | 64,363 | | (64,363) |
| | TOTAL | GUIDANCE SERVICES | \$290,432 | \$0 | (\$290,432) |
| | | HEALTH SERVICES | | | |
| 6130 | 100 | SALARIES | 387,271 | | (387,271) |
| 6130 | 200 | EMPLOYEE BENEFITS | 174,604 | | (174,604) |
| 6130 | 500 | MATERIALS & SUPPLIES | 160 | | (160) |
| | TOTAL | HEALTH SERVICES | \$562,035 | \$0 | (\$562,035) |
| | | PSYCHOLOGICAL SERVICES | | | |
| 6140 | 100 | SALARIES | 2,298,240 | | (2,298,240) |
| 6140 | 200 | EMPLOYEE BENEFITS | 629,415 | | (629,415) |
| | TOTAL | PSYCHOLOGICAL SERVICES | \$2,927,655 | \$0 | (\$2,927,655) |
| | | PARENTAL INVOLVEMENT | | | |
| 6150 | 100 | SALARIES | 162,944 | | (162,944) |
| 6150 | 200 | EMPLOYEE BENEFITS | 47,551 | | (47,551) |
| 6150 | 300 | PURCHASED SERVICES | 19,730 | | (19,730) |
| 6150 | 500 | MATERIALS & SUPPLIES | 116,706 | | (116,706) |
| 6150 | 600 | CAPITAL OUTLAY | 9,571 | | (9,571) |
| | TOTAL | PARENTAL INVOLVEMENT | \$356,502 | \$0 | (\$356,502) |
| | | OTHER STUDENT PERSONNEL SVC | | | |
| 6190 | 100 | SALARIES | 2,912,997 | | (2,912,997) |
| 6190 | 200 | EMPLOYEE BENEFITS | 865,916 | | (865,916) |
| 6190 | 300 | PURCHASED SERVICES | 13,556 | | (13,556) |
| | TOTAL | OTHER STUDENT PERSONNEL SVC | \$3,792,469 | \$0 | (\$3,792,469) |
| | | INSTRUCTIONAL MEDIA | | | |
| 6200 | 200 | EMPLOYEE BENEFITS | 868 | | (868) |
| | TOTAL | INSTRUCTIONAL MEDIA | \$868 | \$0 | (\$868) |
| | | CURRICULUM & INSTRUCTION | | | |
| 6300 | 100 | SALARIES | 6,091,370 | | (6,091,370) |
| 6300 | 200 | EMPLOYEE BENEFITS | 1,573,557 | | (1,573,557) |
| 6300 | 300 | PURCHASED SERVICES | 536,486 | | (536,486) |
| 6300 | 500 | MATERIALS & SUPPLIES | 150,877 | | (150,877) |
| 6300 | 600 | CAPITAL EXPENDITURES | 158,393 | | (158,393) |
| 6300 | 700 | OTHER EXPENSE | 15,046 | | (15,046) |
| | TOTAL | CURRICULUM & INSTRUCTION | \$8,525,729 | \$0 | (\$8,525,729) |
| | | STAFF DEVELOPMENT | | | |
| 6400 | 100 | SALARIES | 8,680,023 | | (8,680,023) |
| 6400 | 200 | EMPLOYEE BENEFITS | 2,250,523 | | (2,250,523) |
| 6400 | 300 | PURCHASED SERVICES | 2,103,079 | | (2,103,079) |
| 6400 | 500 | MATERIALS & SUPPLIES | 199,533 | 3,929 | (195,604) |
| 6400 | 600 | CAPITAL EXPENDITURES | 400,549 | | (400,549) |
| 6400 | 700 | OTHER EXPENSE | 5,124 | | (5,124) |
| | TOTAL | STAFF DEVELOPMENT | \$13,638,831 | \$3,929 | (\$13,634,902) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|-----------------------|---------------|---|---|---|---------------------------------|
| | | INSTRUCTIONAL RELATED TECH | | | |
| 6500 | 100 | SALARIES | 343,335 | | (343,335) |
| 6500 | 200 | EMPLOYEE BENEFITS | 130,772 | | (130,772) |
| 6500 | 300 | PURCHASED SERVICES | 4,800 | | (4,800) |
| | TOTAL | INSTRUCTIONAL RELATED TECH | \$478,907 | \$0 | (\$478,907) |
| | | <i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i> | <i>\$33,039,156</i> | <i>\$3,929</i> | <i>(\$33,035,227)</i> |
| | | GENERAL ADMINISTRATION | | | |
| 7200 | 100 | SALARIES | 11,008 | | (11,008) |
| 7200 | 200 | EMPLOYEE BENEFITS | 1,908 | | (1,908) |
| 7200 | 300 | PURCHASED SERVICES | 108,936 | | (108,936) |
| 7200 | 500 | MATERIALS & SUPPLIES | 443 | | (443) |
| 7200 | 700 | OTHER EXPENSE | 2,251,309 | | (2,251,309) |
| | TOTAL | GENERAL ADMINISTRATION | \$2,373,604 | \$0 | (\$2,373,604) |
| | | SCHOOL ADMINISTRATION | | | |
| 7300 | 100 | SALARIES | 8,000 | | (8,000) |
| 7300 | 200 | EMPLOYEE BENEFITS | 2,340 | | (2,340) |
| 7300 | 300 | PURCHASED SERVICES | 18,560 | | (18,560) |
| 7300 | 500 | MATERIALS & SUPPLIES | 2,670 | | (2,670) |
| 7300 | 600 | CAPITAL EXPENDITURES | 1,585 | | (1,585) |
| 7300 | 700 | OTHER EXPENSE | 7,485 | | (7,485) |
| | TOTAL | SCHOOL ADMINISTRATION | \$40,640 | \$0 | (\$40,640) |
| | | FACILITIES ACQ. & CONST. | | | |
| 7400 | 600 | CAPITAL EXPENDITURES | 444,699 | | (444,699) |
| | TOTAL | FACILITIES ACQ. & CONST. | \$444,699 | \$0 | (\$444,699) |
| | | FISCAL SVC | | | |
| 7500 | 100 | SALARIES | 33,098 | | (33,098) |
| 7500 | 200 | EMPLOYEE BENEFITS | 13,617 | | (13,617) |
| | TOTAL | FISCAL SVC | \$46,715 | \$0 | (\$46,715) |
| | | PLANNING, RESEARCH & EVALUATION | | | |
| 7710 | 300 | PURCHASED SERVICES | 25,000 | | (25,000) |
| 7710 | 600 | CAPITAL EXPENDITURES | 120,485 | | (120,485) |
| | TOTAL | PLANNING, RESEARCH & EVAL. | \$145,485 | \$0 | (\$145,485) |
| | | INFORMATION SERVICES | | | |
| 7720 | 300 | PURCHASED SERVICES | 86,475 | | (86,475) |
| | TOTAL | INFORMATION SERVICES | \$86,475 | \$0 | (\$86,475) |
| | | PERSONNEL SERVICES | | | |
| 7730 | 100 | SALARIES | 795,489 | | (795,489) |
| 7730 | 200 | EMPLOYEE BENEFITS | 93,162 | | (93,162) |
| 7730 | 300 | PURCHASED SERVICES | 375 | | (375) |
| 7730 | 700 | OTHER EXPENSE | 43,367 | | (43,367) |
| | TOTAL | PERSONNEL SERVICES | \$932,393 | \$0 | (\$932,393) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---------------|--------|--|--------------------------------|----------------------------------|-------------------------|
| | | OTHER CENTRAL SERVICES | | | |
| 7790 | 100 | SALARIES | 6,180 | | (6,180) |
| 7790 | 200 | EMPLOYEE BENEFITS | 2,655 | | (2,655) |
| | TOTAL | OTHER CENTRAL SERVICES | \$8,835 | \$0 | (\$8,835) |
| | | STUDENT TRANSPORTATION SERVICES | | | |
| 7800 | 100 | SALARIES | 15,203 | | (15,203) |
| 7800 | 200 | EMPLOYEE BENEFITS | 5,435 | | (5,435) |
| 7800 | 300 | PURCHASED SERVICES | 29,413 | | (29,413) |
| 7800 | 400 | ENERGY SERVICES | 1,385 | | (1,385) |
| | TOTAL | STUDENT TRANSPORTATION SERVICES | \$51,436 | \$0 | (\$51,436) |
| | | OPERATION OF PLANT | | | |
| 7900 | 100 | SALARIES | 53,140 | | (53,140) |
| 7900 | 200 | EMPLOYEE BENEFITS | 14,197 | | (14,197) |
| 7900 | 300 | PURCHASED SERVICES | 63,615 | | (63,615) |
| 7900 | 400 | ENERGY SERVICES | 14,866 | | (14,866) |
| 7900 | 500 | MATERIALS & SUPPLIES | 861 | | (861) |
| | TOTAL | OPERATION OF PLANT | \$146,679 | \$0 | (\$146,679) |
| | | <i>SUBTOTAL - GENERAL SUPPORT</i> | <i>\$4,276,961</i> | <i>\$0</i> | <i>(\$4,276,961)</i> |
| | | ADMINISTRATIVE TECHNOLOGY SERVICES | | | |
| 8200 | 100 | SALARIES | 161,957 | | (161,957) |
| 8200 | 200 | EMPLOYEE BENEFITS | 57,302 | | (57,302) |
| | TOTAL | ADMINISTRATIVE TECHNOLOGY SERVICES | \$219,259 | \$0 | (\$219,259) |
| | | <i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i> | <i>\$219,259</i> | <i>\$0</i> | <i>(\$219,259)</i> |
| | | COMMUNITY SERVICES | | | |
| 9100 | 500 | MATERIALS & SUPPLIES | 203,343 | | (203,343) |
| 9100 | 600 | CAPITAL EXPENDITURES | 5,060 | | (5,060) |
| 9100 | 700 | OTHER EXPENSE | 3,033,402 | | (3,033,402) |
| | TOTAL | COMMUNITY SERVICES | \$3,241,805 | \$0 | (\$3,241,805) |
| | | <i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i> | <i>\$3,241,805</i> | <i>\$0</i> | <i>(\$3,241,805)</i> |
| | TOTAL | APPROPRIATIONS | \$79,702,050 | \$6,211,436 | (\$73,490,614) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC-TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|---------------------------------------|--------------------------------|----------------------------------|-------------------------|
| AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP | | | | | |
| 3214 | 000 | FEDERAL THRU STATE RACE TO THE TOP | 3,205,230 | \$258,998 | (\$2,946,232) |
| | TOTAL | FEDERAL THRU STATE | \$3,205,230 | \$258,998 | (\$2,946,232) |
| | TOTAL | ESTIMATED REVENUE | \$3,205,230 | \$258,998 | (\$2,946,232) |

AMERICAN RECOVERY AND REINVESTMENT ACT - RACE TO THE TOP

| | | | | | |
|--|-------|--|--------------------|------------------|----------------------|
| 5100 | 100 | BASIC (FEFP K-12) SALARIES | \$303,100 | | (\$303,100) |
| 5100 | 200 | EMPLOYEE BENEFITS | 43,410 | | (43,410) |
| 5100 | 500 | MATERIALS & SUPPLIES | 228,734 | 258,998 | 30,264 |
| 5100 | 600 | CAPITAL EXPENDITURES | 475,263 | | (475,263) |
| | TOTAL | BASIC (FEFP K-12) | \$1,050,507 | \$258,998 | (\$791,509) |
| 5900 | 500 | OTHER INSTRUCTION SUPPLIES | 26,034 | | (26,034) |
| | TOTAL | OTHER INSTRUCTION | \$26,034 | \$0 | (\$26,034) |
| SUBTOTAL - INSTRUCTIONAL SERVICES | | | \$1,076,541 | \$258,998 | (\$817,543) |
| 6300 | 500 | CURRICULUM & INSTRUCTION MATERIALS & SUPPLIES | 1,743 | | (1,743) |
| | TOTAL | CURRICULUM & INSTRUCTION | \$1,743 | \$0 | (\$1,743) |
| 6400 | 100 | STAFF DEVELOPMENT SALARIES | 356,300 | | (356,300) |
| 6400 | 200 | EMPLOYEE BENEFITS | 60,168 | | (60,168) |
| 6400 | 300 | PURCHASED SERVICES | 1,013,237 | | (1,013,237) |
| 6400 | 500 | MATERIALS & SUPPLIES | 24,592 | | (24,592) |
| | TOTAL | STAFF DEVELOPMENT | \$1,454,297 | \$0 | (\$1,454,297) |
| 6500 | 300 | INSTRUCTIONAL RELATED TECH PURCHASED SERVICES | 520,341 | | (520,341) |
| | TOTAL | INSTRUCTIONAL RELATED TECH | \$520,341 | \$0 | (\$520,341) |
| SUBTOTAL - INSTRUCTIONAL SUPPORT | | | \$1,976,381 | \$0 | (\$1,976,381) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---------------|--------|-----------------------------------|--------------------------------|----------------------------------|-------------------------|
| | | GENERAL ADMINISTRATION | | | |
| 7200 | 100 | SALARIES | 47,311 | | (47,311) |
| 7200 | 200 | EMPLOYEE BENEFITS | 10,603 | | (10,603) |
| 7200 | 300 | PURCHASED SERVICES | 57,187 | | (57,187) |
| 7200 | 500 | MATERIALS & SUPPLIES | 44 | | (44) |
| 7200 | 700 | OTHER EXPENSE | 6,671 | | (6,671) |
| | TOTAL | GENERAL ADMINISTRATION | \$121,816 | \$0 | (\$121,816) |
| | | SCHOOL ADMINISTRATION | | | |
| 7300 | 100 | SALARIES | 6,524 | | (6,524) |
| 7300 | 200 | EMPLOYEE BENEFITS | 887 | | (887) |
| | TOTAL | SCHOOL ADMINISTRATION | \$7,411 | \$0 | (\$7,411) |
| | | FISCAL SERVICES | | | |
| 7500 | 100 | SALARIES | 15,449 | | (15,449) |
| 7500 | 200 | EMPLOYEE BENEFITS | 6,638 | | (6,638) |
| | TOTAL | FISCAL SERVICES | \$22,087 | \$0 | (\$22,087) |
| | | STUDENT TRANSPORTATION SERVICES | | | |
| 7800 | 300 | PURCHASED SERVICES | 994 | | (994) |
| | TOTAL | STUDENT TRANSPORTATION SERVICES | \$994 | \$0 | (\$994) |
| | | <i>SUBTOTAL - GENERAL SUPPORT</i> | <i>\$152,308</i> | <i>\$0</i> | <i>(\$152,308)</i> |
| | TOTAL | APPROPRIATIONS | \$3,205,230 | \$258,998 | (\$2,946,232) |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------|---------------------------------------|--------------------------------|-----------------------------------|-----------------------------|
| FOOD SERVICE FUND - ESTIMATED REVENUE | | | | | |
| | | FEDERAL THRU STATE | | | |
| 3261 | 000 | SCHL LUNCH REIMBURSEMENT | \$27,675,909 | \$25,289,928 | (\$2,385,981) |
| 3262 | 000 | SCH BRKFST REIMBURSEMENT | 8,611,863 | 8,102,652 | (509,211) |
| 3263 | 000 | AFTERSCHOOL SNACK REIMB | 768,101 | 856,922 | 88,821 |
| 3265 | 000 | USDA DONATED COMMODITIES | 960,977 | 1,019,532 | 58,555 |
| 3267 | 000 | SUMMER FOOD SERVICE PROGRAM | 3,020,485 | 3,068,809 | 48,324 |
| 3269 | 000 | OTHER FOOD SERV. REVENUE | 17,338 | 83,832 | 66,494 |
| 3291 | 000 | SCHOOL DINNER REIMBURSEMENT | 1,194,229 | 1,956,508 | 762,279 |
| | TOTAL | FEDERAL THRU STATE | <u>\$42,248,902</u> | <u>\$40,378,183</u> | <u>(\$1,870,719)</u> |
| | | STATE SOURCES | | | |
| 3337 | 000 | SCHOOL BREAKFAST SUPPLEMENT | 258,751 | 258,751 | 0 |
| 3338 | 000 | SCHOOL LUNCH SUPPLEMENT | 306,785 | 306,785 | 0 |
| 3399 | 000 | OTHER MISC SOURCES | | 101,310 | 101,310 |
| | TOTAL | STATE SOURCES | <u>\$565,536</u> | <u>\$666,846</u> | <u>\$101,310</u> |
| | | LOCAL SOURCES | | | |
| 3451 | 000 | STUDENT LUNCHES | 3,447,876 | 3,783,518 | 335,642 |
| 3453 | 000 | ADULT BREAKFAST/LUNCHES | 267,290 | 206,793 | (60,497) |
| 3454 | 000 | STUDENT AND ADULT A LA CARTE | 4,971,989 | 3,493,065 | (1,478,924) |
| 3455 | 000 | STUDENT SNACKS | 15,858 | 65,325 | 49,467 |
| 3456 | 000 | OTHER FOOD SALES | 24,334 | 34,010 | 9,676 |
| 3490 | 000 | MISC LOCAL SOURCES | 1,982,420 | 575,239 | (1,407,181) |
| | TOTAL | LOCAL SOURCES | <u>\$10,709,767</u> | <u>\$8,157,950</u> | <u>(\$2,551,817)</u> |
| | TOTAL | ESTIMATED REVENUE | <u>\$53,524,205</u> | <u>\$49,202,979</u> | <u>(\$4,321,226)</u> |
| | | FUND BALANCE | | | |
| | 050 | BUDGET FUND BALANCE - BEGIN | | | |
| | | RESTRICTED | 905,345 | 407,062 | (498,283) |
| | TOTAL | BEGINNING FUND BALANCE | <u>\$905,345</u> | <u>\$407,062</u> | <u>(\$498,283)</u> |
| | TOTAL | ESTIMATED REVENUE AND FUND BALANCE | <u><u>\$54,429,550</u></u> | <u><u>\$49,610,041</u></u> | <u><u>(\$4,819,509)</u></u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------|---|--------------------------------|-----------------------------------|-----------------------------|
| <u>FOOD SERVICE FUND - APPROPRIATIONS</u> | | | | | |
| | | FOOD SERVICE | | | |
| 7600 | 100 | SALARIES | \$17,149,129 | \$16,270,034 | (\$879,095) |
| 7600 | 200 | EMPLOYEE BENEFITS | 5,817,978 | 5,792,669 | (25,309) |
| 7600 | 300 | PURCHASED SERVICES | 2,651,784 | 1,698,925 | (952,859) |
| 7600 | 400 | ENERGY SERVICES | 1,050,500 | 833,505 | (216,995) |
| 7600 | 500 | MATERIALS & SUPPLIES | 23,929,626 | 20,918,173 | (3,011,453) |
| 7600 | 600 | CAPITAL EXPENDITURES | 3,217,277 | 862,938 | (2,354,339) |
| 7600 | 700 | OTHER EXPENSE | 206,194 | 205,550 | (644) |
| | TOTAL | FOOD SERVICE | <u>\$54,022,488</u> | <u>\$46,581,794</u> | <u>(\$7,440,694)</u> |
| | TOTAL | APPROPRIATIONS | <u>\$54,022,488</u> | <u>\$46,581,794</u> | <u>(\$7,440,694)</u> |
| | | FUND BALANCE | | | |
| | 090 | BUDGET FUND BALANCE-END <u>COMMITTED</u> | | | |
| | | RESTRICTED | <u>407,062</u> | <u>3,028,247</u> | <u>2,621,185</u> |
| | | SUBTOTAL - COMMITTED | <u>\$407,062</u> | <u>\$3,028,247</u> | <u>\$2,621,185</u> |
| | TOTAL | ENDING FUND BALANCE | <u>\$407,062</u> | <u>\$3,028,247</u> | <u>\$2,621,185</u> |
| | TOTAL | APPROPRIATIONS & FD BALANCE | <u><u>\$54,429,550</u></u> | <u><u>\$49,610,041</u></u> | <u><u>(\$4,819,509)</u></u> |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|---|--------|---|--------------------------------|----------------------------------|-------------------------|
| <u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u> | | | | | |
| | | LOCAL SOURCES | | | |
| 3431 | 000 | INTEREST ON INVESTMENTS | \$226,862 | | (\$226,862) |
| 3433 | 000 | NET INC/DEC FAIR VALUE INVEST | (45,405) | | 45,405 |
| 3484 | 020 | PREMIUM REVENUE (WC) | 2,376,100 | 5,000,000 | 2,623,900 |
| 3497 | 000 | REFUNDS OF PRIOR YEAR EXP | 218,581 | | (218,581) |
| | TOTAL | LOCAL SOURCES | \$2,776,138 | \$5,000,000 | \$2,223,862 |
| | TOTAL | ESTIMATED REVENUE | \$2,776,138 | \$5,000,000 | \$2,223,862 |
| | 050 | BUDGET FUND BALANCE-BEGIN RESTRICTED | 74,029 | 474,067 | 400,038 |
| | TOTAL | BEGINNING FUND BALANCE | \$74,029 | \$474,067 | \$400,038 |
| | TOTAL | ESTIMATED REVENUE AND FUND BALANCE | \$2,850,167 | \$5,474,067 | \$2,623,900 |
| <u>INTERNAL SERVICE FUND - APPROPRIATIONS</u> | | | | | |
| | | SCHOOL BOARD | | | |
| 7100 | 700 | OTHER EXPENSE(Workers Compensation) | \$2,376,100 | \$5,000,000 | \$2,623,900 |
| | TOTAL | SCHOOL BOARD | \$2,376,100 | \$5,000,000 | \$2,623,900 |
| | TOTAL | APPROPRIATIONS | \$2,376,100 | \$5,000,000 | \$2,623,900 |
| | | FUND BALANCE | | | |
| | 090 | RESTRICTED | 474,067 | 474,067 | 0 |
| | TOTAL | ENDING FUND BALANCE | \$474,067 | \$474,067 | \$0 |
| | TOTAL | APPROPRIATIONS & FD BALANCE | \$2,850,167 | \$5,474,067 | \$2,623,900 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

| FUNC- TION | OBJECT | DESCRIPTION | 2014-15 PROJECTED ACTUAL | 2015-16 RECOMMENDED BUDGET | INCREASE/ (DECREASE) |
|--|--------|---------------------------|--------------------------------|----------------------------------|-------------------------|
| <u>PERMANENT FUND - ESTIMATED REVENUE</u> | | | | | |
| | | FUND BALANCE | | | |
| | 000 | BUDGET FUND BALANCE-BEGIN | | | |
| | | NON-SPENDABLE | 150,185 | 150,185 | 0 |
| TOTAL | | BEGINNING FUND BALANCE | \$150,185 | \$150,185 | \$0 |
| TOTAL | | FUND BALANCE | \$150,185 | \$150,185 | \$0 |

PERMANENT FUND - APPROPRIATIONS

| | | | | | |
|-------|-----|-----------------------------|-----------|------------------|-----|
| | | FUND BALANCE | | | |
| | 000 | BUDGET FUND BALANCE-END | | | |
| | | NON-SPENDABLE | 150,185 | 150,185 | 0 |
| TOTAL | | ENDING FUND BALANCE | \$150,185 | \$150,185 | \$0 |
| TOTAL | | APPROPRIATIONS & FD BALANCE | \$150,185 | \$150,185 | \$0 |

Fiscal year 2014-15 information is a projection as the year is not yet complete.



APPENDIX

PINELLAS COUNTY
SCHOOL BOARD

How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

ARRA funds are one-time resources that are available to the school district for 27 months. These funds are used to jump start school reform and improve efforts while also saving and creating jobs and stimulating the economy as required by federal legislation and the U.S. Education Department.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Permanent Fund

The fund required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

**PINELLAS COUNTY
SCHOOL BOARD**

Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

- 5100 Basic (FEFP K-12)
- 5200 Exceptional
- 5300 Career Education
- 5400 Adult General Education Programs
- 5500 Pre-Kindergarten
- 5900 Other Direct Instruction Programs

6000 Instructional Support Services

- 6100 Student Personnel Services, including:
 - 6110 Attendance and Social Work
 - 6120 Guidance Services
 - 6130 Health Services
 - 6140 Psychological Services
 - 6150 Parental Involvement
 - 6190 Other Student Personnel Services
- 6200 Instructional Media Services
- 6300 Instruction and Curriculum Development Services
- 6400 Instructional Staff Training Services
- 6500 Instructional-Related Technology

7000 General Support Services

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
 - 7710 Planning, Research, Development, and Evaluation Services
 - 7720 Information Services
 - 7730 Personnel Services
 - 7740 Statistical Services
 - 7760 Internal Services
 - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

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| | |
|-------------|--|
| 8000 | Maintenance |
| 8100 | Maintenance of Plant |
| 8200 | Administrative Technology Services |
| 9000 | Community Services, Debt Service, & Transfers |
| 9100 | Community Services |
| 9200 | Debt Service |
| 9700 | Transfer of Funds |

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

| | |
|-------------|-------------------------------|
| 0100 | Salaries |
| 0200 | Employee Benefits |
| 0300 | Purchased Services |
| 0400 | Energy Services |
| 0500 | Materials and Supplies |
| 0600 | Capital Outlay |
| 0700 | Other Expenses |
| 0900 | Transfers |

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

American Recovery and Reinvestment Act (ARRA): Federal legislation aimed at jump starting school reform and improvement efforts while also saving and creating jobs and stimulating the economy. ARRA legislation authorizes federal funds for states and school districts, and are provided on a short-term, one time basis, allocated over two years.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, and District School Tax funds.

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Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Class Size Reduction and School Recognition funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue". Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

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Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2016, is Fiscal Year 2016.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

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Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2015-16, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2014.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

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Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.